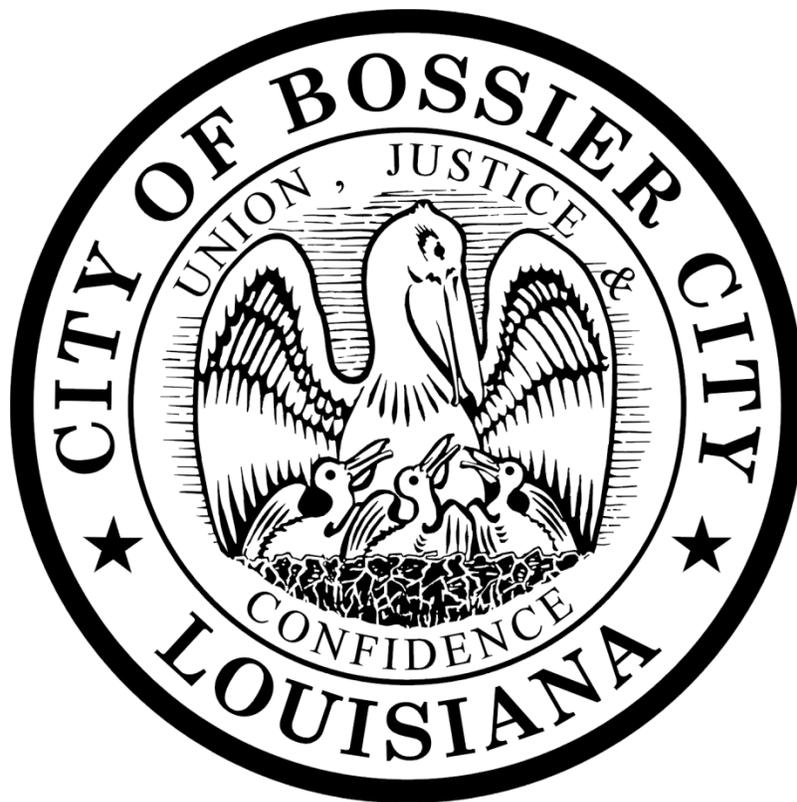


COMPREHENSIVE ANNUAL FINANCIAL REPORT

*Of The
City of
Bossier City, Louisiana*



*For The
Year Ended December 31, 2013*

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CITY OF BOSSIER CITY, LOUISIANA

Comprehensive Annual Financial Report

December 31, 2013

Lorenz “Lo” Walker
Mayor

William J. Buffington
Director of Finance

Prepared by Department of Finance

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**INTRODUCTORY
SECTION**

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CITY OF BOSSIER CITY, LOUISIANA

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CITY OF BOSSIER CITY, LOUISIANA

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CITY OF BOSSIER CITY

P.O. BOX 5337

BOSSIER CITY, LOUISIANA 71171-5337

June 12, 2014

The Honorable Lorenz "Lo" Walker, Mayor,
and Members of the City Council
City of Bossier City, Louisiana:

In accordance with Section 4.06, paragraph (7) of the City of Bossier City Charter, I am pleased to submit the Comprehensive Annual Financial Report for the year ended December 31, 2013. The financial statements were prepared in conformity with U.S. generally accepted accounting principles (GAAP) and audited in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States, by a firm of licensed certified public accountants. I believe this report presents comprehensive information about the City of Bossier City's (the City) financial and operating activities during 2013 that is useful to taxpayers, citizens, and other interested persons.

This report was prepared by the Accounting Division of the Finance Department and consists of management's representations concerning the finances of the City. Consequently, management assumes full responsibility for the completeness and reliability of all of the information presented in this report. To provide a reasonable basis for making these representations, management of the City has established an internal control framework that is designed both to protect the government's assets from loss, theft, or misuse and to compile sufficient reliable information for the preparation of the City's financial statements in conformity with GAAP. Because the cost of internal controls should not outweigh their benefits, the City's comprehensive framework of internal controls has been designed to provide reasonable rather than absolute assurance that the financial statements will be free from material misstatement. We assert that, to the best of our knowledge and belief, this financial report is complete and reliable in all material respects.

In accordance with Section 3.10 of the City Charter, the City Council is required to provide for an annual independent audit of the accounts and financial transactions of the City by a firm of independent certified public accountants duly licensed to practice in the state of Louisiana. The accounting firm of KPMG LLP was selected by the City to conduct its annual audit. The goal of the independent audit was to provide reasonable assurance that the financial statements of the City for the fiscal year ended December 31, 2013 are free of material misstatement. The independent audit involved examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements; assessing the accounting principles used and significant estimates made by management; and evaluating the overall financial statement presentation. The independent auditor concluded, based upon the audit, that there was a reasonable basis for rendering an unmodified opinion that the City's financial statements for the fiscal year ended December 31, 2013 are fairly presented in conformity with GAAP. The independent auditors' report is presented as the first component of the financial section of this report.

The Honorable Lorenz “Lo” Walker, Mayor,
and Members of the City Council
June 12, 2014

The independent audit of the financial statements of the City was part of a broader, federally mandated “Single Audit” designed to meet the special needs of federal grantor agencies. The standards governing single audit engagements require the independent auditor to report not only on the fair presentation of the financial statements, but also on the audited government’s internal controls and compliance with legal requirements, with special emphasis on internal controls and legal requirements involving the administration of federal awards. These reports are available in the City’s separately issued Single Audit Report.

