

PROCEEDINGS OF THE CITY COUNCIL OF BOSSIER CITY
STATE OF LOUISIANA TAKEN AT THE REGULAR MEETING
November 6, 2018

The City Council of the City of Bossier City, State of Louisiana, met in regular session in Council Chambers, 620 Benton Road, Bossier City, Louisiana, November 6, 2018, at 3:00 PM

Invocation was given by Council Member Jeffery Darby

Pledge of Allegiance led by Council Member Thomas Harvey

Roll Call as follows:

Present: Honorable Councilor Jeff Free, President, Honorable Councilors, David Montgomery, Jr, Timothy Larkin, Scott Irwin, Jeffery Darby, Don Williams and Thomas Harvey

Also Present: Mayor, Lorenz Walker, City Attorney, Jimmy Hall and City Clerk, Phyllis McGraw.

By: Mr. Williams

Motion to approve minutes October 16, 2018, Regular Meeting and dispense with the reading.

Seconded by Mr. Darby

No comment

Vote in favor of motion is unanimous

By: Mr. Williams

Motion to approve Agenda

Seconded by Mr. Harvey

No comment

Vote in favor of motion is unanimous

Ceremonial Matters/Recognition of Guests

Stacy Brown, President - Shreveport Bossier Tourist Commission, went over the Commissions 2019 Budget and highlighted the success of 2018.

Committee Reports-

none

Unfinished Business –

The following Ordinance offered and adopted:

Ordinance No. 133 of 2018

AN ORDINANCE ADOPTING AND ENACTING AN AMENDED UNIFIED DEVELOPMENT CODE FOR THE BOSSIER CITY-PARISH METROPOLITAN PLANNING COMMISSION AND THE CITY OF BOSSIER CITY, LOUISIANA; PROVIDING FOR THE REPEAL OF CERTAIN ORDINANCES; PROVIDING FOR A PENALTY FOR THE VIOLATION THEREOF; PROVIDING FOR THE MANNER OF AMENDING SUCH CODE; AND PROVIDING WHEN SUCH CODE AND THIS ORDINANCE SHALL BECOME EFFECTIVE.

WHEREAS, Bossier City originally adopted a Unified Development Code in 2003

to promote the health, safety and general welfare of its citizens by regulating land development and provide protection from conflicting land uses; and

WHEREAS, the State of Louisiana by statute provides authority for cities to adopt land development regulations under Act 189 of 1954; and

WHEREAS, Bossier City, through the Metropolitan Planning Commission, undertook and adopted an update to the Bossier City Comprehensive Plan in 2013; and

WHEREAS, an updated Unified Development Code was drafted in conformity with the goals, objectives, and policies of said comprehensive plan update; and

WHEREAS, public workshops were held to allow residents and business owners to have input; and

WHEREAS, the final stage of the adoption process included a preliminary and formal public hearing prior to consideration of the recommended updated Unified Development Code by the Bossier City-Parish Metropolitan Planning Commission; and

WHEREAS, the updated Unified Development Code was adopted by the Bossier City-Parish Metropolitan Planning Commission on May 14, 2018.

NOW, THEREFORE, BE IT ORDAINED by the City Council of Bossier City, Louisiana, in regular session convened, that the City Council of the City of Bossier City Hereby adopts “The Bossier City-Parish Unified Development Code” attached hereto and made part hereof as the Development Code for the City of Bossier City, to replace Appendix “A” of the Bossier City Code of Ordinances.

BE IT FURTHER ORDAINED, that the following ordinance is hereby repealed on the first day of the month after adoption of this Ordinance.

- (1) Ordinance 126 of 2003

BE IT FURTHER ORDAINED, that if any section, subsection, sentence, clause or phrase of the “Bossier City-Parish Unified Development Code” is, for any reason, held to be unconstitutional or invalid, such holding shall not affect the validity of the remaining portions of said Code. The Bossier City Council hereby declares that it would have passed the Ordinance of each section, subsection, sentence, clause or phrase hereof irrespective of the fact that any or more sections, subsections, clauses or phrases, be declared unconstitutional or invalid.

The above and foregoing Ordinance was read in full at open and legal session convened, was on motion of Mr. Thomas Harvey, and seconded by Mr. Don Williams, and adopted on the 6th, day of November, 2018, by the following vote:

AYES: Mr. Montgomery, Jr., Mr. Larkin, Mr. Irwin, Mr. Darby, Mr. Williams, Mr. Free and Mr. Harvey

NAYS: none

ABSENT: none

ABSTAIN: none

Jeff Free, President

Phyllis McGraw, City Clerk

The following Ordinance offered and adopted:

ORDINANCE NO. 134 OF 2018

AN ORDINANCE TO APPROPRIATE \$47,000.00 FROM THE PARKWAY CAPITAL PROJECTS FUND TO BE USED FOR CITY WIDE PAVEMENT MARKINGS IMPROVEMENTS.