GAAP requires that management provide a narrative introduction, overview, and analysis to accompany the basic financial statements in the form of Management’s Discussion and Analysis (MD&A). This letter of transmittal is designed to complement MD&A and should be read in conjunction with it. The City’s MD&A can be found immediately following the report of the independent auditors.

Profile of the City of Bossier City

The City was incorporated in 1907. It is located on the east bank of the Red River in Northwest Louisiana, approximately 35 miles south of Arkansas and 20 miles east of Texas. The area dates back to the 1830s when it was the Elysian Groves Plantation of James and Mary Cane. Steamboat loads of cotton, corn, and sweet potatoes were shipped to markets in the south and east, from the plantation port known to many as “Canes Landing.” The current area of the City is approximately 43 square miles.

The City has been organized under a mayor-council form of government since 1977, when the current City Charter was adopted by the voters. The charter provides for a seven-member council, with five members selected for four-year terms from separate districts of the City and two members elected at large by all the qualified electors of the City. The mayor is elected at large for a four-year term, is not a member of the council, but has veto power over council action.

The City provides a wide range of services including public safety, highways and streets, sanitation, water and sewer services, culture and recreational activities, general government functions, and others.

These financial statements present the City (the primary government) and its component units. The component units are included in the City’s reporting entity because of the significance of their operational or financial relationships with the City. Included as discretely presented component units is the financial data for the Bossier City Court, Bossier City Marshal, the Metropolitan Planning Commission, and the Bossier Public Trust Financing Authority. They are reported separately within the City’s financial statements to emphasize that they are legally separate from the City. Additional information on these legally separate entities can be found in the notes to the financial statements.

Budgetary Control

The annual budget serves as the foundation for the City’s financial planning and control. Prior to October 15, the Mayor files with the Bossier City Clerk a proposed operating budget for the fiscal year commencing the following January. The operating budget includes proposed expenditures and related financing sources. The City Council conducts public hearings and proposes adoption of the various budget ordinances. Prior to December 15, the City Council adopts the final budgets controlling the financial operations of the City for the ensuing fiscal year.

The Honorable Lorenz “Lo” Walker, Mayor,
and Members of the City Council
June 12, 2014

Legal budgetary control for operating budgets is exercised at the department/object class. The ordinances provide lump-sum appropriation at the object level. The City Charter provides that expenditures may not legally exceed appropriations. Formal budgetary integration and encumbrance accounting are employed as management control devices during the year. Budget-to-actual comparisons are provided in this report for each individual governmental fund for which an appropriated annual budget has been adopted.

Local Economy

The City is a dynamic growing area with a proud past and a future filled with the promise of continued growth. It is an area that continues to be defined by the Red River and major cultural features including Barksdale Air Force Base and four riverboat casinos. Some of the key factors in the development of the area include its central location among major southern cities and its importance as a transportation hub. Barksdale Air Force Base is one of the largest military installations in the nation and by far the most significant employment generator in the area. The direct impact of Barksdale Air Force Base on the local economy is estimated to be in excess of \$430 million. The City and Bossier Parish have continued to gain in population in recent decades with both growing at a faster pace than statewide rates for Louisiana. The City added 23,060 residents between 1970 and 2013, and is currently estimated to have a population of 64,655.

New construction from 1990 to 1994 was primarily retail and commercial in nature centered around the intersection of East Texas and Airline Drive. Pierre Bossier Mall, a regional mall, is located at this intersection and has been the draw for national retailers such as Books-A-Million, Office Depot, Chuck E. Cheese, Red Lobster, and many other local and regional retailers. More recent construction in the central portion of Bossier City includes numerous restaurants and hotels in close proximity to I-20.

The majority of the new construction from 1995 to the present has been along Benton Road and Airline Drive, north of Shed Road and along the I-220 corridor. The construction of a Home Depot, a Lowe’s, a Wal-Mart Supercenter, Willis Knighton Medical Center, and the new Stirling Retail Center has resulted in a significant amount of commercial and retail growth along Benton Road and Airline Drive.

The City has seen the northern area of the city continually grow in both area of residential development and new retail/commercial development. Planned to open in late 2014 is a new Sam’s Wholesale Club along the Airline Drive corridor and in 2015 the opening of a new Kroger Marketplace store. Both new stores will offer to the residents of the city new shopping opportunities.

The Bossier riverfront has undergone significant changes over the last decade. The area has seen the addition of Red River locks and dams stabilizing navigation channels, the Arthur Ray Teague Parkway extension, and riverboat casinos.

Bossier’s Riverfront Development District is evolving into an entertainment area and is anchored by The Outlets at Louisiana Boardwalk lifestyle center adjacent to the Horseshoe Casino and Hotel, the top-grossing casino in Louisiana. It consists of entertainment, retail, hospitality, and restaurant elements. The approximate 56 acres of riverfront property is situated in the heart of the Bossier/Shreveport metropolitan area. The project includes a variety of live music, performance theaters, restaurants, a blend of retail specialty shops, a multiplex movie theater, and a hotel. It is not only a major attraction for the 14 million plus gaming tourist visitors annually, but also to residents of the metropolitan area and surrounding region’s growing population and was recently indicated as the top tourist attraction by the Shreveport Bossier Tourist Bureau, narrowly edging out the riverboat casinos. Louisiana Boardwalk is the

The Honorable Lorenz “Lo” Walker, Mayor,
and Members of the City Council
June 12, 2014

first lifestyle center to open in the state of Louisiana offering outlet shopping, an entertainment district, and riverfront dining.

Also along the Riverfront District is the Bossier City CenturyLink Center. The arena can house a variety of sporting and performance programs, as well as serve as a major assembly hall for the community. Since opening in late 2000, the Bossier City CenturyLink Center has grown in national prominence within the event and entertainment industry, consistently placing in the top 100 venues in the world for ticket sales, according to Pollstar Magazine, the leading industry tracking firm.

The City and the Bossier Parish Police Jury, combined, issued bonds totaling \$50 million for the development of the Cyber Innovation Center (CIC) and National Cyber Research Park. The State of Louisiana has appropriated \$57 million to facilitate the development of these facilities and related infrastructure to support this development. Sixty-four acres of property was acquired in close proximity to Barksdale Air Force Base and close to the Louisiana Optical Network Initiative (LONI) line, which will provide access to high-speed computer capability and also provide a connection to all the major universities in the United States of America. Construction began in January of 2008 and opened in 2011. The Cyber Innovation Facility supports the activities at Barksdale Air Force Base, including the Air Force Network Operations Center (AFNOC). The AFNOC makes Barksdale Air Force Base the traffic hub for all Air Force communication and the enterprise level organization in the Air Force for communications. Barksdale has been selected as the location for a larger unit, Global Strike Command. Global Strike Command began operations at Barksdale in September 2010 and employs about 900 people. The CIC has a distinguished list of academic research institutions serving as an academic advisory board. Currently, many of the major defense and technology companies have joined the CIC. The CIC became fully operational in May 2011.

In early 2014, both the City of Bossier and the State of Louisiana were proud to announce 800 new technology based jobs coming to the area, with a new anchor tenant to the Cyber Innovation Park of Computer Science Corporation (CSC). Bossier City was selected from a site-selection process which the company considered 134 locations around the United States.

Overall, the economy in the Bossier City area is strong and continues to grow in both the availability and creation of good jobs for its citizens and availability to offer many quality of life and economic opportunities to the area.

The Honorable Lorenz “Lo” Walker, Mayor,
and Members of the City Council
June 12, 2014

Long-Term Financial Planning

In accordance with Section 6.09 of the City Charter, the Mayor submitted the year 2014–2018 Capital Improvement Program to the City Council in the first quarter of 2014. There are 19 projects that total approximately \$211 million in progress as of December 31, 2013. There are 44 projects from year 2014 through 2018, which total approximately \$271 million.

<u>Project</u>	<u>Funding</u>	<u>Amount</u>
20 Million Gallon Per Day Water Plant Expansion	2008 and 2010 Utility Bond Issue	\$ 71,673,000
Red River and North East Treatment Plants	DEQ Loans	60,000,000
Art – North	2007 Capital Bond Issue	24,028,581
New Raw Water Pump Station	2008 and 2010 Utility Bond Issue	15,000,000
Swan Lake Widening (Shed to I-220) Construction	2007 Capital Bond Issue	9,404,303
Water Meter Replacement	2008 and 2010 Utility Bond Issue	7,500,000
Shed Road (Benton to Airline)	2007 Capital Bond Issue	7,200,000
Swan Lake Road (U.S. 80 to Shed)	2007 Capital Bond Issue	7,200,000
Fire Station #1 Extension	Sales Tax Capital Improvement	3,800,000

The City’s administration plans to continue the process of looking ahead financially for its operational and capital needs.

Financial Policies

The budget policy of the City can be found in the City Charter Ch. 6. Budgets, §§ 6.01–6.10.

The City Council may revise or amend the budget at its discretion during legally convened sessions. The City Charter provides that expenditures may not legally exceed appropriations. Formal budgetary integration and encumbrance accounting are employed as management control devices during the year.

The City Council shall consider and adopt the capital budget within the first sixty (60) days of each fiscal year. The capital budget shall contain a program of capital improvement projects for the current fiscal year and the succeeding four (4) years. It shall include estimates of the cost of each such improvement project and proposals as to the means of financing the same.

Major Initiatives

The City issued \$125 million of Bonds in 2008 for multiple Water and Sewer Projects with the major project being the expansion of the Water Treatment Plant and Rehabilitation of the Existing Water Plant to meet future water needs and incorporate new technologies that will provide safer and cleaner water for Bossier City residents for the future anticipated growth of Bossier City. It is anticipated that this project will have a total price of approximately \$72 million and is scheduled to be complete during the third quarter of 2014.

The Honorable Lorenz "Lo" Walker, Mayor,
and Members of the City Council
June 12, 2014

Awards and Acknowledgments

The Government Finance Officers Association of the United States and Canada (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to the City for its Comprehensive Annual Financial Report for the fiscal year ended December 31, 2012. The Certificate of Achievement is the highest form of recognition in governmental accounting and financial reporting, and its attainment represents a significant accomplishment by the City and its management. We are proud to have received this award each year for more than 30 years (beginning with our Comprehensive Annual Financial Report for the fiscal year ended December 31, 1981).

In order to be awarded a Certificate of Achievement for Excellence in Financial Reporting, a governmental unit must publish an easily readable and efficiently organized Comprehensive Annual Financial Report, the contents of which conform to program standards. Such reports must satisfy both GAAP and applicable legal requirements.

A Certificate of Achievement for Excellence in Financial Reporting is valid for a period of one year. We believe our current report continues to conform to Certificate of Achievement Program requirements, and we are submitting it to the GFOA to determine its eligibility for another certificate.

Sincere appreciation is expressed to the entire staff in the Finance Department and especially to the professional accounting staff whose dedicated and efficient services have made the timely preparation of this report possible. Thanks to the Mayor and City Council for your support of excellence in financial reporting and fiscal integrity.