WHEREAS; the Chiller Replacement Project for Bossier City Hall is complete and resulted in a \$47,000.00 surplus from originally dedicated funds.

WHEREAS; this \$47,000.00 can be used to supplement additional funds already budgeted for a City Wide Pavement Marking Improvements Project;

NOW, THEREFORE, BE IT ORDAINED, by the Bossier City Council in regular session convened does hereby appropriate \$47,000.00 from the Parkway Capital Projects fund to the City Wide Pavement Markings Improvements.

BE IT FURTHER ORDAINED, that the Mayor is hereby authorized to sign any and all instruments in connection with the furtherance of this Ordinance.

The above and foregoing Ordinance was read in full at open and legal session convened, was on motion of Mr. Scott Irwin and seconded by Mr. Jeffery Darby, and adopted on the 6th, day of November, 2018, by the following vote:

AYES: Mr. Montgomery, Jr., Mr. Larkin, Mr. Irwin, Mr. Darby, Mr. Williams, Mr. Free and Mr. Harvey

NAYS: none

ABSENT: none

ABSTAIN: none

Jeff Free, President

Phyllis McGraw, City Clerk

The following Ordinance offered and adopted:

ORDINANCE NO. 135 OF 2018

AN ORDINANCE TO DECLARE CERTAIN MOVABLE EQUIPMENT OWNED BY CITY OF BOSSIER CITY AS SURPLUS TO THE CITY'S NEED AND PROVIDE FOR SALVAGE AND DISPOSAL ACCORDING TO LAW.

WHEREAS; the city has accumulated certain movable equipment which is now surplus to the city's need and it is the best interest of the city to salvage and dispose of said equipment according to law;

BE IT ORDAINED, by the city council of the City of Bossier City, Louisiana, in regular session convened that the following equipment described is surplus to the city's needs:

Surplus Hockey Items:

- Glass with dolly (125 pcs)
- Ice edger
- Goal nets (4 ea.) with dolly
- Back safety nets (2 ea.)
- Hydro massage tub
- Fiberglass ice cover

BE IT FURTHER ORDAINED, that the Mayor is hereby authorized to sign any and all instruments in connection with the furtherance of this Ordinance.

The above and foregoing Ordinance was read in full at open and legal session convened, was on motion of Mr. Don Williams and seconded by Mr. Jeffery Darby, and adopted on the 6th, day of November, 2018, by the following vote:

AYES: Mr. Montgomery, Jr., Mr. Larkin, Mr. Irwin, Mr. Darby, Mr. Williams, Mr. Free and Mr. Harvey

NAYS: none

ABSENT: none

ABSTAIN: none

Jeff Free, President

Phyllis McGraw, City Clerk

The following Ordinance offered and adopted:

ORDINANCE NO. 136 OF 2018

AN ORDINANCE TO APPROVE THE CLOSURE AND ABANDONMENT OF A PORTION OF EDWARDS STREET.

WHEREAS; a portion of Edwards Street should be closed and abandoned as part of the U.S. 80 Improvements Street Project;

WHEREAS; that portion of Edwards Street to be closed and abandoned is shown on the attached map showing the closure and abandonment of a portion of Edwards Street with the map attached to and a part of this ordinance;

NOW, THEREFORE, BE IT ORDAINED, in regular session convened that the Bossier City Council does hereby approve and authorize the Mayor to sign the map showing the closure and abandonment of a portion of Edwards Street.

BE IT FURTHER ORDAINED, that the Mayor is hereby authorized to sign any and all instruments in connection with the furtherance of this Ordinance.

The above and foregoing Ordinance was read in full at open and legal session convened, was on motion of Mr. Jeffery Darby and seconded by Mr. Don Williams, and adopted on the 6th, day of November, 2018, by the following vote:

AYES: Mr. Montgomery, Jr., Mr. Larkin, Mr. Irwin, Mr. Darby, Mr. Williams, Mr. Free and Mr. Harvey

NAYS: none

ABSENT: none

ABSTAIN: none

Jeff Free, President

Phyllis McGraw, City Clerk

The following Ordinance offered and adopted:

ORDINANCE NO. 137 OF 2018

AN ORDINANCE TO AUTHORIZE THE MAYOR TO EXECUTE AN "ACT OF EXCHANGE" WITH THE RED RIVER WATERWAY DISTRICT.