Respectfully submitted,



William J. Buffington
Director of Finance



Government Finance Officers Association

Certificate of
Achievement
for Excellence
in Financial
Reporting

Presented to

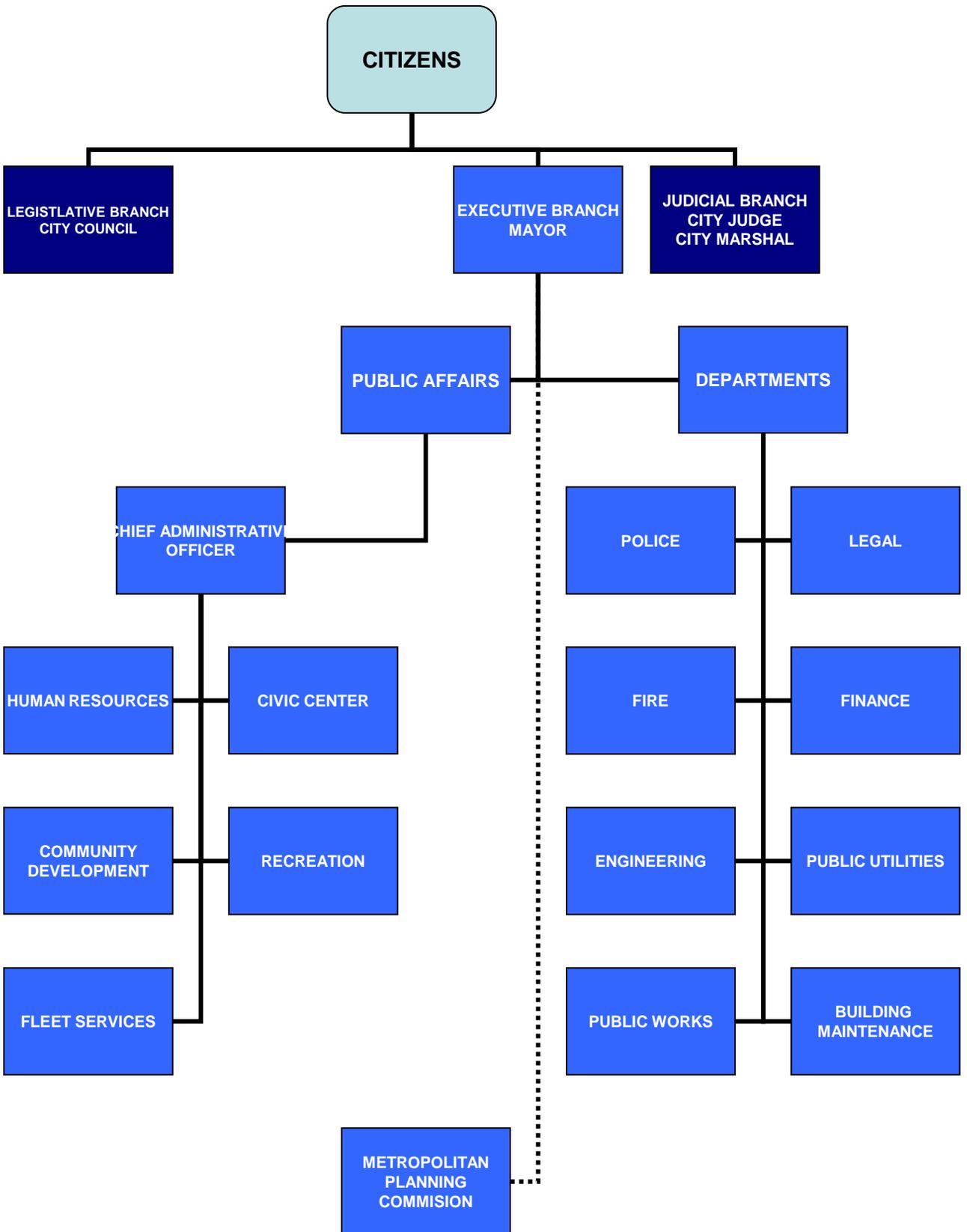
**City of Bossier City
Louisiana**

For its Comprehensive Annual
Financial Report
for the Fiscal Year Ended

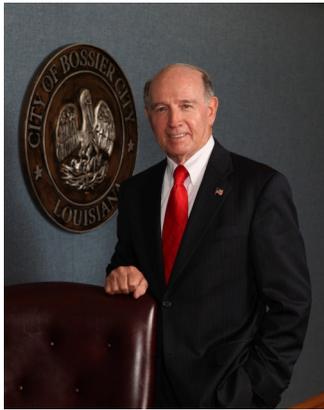
December 31, 2012

Executive Director/CEO

ORGANIZATION CHART



ELECTED OFFICIALS



MAYOR LORENZ "LO" WALKER



Council Member at Large
TIMOTHY LARKIN



Council Member at Large
DAVID MONTGOMERY, JR



Council Member District 1
SCOTT IRWIN



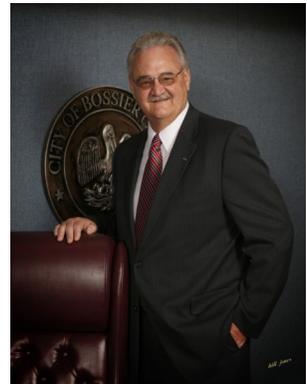
Council Member District 2
JEFFERY DARBY



Council Member District 3
DON WILLIAMS



Council Member District 4
JEFF FREE



Council Member District 5
THOMAS HARVEY

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**FINANCIAL
SECTION**

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KPMG LLP
333 Texas Street, Suite 1900
Shreveport, LA 71101-3692

Independent Auditors' Report

The Honorable Members of the City Council and
the Honorable Lorenz "Lo" Walker, Mayor
City of Bossier City, Louisiana:

Report on the Financial Statements

We have audited the accompanying financial statements of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of the City of Bossier City, Louisiana (City) as of and for the year ended December 31, 2013, and the related notes to the financial statements, which collectively comprise the City's basic financial statements as listed in the table of contents. We have also audited the financial statements of each of the City's nonmajor governmental, nonmajor enterprise, internal service, and fiduciary funds presented as supplementary information in the accompanying combining and individual fund financial statements as of and for the year ended December 31, 2013, as listed in the table of contents. These financial statements are the responsibility of the City's management. Our responsibility is to express opinions on these financial statements based on our audit. We did not audit the financial statements of the Bossier Public Trust Financing Authority (Authority), the Bossier City Court (Court), and the Bossier City Marshal (Marshal), which represent 97.0%, 98.0%, and 62.0%, respectively, of the assets, net position, and revenues of the aggregate discretely presented component units. Those financial statements were audited by other auditors whose reports thereon have been furnished to us, and our opinion, insofar as it relates to the amounts included for the Authority, the Court, and the Marshal, is based on the reports of the other auditors.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with U.S. generally accepted accounting principles; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditors' judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal

control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Opinions

In our opinion, based on our audit and the reports of other auditors, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of the City of Bossier City, Louisiana as of December 31, 2013, and the respective changes in financial position, and where applicable, cash flows thereof for the year then ended in accordance with U.S. generally accepted accounting principles. In addition, in our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of each nonmajor governmental, enterprise, internal service, and fiduciary funds of the City of Bossier City, Louisiana as of December 31, 2013, and the respective changes in its financial position and, where applicable, its cash flows thereof for the year then ended, in conformity with U.S. generally accepted accounting principles.

Emphasis of Matter

As discussed in note 1 to the basic financial statements, in 2013, the City adopted Governmental Accounting Standards Board Statement No. 65, Items Previously Reported as Assets and Liabilities. Our opinion is not modified with respect to this matter.

Other Matters

Required Supplementary Information

U.S. generally accepted accounting principles require that the management's discussion and analysis, schedules of funding progress, and budgetary comparison information listed as required supplementary information in the table of contents be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Supplementary and Other Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the City's basic financial statements. The individual fund schedules are presented for purposes of additional analysis and are not a required part of the basic financial statements.

The individual fund schedules are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. Such

information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the individual fund schedules are fairly stated in all material respects in relation to the basic financial statements as a whole.

The introductory section and the statistical section have not been subjected to the auditing procedures applied in the audit of the basic financial statements, and accordingly, we do not express an opinion or provide any assurance on them.

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated June 12, 2014 on our consideration of the City's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the City's internal control over financial reporting and compliance.

KPMG LLP

Shreveport, Louisiana
June 12, 2014

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CITY OF BOSSIER CITY, LOUISIANA

Management's Discussion and Analysis

December 31, 2013

We offer readers of the City of Bossier City's financial statements this narrative overview and analysis of the financial activities of the City of Bossier City for the fiscal year ended December 31, 2013. We encourage readers to consider the information presented here in conjunction with additional information that we have furnished in our letter of transmittal.

Financial Highlights

Key financial highlights for the 2013 fiscal year include the following:

- The assets and deferred outflows of the City of Bossier City exceeded its liabilities and deferred inflows at the close of the most recent fiscal year by \$481.0 million (net position). Of this amount, approximately \$83.1 million (unrestricted net position) may be used to meet the City's obligations to citizens and creditors.
- The total net position of the City of Bossier City increased by \$16.5 million for the year ended December 31, 2013. Net position of governmental activities increased by \$8.9 million and net position of business-type activities increased by \$7.5 million.
- As of the close of the current fiscal year, the City of Bossier City's governmental funds reported combined ending fund balance of \$113.0 million, a decrease of \$12.7 million in comparison with the prior fiscal year. Of this amount, \$7.5 million was unassigned; \$0.2 million was assigned; \$48.3 million was committed for civic center operations and capital projects, \$38.6 million was restricted for debt service, capital projects, federal grants, and public health and safety, and \$18.4 million was nonspendable in the form of prepaid assets, inventories, and permanent fund principal.
- At the end of the current fiscal year, unassigned fund balance for the General Fund was \$7.8 million or 14.2% of total General Fund expenditures.

Overview of the Financial Statements

This Management's Discussion and Analysis (MD&A) is intended to serve as an introduction to the City of Bossier City's basic financial statements. The City of Bossier City's basic financial statements comprise three components: (1) government-wide financial statements, (2) fund financial statements, and (3) notes to the financial statements. This report also contains other supplementary information in addition to the basic financial statements themselves.

Government-wide Financial Statements: The government-wide financial statements are designed to provide readers with a broad overview of the City of Bossier City's finances, in a manner similar to a private sector business.

The statement of net position presents information on all of the City of Bossier City's assets and liabilities, with the difference between the two reported as net position. Over time, increases or decreases in net position may serve as a useful indicator of whether the financial position of the City of Bossier City is improving or deteriorating.

CITY OF BOSSIER CITY, LOUISIANA

Management's Discussion and Analysis

December 31, 2013

The statement of activities presents information showing how the City of Bossier City's net position changed during the most recent fiscal year. All changes in net position are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of related cash flows. Thus, revenues and expenses are reported in this statement for some items that will only result in cash flows in future fiscal periods (e.g., uncollected taxes and earned, but unused vacation leave).