WHEREBY; the city and Red River Waterway Exchange certain sections of the Arthur Ray Teague Parkway walking trail right of way;

WHEREAS; two sections of the ART Parkway walking trail had failed and eroded to the point of needing to be relocated to safer ground;

WHEREBY; the Red River Waterway Commission removed the failed trail and constructed a new adjacent trail;

WHEREBY; the Red River Waterway Commission desires to exchange the old trail right of way for the new trail right of way with the city;

NOW, THEREFORE, BE IT ORDAINED, by the Bossier City Council in regular session convened does hereby authorize the Mayor to execute an “Act of Exchange,” with the Red River Waterway District whereby the city and Red River Waterway exchange certain sections of the Arthur Ray Teague Parkway walking trail right of way.

BE IT FURTHER ORDAINED, that the Mayor is hereby authorized to sign any and all instruments in connection with the furtherance of this Ordinance.

The above and foregoing Ordinance was read in full at open and legal session convened, was on motion of Mr. Scott Irwin and seconded by Mr. Don Williams, and adopted on the 6th, day of November, 2018, by the following vote:

AYES: Mr. Montgomery, Jr., Mr. Larkin, Mr. Irwin, Mr. Darby, Mr. Williams, Mr. Free and Mr. Harvey

NAYS: none

ABSENT: none

ABSTAIN: none

Jeff Free, President

Phyllis McGraw, City Clerk

The following Ordinance offered and adopted:

ORDINANCE NO. 138 OF 2018

AN ORDINANCE REVISING AND REPLACING ARTICLE II. COLLECTIONS AND DISPOSAL OF CHAPTER 94-SOLID WASTE OF THE BOSSIER CITY CODE OF ORDINANCES

WHEREAS, Bossier City has entered into a Solid Waste Contract with a private solid waste collector and;

WHEREAS, the revisions and replacement of Article II are necessary to properly coordinate citizen’s solid waste collection and disposal with the solid waste contract and;

WHEREAS, the adoptance of these revisions will allow the Public Works Department to communicate solid waste collection and disposal rules to citizens.

NOW, THEREFORE, BE IT ORDAINED by the City Council of Bossier City in due legal and regular session convened, that the attached revisions replacing Article II. Collections and Disposal of Chapter 94 of the Bossier City Code of Ordinances are hereby adopted.

The above and foregoing Ordinance was read in full at open and legal session convened, was on motion of Mr. Don Williams, and second by Mr. Jeffery Darby, and adopted on the 6th, day of November, 2018, by the following vote:

AYES: Mr. Montgomery, Jr., Mr. Larkin, Mr. Irwin, Mr. Darby, Mr. Williams, Mr. Free and Mr. Harvey

NAYS: none

ABSENT: none

ABSTAIN: none

Jeff Free, President

Phyllis McGraw, City Clerk

The following Ordinance offered and adopted:

Ordinance No. 139 Of 2018

ADOPT AN ORDINANCE TO APPROPRIATE FUNDS TO COVER CONSTRUCTION COST FOR THE LASANDS SEWER LIFT STATION IMPROVEMENT PROJECT FOR A TOTAL OF \$200,000.00 TO COME FROM THE SEWER CAPITAL CONTINGENCY FUND

WHEREAS The final opinion of construction costs for the LaSands Lift Station project is \$200,000.00. (see attachment *Preliminary Opinion of Construction Costs LaSands Lift Station Rehab* for estimated detailed breakdown of the costs); and

WHEREAS, \$200,000.00 may be appropriated from the Sewer Capital Contingency Fund.

NOW, THEREFORE, BE IT ORDAINED by the City Council of Bossier City, Louisiana, in regular session convened, that the Bossier City Council does hereby appropriate \$200,000.00 to come from the Sewer Capital Contingency Fund to cover the construction costs for the LaSands Lift Station.

The above and foregoing Ordinance was read in full at open and legal session convened, was on motion of Mr. Don Williams, and seconded by Mr. Scott Irwin, and adopted on the 6th, day of November, 2018, by the following vote:

AYES: Mr. Montgomery, Jr., Mr. Larkin, Mr. Irwin, Mr. Darby, Mr. Williams, Mr. Free and Mr. Harvey

NAYS: none

ABSENT: none

ABSTAIN: none

Jeff Free, President

Phyllis McGraw, City Clerk

New Business –

Witness opening of sealed bids for – Bid #P18-24 US 71 Turn Lane at Sunflower Drive

- | | | |
|----|---|--------------|
| 1. | Best Yet Builders, LLC | \$145,514.10 |
| 2. | Specialty Trackhoe & Dozer Services, Inc. | \$146,450.03 |

By: Mr. Irwin

Motion to approve reading of bids.