The statement of net position and the statement of activities distinguish functions of the City of Bossier City that are principally supported by taxes, intergovernmental revenues, and charges for services (governmental activities) from other functions that are intended to recover all or a significant portion of their costs through user fees and charges (business-type activities). The City of Bossier City's governmental activities include general government, public safety, highways and streets, cultural and recreation, and Bossier City Court and Bossier City Marshal. The business-type activities of the City of Bossier City include water and sewerage, Emergency Medical Services (EMS), sanitation, and alternative fuel.

Fund Financial Statements: A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The City of Bossier City, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All of the funds of the City of Bossier City can be divided into three categories: governmental funds, proprietary funds, and fiduciary funds.

Governmental funds – Governmental funds are used to account for essentially the same functions reported as governmental activities in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on near-term inflows and outflows of spendable resources, as well as on balances of spendable resources at the end of the fiscal year. Such information may be useful in evaluating the City of Bossier City's near-term financing requirements.

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for governmental funds with similar information presented for governmental activities in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the City of Bossier City's near-term financing decisions. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures, and changes in fund balance provide a reconciliation to facilitate this comparison between governmental funds and governmental activities.

The City of Bossier City maintains 23 individual governmental funds. Information is presented separately in the governmental fund balance sheet and in the governmental fund statement of revenues, expenditures, and changes in fund balance for the General Fund, Riverboat Gaming Special Revenue Fund, Arena Special Revenue Fund, Riverboat Gaming Capital Projects Fund, 2007 Bond Issue Capital Projects Fund, and Public Health and Safety Permanent Fund, all of which are considered to be major funds. Data for the other 17 governmental funds are combined into a single, aggregated presentation. Individual fund data for each of these nonmajor governmental funds is provided in the form of combining statements elsewhere in this report.

The City of Bossier City adopts an annual appropriated budget for its General Fund and certain special revenue funds. Budgetary comparison schedules have been provided to demonstrate compliance with these budgets.

CITY OF BOSSIER CITY, LOUISIANA

Management's Discussion and Analysis

December 31, 2013

Proprietary funds – The City of Bossier City maintains three different types of proprietary funds. Enterprise funds are used to report the same functions presented as business-type activities in the government-wide financial statements, only in more detail. The City of Bossier City uses enterprise funds to account for its water and sewerage, EMS, sanitation, and alternative fuel services. Internal service funds are an accounting device used to accumulate and allocate costs internally among the City of Bossier City's various functions. The City of Bossier City uses internal service funds to account for its dental healthcare and workers' compensation benefits. Because these services predominantly benefit governmental rather than business-type functions, they have been included within governmental activities in the government-wide financial statements.

Proprietary fund financial statements provide separate information for the water and sewerage operations, which is considered to be a major fund of the City of Bossier City. Data for the other three proprietary funds are combined into a single, aggregated presentation. Individual fund data for each of these nonmajor proprietary funds is provided in the form of combining statements elsewhere in this report.

Both internal service funds are combined into a single, aggregated presentation in the proprietary fund financial statements with the other nonmajor enterprise fund. Individual fund data for the internal service funds is provided in the form of combining statements elsewhere in the report.

Fiduciary funds – Fiduciary funds are used to account for resources held for the benefit of parties outside the City of Bossier City. Fiduciary funds are not reflected in the government-wide financial statements because the resources of those funds are not available to support the City of Bossier City's own programs. The accounting used for fiduciary funds is much like that used for proprietary funds.

Notes to the basic financial statements: The notes provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements.

Other information – In addition to the basic financial statements and accompanying notes, this report also presents certain required supplementary information concerning the City of Bossier City's progress in funding its obligation to provide pension benefits to its employees and compliance with budgets for its major funds.

The combining statements referred to earlier in connection with nonmajor governmental funds, nonmajor proprietary funds, and internal service funds are presented immediately following the required supplementary information on pensions and budgetary comparisons.

Financial Analysis of Government-Wide Activities

As noted earlier, net position may serve over time as a useful indicator of a government's financial position. In the case of the City of Bossier City, assets exceed liabilities by \$481.0 million at the close of the most recent fiscal year.

CITY OF BOSSIER CITY, LOUISIANA

Management's Discussion and Analysis

December 31, 2013

The largest portion of the City of Bossier City's net position totaling approximately \$332.1 million (69.0%) is net investment in capital assets.

City of Bossier City's Net Position

December 31, 2013 and 2012

	Governmental activities		Business-type activities		Total	
	2013	2012	2013	2012	2013	2012
Current and other assets	\$ 135,682,287	144,091,159	79,242,599	106,133,892	214,924,886	250,225,051
Capital assets	409,204,144	395,236,346	227,635,952	185,571,909	636,840,096	580,808,255
Deferred outflows of resources	2,252,193	2,533,441	1,156,890	1,287,860	3,409,083	3,821,301
Total assets and deferred outflows of resources	547,138,624	541,860,946	308,035,441	292,993,661	855,174,065	834,854,607
Current and other liabilities	8,852,229	7,398,323	11,506,834	6,943,203	20,359,063	14,341,526
Long-term liabilities	148,720,772	153,835,914	205,089,673	202,141,296	353,810,445	355,977,210
Total liabilities	157,573,001	161,234,237	216,596,507	209,084,499	374,169,508	370,318,736
Net assets:						
Net investment in capital assets	279,905,796	269,635,492	52,194,068	44,033,603	332,099,864	313,669,095
Restricted	53,345,210	57,364,144	12,498,588	12,517,003	65,843,798	69,881,147
Unrestricted	56,314,617	53,627,073	26,746,278	27,358,556	83,060,895	80,985,629
Total net position	\$ 389,565,623	380,626,709	91,438,934	83,909,162	481,004,557	464,535,871

There were 13.7% of net position which represent resources that are subject to external restrictions on how they may be used. Restrictions for debt service account for \$19.4 million of the total of restricted net position. The remaining balance is moneys restricted for public health and safety, economic development and facility operations, and capital projects. State law requires the proceeds from the sale of the Bossier Medical Center be held in perpetuity; however, the investment earnings may be spent each year for purposes of public health and safety. As of December 31, 2013, the nonexpendable portion was \$18.0 million.