Seconded by Mr. Williams

No comment

Vote in favor of motion is unanimous

Witness opening of sealed bids for – Bid #P18-23 Sludge Transfer Pump at RRWWTP

- | | | |
|----|------------------------------------|--------------|
| 1. | Axis Construction, LLC. | \$196,000.00 |
| 2. | Dixie Overland Construction | \$206,801.00 |
| 3. | Pulley Construction, Inc. | \$270,000.00 |
| 4. | Yor-Wic Construction Company, Inc. | \$299,664.00 |

By: Mr. Irwin

Motion to approve reading of bids.

Seconded by Mr. Williams

No comment

Vote in favor of motion is unanimous

Witness opening of sealed bids for – Bid #P18-25 Eastbank District Parking Lots

- | | | |
|-----|---------------------------------------|--------------|
| 1. | 2R Construction, LLC | \$804,434.27 |
| 2. | Best Yet Builders, LLC. | \$692,218.00 |
| 3. | Boggs & Poole Contracting Group, Inc. | \$595,400.00 |
| 4. | Cochran Construction Company, Inc. | \$704,310.60 |
| 5. | Cody Phillips Construction, Inc. | \$623,360.69 |
| 6. | Daren Bailey, Inc. | \$553,357.54 |
| 7. | David Lawler Construction | \$556,988.00 |
| 8. | Fessler and Bowman | \$640,923.00 |
| 9. | Karma Construction, LLC | \$631,846.34 |
| 10. | M&M Builders, Inc. | \$535,935.19 |
| 11. | RVP Construction, Inc. | \$566,777.00 |
| 12. | Testament Construction Services, LLC | \$556,287.50 |

By: Mr. Williams

Motion to approve reading of bids.

Seconded by Mr. Harvey

No comment

Vote in favor of motion is unanimous

Witness opening of sealed bids for – Bid #P18-26 CenturyLink Arena Asphalt Paving Rehab

1.	Bowman Grading & Asphalt, Inc.	\$583,992.23
2.	Brad Drake Construction, LLC	\$490,768.02
3.	Dale's Paving, Inc.	\$474,485.16
4.	M & M Builders, Inc.	\$471,415.75
5.	RedStone Construction Group, Inc.	\$624,161.83
6.	T.L. Construction, LLC.	Unresponsive Bid
7.	Vance Brothers	\$631,327.00

By: Mr. Irwin

Motion to approve reading of bids.

Seconded by Mr. Williams

No comment

Vote in favor of motion is unanimous

The following Ordinance offered and adopted:

Ordinance No. 140 Of 2018

AN ORDINANCE TO DECLARE THAT AN EMERGENCY DID EXIST IN THE CITY OF BOSSIER CITY WHICH AFFECTED, PROPERTY, PUBLIC HEALTH AND SAFETY DUE TO THE REQUIREMENT FOR REPAIRS TO THE BOARDWALK LIFT STATION AT A COST OF \$45,000.00 TO COME FROM THE SEWER CAPITAL CONTINGENCY FUND

WHEREAS, Emergency repair to the Boardwalk lift station is required. The station was put on bypass due to electrical complications. This work will repair these components, as well as, provide redundancy for future protection. and

WHEREAS, \$45,000.00 may be appropriated from the sewer capital contingency fund.

NOW, THEREFORE, BE IT ORDAINED by the City Council of Bossier City, Louisiana, in regular session convened, that the Bossier City Council does hereby declare that an emergency exists and appropriates \$45,000.00 to come from the sewer capital contingency fund for repairs to the Boardwalk Lift Station.

The above and foregoing Ordinance was read in full at open and legal session convened, was on motion of Mr. Don Williams, and seconded by Mr. Thomas Harvey, and adopted on the 6th, day of November, 2018, by the following vote:

AYES: Mr. Montgomery, Jr., Mr. Larkin, Mr. Irwin, Mr. Darby, Mr. Williams, Mr. Free and Mr. Harvey

NAYS: none

ABSENT: none

ABSTAIN: none

Jeff Free, President

Phyllis McGraw, City Clerk

By: Mr. Darby

Motion to continue the introduction of an Ordinance amending the Police Department Operations Budget by appropriating \$104,282.30 to compensate Canine Handlers for overtime from the 2018 and 2019 General Fund Fund Balance until the December 4, 2018 Agenda.

Seconded by Mr. Montgomery, Jr.

No comment

Vote in favor of motion is unanimous

By: Mr. Darby

Motion to continue the introduction of an Ordinance amending the Fire Department Operations Budget by Appropriating \$13,877.67 to compensate a Canine Handler for Overtime from the 2018 and 2019 General Fund Fund Balance until the December 4, 2018 Agenda.

Seconded by Mr. Montgomery, Jr.

No comment

Vote in favor of motion is unanimous

By: Mr. Harvey

Motion to introduce an Ordinance authorizing Mayor Lorenz Walker to execute the attached Revised Cooperative Endeavor Agreement between the City of Bossier City and the Veterans Affairs.

Seconded by Mr. Williams

No comment

Vote in favor of motion is unanimous

By: Mr. Williams

Motion to introduce an Ordinance authorizing Mayor Lorenz Walker to execute the attached Revised Cooperative Endeavor Agreement with the City of Bossier City and United Way.

Seconded by Mr. Irwin

No comment

Vote in favor of motion is unanimous

By: Mr. Irwin

Motion to introduce an Ordinance authorizing Mayor Lorenz Walker to execute the attached Revised Cooperative Endeavor Agreement with the City of Bossier City and Commission for Women of Bossier City, Inc.

Seconded by Mr. Harvey

No comment

Vote in favor of motion is unanimous

By: Mr. Harvey

Motion to introduce an Ordinance authorizing Mayor Lorenz Walker to execute the attached Revised Cooperative Endeavor Agreement with the City of Bossier City and Keep Bossier Beautiful.

Seconded by Mr. Williams

No comment

Vote in favor of motion is unanimous

By: Mr. Williams

Motion to introduce an Ordinance authorizing Mayor Lorenz Walker to execute the attached Revised Cooperative Endeavor Agreement with the City of Bossier City and the Coordinating and Development Corporation.

Seconded by Mr. Darby

No comment

Vote in favor of motion is unanimous

By: Mr. Williams

Motion to introduce an Ordinance authorizing Mayor Lorenz Walker to execute the attached Revised Cooperative Endeavor Agreement with the City of Bossier City and the Gingerbread House Bossier/Caddo Advocacy Center. (GBH)

Seconded by Mr. Darby

Mr. Darby requested that the Agency's receiving the funds to start giving reports again.

No further comment

Vote in favor of motion is unanimous

By: Mr. Irwin

Motion to introduce an Ordinance to appropriate \$15,000.00 to come from the Parkway Capital Projects Fund to supplement the already appropriated \$57,987.00 with the total of all funds to be used to replace Street Light Concrete Footings located at I-20 and the Arthur Ray Teague Parkway.

Seconded by Mr. Williams

No comment

Vote in favor of motion is unanimous

By: Mr. Williams

Motion to introduce an Ordinance appropriating Ninety-Two Thousand Dollars (\$92,000.00) from the Land Acquisition Fund for the purchase of the Bossier City Police Firing Range site from the Bossier Parish School Board and authorizing Mayor Lorenz Walker to execute any and all documents in conjunction with the referenced transfer.

Seconded by Mr. Darby

No comment

Vote in favor of motion is unanimous

By: Mr. Irwin

Motion to introduce an Ordinance authorizing and approving the engagement of Heard, McElroy & Vestal, LLC to provide Professional Services to audit the Financial Statements of the City of Bossier City, CenturyLink Arena Fund, Firemen's Pension and Relief Fund and Policemen's Pension and Relief Fund.

Seconded by Mr. Williams

No comment

Vote in favor of motion is unanimous

The following Resolution offered and adopted:

RESOLUTION 88 Of 2018

A RESOLUTION AUTHORIZING THE HIRING OF ONE POLICE OFFICER FOR THE BOSSIER CITY POLICE DEPARTMENT.

WHEREAS, Ordinance No. 21 of 2018 implemented a requirement assuring that the City department budgets not be exceeded by any hiring of any personnel; and

WHEREAS, the position of (1) Police Officer is vacant due to one (1) resignation.

WHEREAS, the administration and the department assures that all current budgets have been verified and that no authorized salary has been exceeded; and

NOW, THEREFORE, BE IT RESOLVED by the City Council of Bossier City, Louisiana, in regular session convened, that the administration is authorized to proceed with hiring procedures for the fulfillment of this position.