The remaining balance of unrestricted net position of \$83.1 million is used to meet the City of Bossier City's ongoing obligations to citizens and creditors.

At the end of the current fiscal year, the City of Bossier City is able to report positive balances in all three categories of net position, both for the government as a whole, as well as for its separate governmental and business-type activities.

CITY OF BOSSIER CITY, LOUISIANA

Management's Discussion and Analysis

December 31, 2013

The City of Bossier City's net position increased by \$16.5 million during the current fiscal year. Key elements of this increase are as follows:

City of Bossier City's Changes in Net Position

	Governmental activities		Business-type activities		Total	
	2013	2012	2013	2012	2013	2012
Revenues:						
Program revenues:						
Charges for services	\$ 7,015,175	7,913,413	36,812,488	37,175,012	43,827,663	45,088,425
Operating grants and contributions	4,427,499	4,931,325	—	104,530	4,427,499	5,035,855
Capital grants and contributions	1,019,057	99,533	—	—	1,019,057	99,533
General revenues:						
Sales taxes	44,339,854	44,229,455	—	—	44,339,854	44,229,455
Other taxes	17,201,891	16,222,732	—	—	17,201,891	16,222,732
Gaming	12,666,576	11,428,348	—	—	12,666,576	11,428,348
Other general revenues	1,835,790	2,929,020	2,310,499	2,258,568	4,146,289	5,187,588
Total revenues	88,505,842	87,753,826	39,122,987	39,538,110	127,628,829	127,291,936
Expenses:						
General government	16,298,203	22,941,579	—	—	16,298,203	22,941,579
Public safety	39,847,851	39,417,625	—	—	39,847,851	39,417,625
Highways and streets	3,336,742	3,615,304	—	—	3,336,742	3,615,304
Culture and recreation	7,966,034	7,862,340	—	—	7,966,034	7,862,340
City Court and Marshal	1,939,860	2,004,221	—	—	1,939,860	2,004,221
Interest on long-term debt	6,189,638	6,438,047	—	—	6,189,638	6,438,047
Water and sewerage	—	—	24,537,826	24,395,096	24,537,826	24,395,096
EMS	—	—	5,673,711	5,591,629	5,673,711	5,591,629
Sanitation	—	—	4,055,322	3,923,232	4,055,322	3,923,232
Alternative fuel station	—	—	1,314,956	1,887,359	1,314,956	1,887,359
Total expenses	75,578,328	82,279,116	35,581,815	35,797,316	111,160,143	118,076,432
Excess before transfers	12,927,514	5,474,710	3,541,172	3,740,794	16,468,686	9,215,504
Transfers	(3,988,600)	(3,357,500)	3,988,600	3,357,500	—	—
Change in net position	8,938,914	2,117,210	7,529,772	7,098,294	16,468,686	9,215,504
Net position, beginning of year, as adjusted	380,626,709	378,509,499	83,909,162	76,810,868	464,535,871	455,320,367
Net position, end of year	\$ 389,565,623	380,626,709	91,438,934	83,909,162	481,004,557	464,535,871