The above and foregoing Resolution was read in full at open and legal session convened, was on motion of Mr. Thomas Harvey, and seconded by Mr. Jeffery Darby, and adopted on the 6th, day of November, 2018, by the

following vote:

AYES: Mr. Montgomery, Jr., Mr. Larkin, Mr. Irwin, Mr. Darby, Mr. Williams, Mr. Free and Mr. Harvey

NAYS: none

ABSENT: none

ABSTAIN: none

Jeff Free, President

Phyllis McGraw, City Clerk

Resolution #89 of 2018

A RESOLUTION ADOPTING THE CITY OF BOSSIER CITY'S CURRENT INVESTMENT POLICY IN ACCORDANCE WITH LA. REVISED STATUTE R.S. 33:2955 (D) AND SECTION 16.02 (J) OF THE BOSSIER CITY CHARTER.

I. Introduction

In accordance with the provision of R.S. 33:2955 (D) and the authority of Section 16.02 (J) of the Charter of the City of Bossier City, the Director of Finance is authorized and required to make rules and regulations and to establish administrative policies and procedures relating to the cash management and investment policies of the City.

It is anticipated that this policy statement will be reviewed and evaluated on a regular basis, to ensure that the policies and procedures expressed herein are responsive to the prevailing cash management and investment environment. This policy statement must, therefore, be appropriately amended, expanded, or purged on continuing basis.

II. General Policies

In general, the City Of Bossier shall operate under the "Prudent Person" rule, exercising judgment and care, under the circumstances prevailing, which people of ordinary prudence would employ in the management of their own affairs - not in regard to speculation, but as to the permanent disposition of their funds, considering both income and safety of capital.

The assets of the City Of Bossier shall be held in trust by the fiduciary (fiduciaries) designated by the City Of Bossier.

This policy is not intended to remain static. Normally, the City Of Bossier will review this policy at least annually and, if deemed advisable, recommend changes. Recommendations from outside professionals leading to improvements in policies,

procedures, and operations are always welcome.

OBJECTIVES

The primary investment objective of the City Of Bossier is to ensure that the Current and future obligations are adequately funded in a cost effective manner. The goalsof this investment policy shall be (1) safety of principal, (2) liquidity, and (3) yield.

Preservation of capital and the realization of sufficient total return to ensure the ongoing financial integrity of the funds are essential. Preservation of capital encompasses two goals:

Managing the risk of loss of principal for the fund as a whole.

Managing the erosion of principal value through inflation.

The City Of Bossier shall establish internal controls for any derivatives in use to ensure that the risks inherent in derivatives are adequately managed. For purposes of this policy, "derivative" means any financial instrument created from or whose value depends on the value of one or more underlying assets or indexes of asset value.

RESPONSIBILITY

The investment of funds shall be managed by the Comptroller, subject to the approval of the Director of Finance, and may be accomplished by the selection of an investment manager (s). The selection must be approved by the City Council in accordance with the criteria established by the Director of Finance. The investment manager (s) must acknowledge in writing his obligations as a fiduciary responsible for the investment of the City Of Bossier assets.

Prospective investment managers shall be registered investment advisors with the Securities and Exchange Commission under the Investment Act of 1940 or bank trust departments regulated by the Office of the Comptroller of the Currency.

GUIDELINES

The assets of the City Of Bossier shall be invested, as provided in R.S.33:2955 (A) (1), as amended, in following:

1. Direct U.S. Treasury obligations, the principal and interest of which are fully guaranteed by the U.S. government.
2. Bonds, debentures, notes or other evidence of indebtedness issued or guaranteed by federal agencies and provided such obligations are backed by the full faith and credit of the U.S., including U.S. Export Import Bank, Farmers Home Administration, Federal Financing Bank, Federal Housing Administration Debentures, General Services Administration, Government National Mortgage Association (guaranteed mortgage-backed bonds and guaranteed pass-through obligations), U.S. Maritime Administration (guaranteed Title XI financing), and U.S. Department of Housing and Urban Development.

3. Bonds, debentures, notes, or other evidence of indebtedness issued or guaranteed by U.S. government instrumentalities, which are federally sponsored, including Federal Home Loan Bank System, Federal Home Loan Mortgage Corporation, Federal National Mortgage Association, Student Loan Marketing Association, and Resolution Funding Corporation.
4. Direct security repurchase agreements of any federal bank entry only securities enumerated in paragraphs (1) through (3) above. "Direct security repurchase agreement" means an agreement under which the political subdivision buys, holds for a specified time, and then sells back those securities and obligations enumerated in paragraphs (1) through (3).
5. Time certificates of deposit of state banks organized under the laws of Louisiana, or national banks having their principal offices in the state of Louisiana, savings accounts or shares of savings and loan associations and savings banks, or share accounts and share certificates accounts of federally or state chartered credit unions issuing time certificate of deposit, provided that the rate of interest paid for time certificates of deposit shall be not less than fifty basis points below the prevailing market interest rate on direct obligations of the U.S. Treasury with a similar length of maturity. Funds invested in accordance with this paragraph shall not exceed at any time the amount insured by the Federal Deposit Insurance Corporation in any one bank, or in any one savings and loan association, or by the National Credit Union Administration in any one credit union, unless the uninsured portion is collateralized by the pledge of securities in the manner provided in R.S. 39:1221.
6. Mutual or trust fund institutions which are registered with the Securities and Exchange Commission under the Securities Act of 1933 and the Investment Act of 1940, and which have underlying investments consisting solely of and limited to securities of the U.S. government or its agencies. Investment of funds in mutual or trust fund institutions shall be limited to 25% of the monies considered available for investment as provided by R.S. 33:2955(A) (2). The Attorney General has determined that only mutual funds created as a Massachusetts business trust are acceptable investments (Op. Atty. Gen. 88-546 (A)).
7. Bonds, debentures, notes, or other evidence of indebtedness issued by the State of Louisiana or any of its political subdivisions with the exception of those of the City of Bossier City. The indebtedness shall have a long-term rating of Baa3 or higher by Moody's Investor Service, a long-term rating of BBB- or higher by the Standard and Poor Corporation or a long-term rating of BBB- or higher by Fitch, Inc., or a short-term rating of M1G1 or VM1G1 by Moody's Investors Service, a short-term rating of A-1 or A-1+ by Standard & Poor's, or a short-term rating of F1 or F1+ by Fitch, Inc, and have a final maturity of no more than three years, except that such three year limitation shall not apply to (a) funds held by a trustee, escrow agent, paying agent, or other third party custodian in connection with a bond issue or (b) investment of funds held by either a hospital service district, a governmental 501(c)(3), or a public trust authority.
8. Bonds, debentures, notes, or other indebtedness issued by a state of the United States of America other than Louisiana or any such state's political subdivisions provided that all of the following conditions are met: (i) The indebtedness has a minimum rating of A3 or Higher by Moody's Investors Service or a rating of A- or higher by the Standard and Poor Corporation or a rating of A- or higher by Fitch, Inc., or a short-term rating of M1G1 or VM1G1 by Moody's Investor Service, a short-term rating of A-1 or A-1+ by

Standard & Poor's, or a short-term rating of F1 or F1+ by Fitch, Inc. (ii) The indebtedness has a final maturity of no more than three years, except that such three-year limitation shall not apply to funds held by a trustee, escrow agent, paying agent, or other third-party custodian in connection with a bond issue nor to investment of funds held by either a hospital service district, a governmental 501(c)(3) organization, or a public trust authority, (iii) Prior to purchase of any such indebtedness and at all times during which such indebtedness is owned, the purchasing Louisiana political subdivision retains the services of an investment advisor registered with the United States Security and Exchange Commission.

The City of Bossier City shall also include in the footnotes to the Consolidated Annual Financial Report the disclosures required by Governmental Accounting Standards Board Statements 3 and 40. These footnotes shall address the common deposit and investments risks related to credit risk, concentration of credit risk, interest rate risk and foreign currency risk.

BE IT RESOLVED that the Investment Policy referenced herein is hereby adopted.

The above and foregoing resolution read in full at open and legal session convened, was on motion of Mr. Scott Irwin, seconded by Mr. Don Williams, and adopted on the 6th, day of November, 2018, by the following vote:

AYES: Mr. Montgomery, Jr., Mr. Larkin, Mr. Irwin, Mr. Darby, Mr. Williams, Mr. Free and Mr. Harvey

NAYS: none

ABSENT: none

ABSTAIN: none

Jeff Free, President

Phyllis McGraw, City Clerk

RESOLUTION NO. 90 OF 2018

A RESOLUTION ADOPTING QUESTIONNAIRE FROM LEGISLATIVE AUDITOR AND CITY'S ANSWER THERETO.

IT IS RESOLVED, that the Louisiana Compliance Questionnaire from the Legislative Auditor covering period, 1-1-2018 thru 12-31-2018, and City's answer thereto all of which are on file with City Clerk, are hereby adopted. A copy of this questionnaire and answers will be furnished to the City's certified public accountants, Heard, McElroy & Vestal.

The above and foregoing Resolution, was read in full at open and legal session convened, as on motion of Mr. Jeffery Darby and seconded by Mr. Don Williams and adopted on the 6th, day of November, 2018, by the following vote:

AYES: Mr. Montgomery, Jr., Mr. Larkin, Mr. Irwin, Mr. Darby, Mr. Williams, Mr. Free and Mr. Harvey

NAYS: none

ABSENT: none

ABSTAIN: none

Jeff Free, President

Phyllis McGraw, City Clerk

The following Resolution offered and adopted:

RESOLUTION 91 Of 2018

A RESOLUTION AUTHORIZING THE HIRING OF AN INFORMATION SERVICES SYSTEMS SPECIALIST FOR THE INFORMATION SERVICES DEPARTMENT

WHEREAS, Ordinance No. 21 of 2018 implemented a requirement assuring that the City department budgets not be exceeded by any hiring of any personnel; and

WHEREAS, the position of an INFORMATION SERVICES SYSTEMS SPECIALIST is vacant due to termination; and

WHEREAS, the administration and the department assures that all current budgets have been verified and that no authorized salary has been exceeded; and

NOW, THEREFORE, BE IT RESOLVED by the City Council of Bossier City, Louisiana, in regular session convened, that the administration is authorized to proceed with hiring procedures for the fulfillment of this position.

The above and foregoing Resolution was read in full at open and legal session convened, was on motion of Mr. Jeffery Darby, and seconded by Mr. Don Williams, and adopted on the 6th, day of November, 2018, by the

following vote:

AYES: Mr. Montgomery, Jr., Mr. Larkin, Mr. Irwin, Mr. Darby, Mr. Williams, Mr. Free and Mr. Harvey

NAYS: none

ABSENT: none

ABSTAIN: none

Jeff Free, President

Phyllis McGraw, City Clerk

By: Mr. Williams

Motion to approve reappointment of Greg Nichols as a representative for the MPC Board of Adjustments. Appointment effective June 15, 2018 and expires June 14, 2023.

Seconded by Mr. Free

No comment

Vote in favor of motion is unanimous

By: Mr. Williams

Motion to approve Report of Change Order #1 for the Reservoir Fence Replacement Project for an increase of \$71,131.21. Total cost of contract with change order \$408,881.21.

Seconded by Mr. Larkin

No comment

Vote in favor of motion is unanimous

By: Mr. Darby

Motion to approve Parade Permit Fee Waivers for the following:

- 1.) Veterans for Veterans Bike & Car Event, November 3, 2018
- 2.) 12th Annual Northwest Louisiana Trail Riders All Western Parade, November 17, 2018

Seconded by Mr. Harvey

No comment

Vote in favor of motion is unanimous

By: Mr. Harvey

Motion to approve the proposed 2019 Bossier City Council Meeting Schedule

Seconded by Mr. Darby

No comment

Vote in favor of motion is unanimous

By: Mr. Williams

Motion to approve the Mayor to allow employees to observe the Veteran's Day, Day of Rest on Monday, November 12, 2018 following Governor Edwards' Executive Order dated October 11, 2018.

Seconded by Mr. Darby

No comment

Vote in favor of motion is unanimous

Public Hearing -

Mr. Free read the following:

One purpose of this meeting was to conduct a public hearing to allow all interested persons to express their views with regard to the proposed issuance by the City of not exceeding Eight Million Dollars of its taxable water revenue bonds, Series 2019 (the "Bonds"), at a rate not to exceed 3% per annum, for a term not exceeding twenty-two years from date of issuance. This hearing is being held in accordance with the previously published Notice of Intention to Issue Bonds.

Mr. Free opened the public hearing up for public comment

Mr. Free then closed the public hearing at 4:01PM and read the following statement into record: Hearing no public comments for either pro's or con's and that no one had presented to the City a petition signed by not less than five percent of the electors of the City voting at the last special or general election, objecting to the issuance of the Bonds, and therefore, pursuant to the Act, an election was not necessary.

By: Mr. Harvey

Motion to introduce an Ordinance to enlarge the limits and boundaries of the City of Bossier City by annexing approximately 82.02 acres located in Section 33, Township 19 North, Range

13 West, Bossier Parish, Louisiana.
Seconded by Mr. Williams
No comment
Vote in favor of motion is unanimous

Mayor reminded everyone to go vote and thanked Council for approving the Day of Rest.

**There being no further business to come before this Council, meeting adjourned at 4:06PM
by Mr. Free**

Respectfully submitted:

**Phyllis McGraw
City Clerk
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