CITY OF BOSSIER CITY, LOUISIANA

Management’s Discussion and Analysis

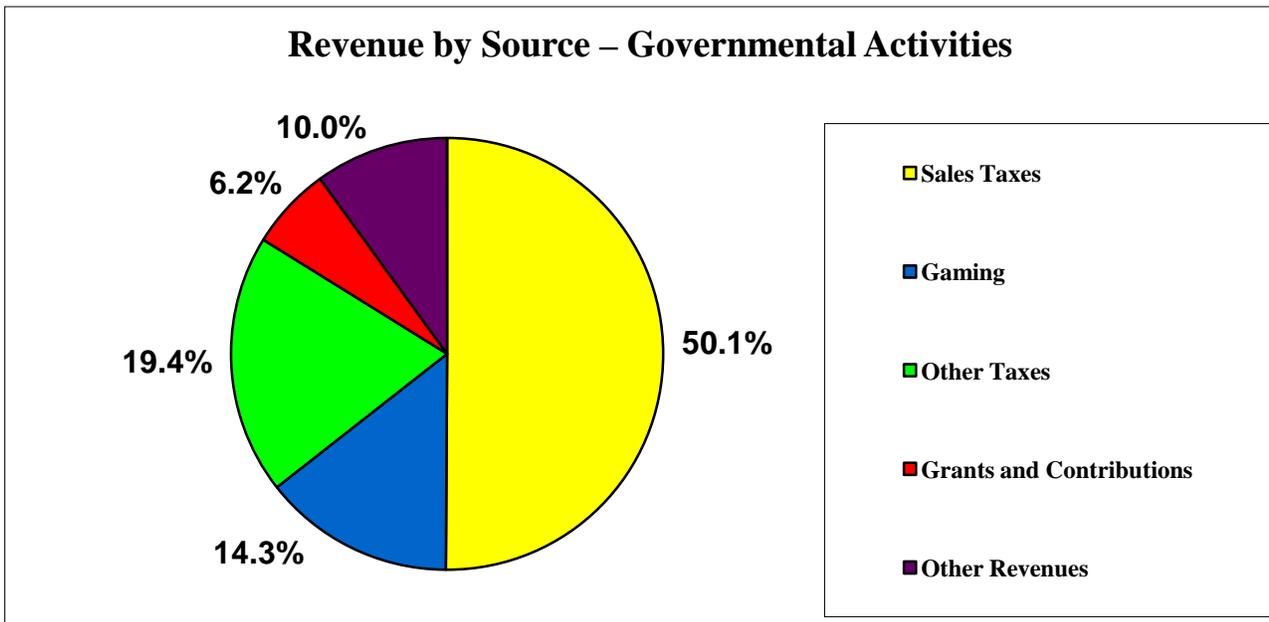
December 31, 2013

Governmental Activities

Revenues for the City of Bossier City’s governmental activities for the year ended December 31, 2013 were \$88.5 million, compared to \$87.8 million in 2012.

Program revenues for governmental activities decreased by \$0.5 million in 2013. The decrease is primarily attributable to charges for services in general government. This is offset by an increase in capital grants.

In total, general revenues increased by \$1.2 million. This increase is primarily attributable to increases in gaming taxes.



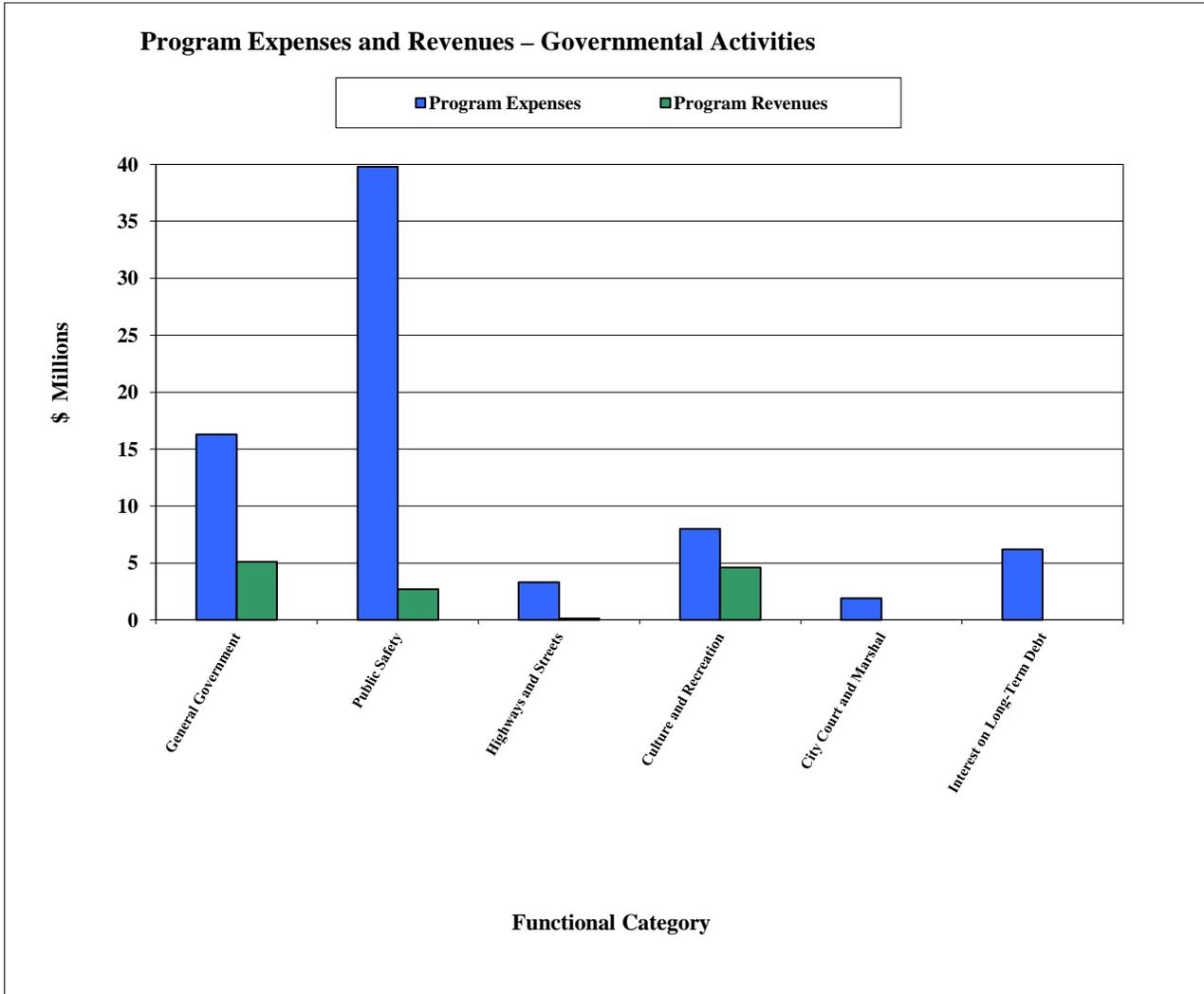
The cost of all governmental activities in 2013 was \$75.6 million, a decrease of \$6.7 million. This decrease is predominately due to reduced spending in general government expenses as a result of a decrease in claims activity in the liability insurance fund.

CITY OF BOSSIER CITY, LOUISIANA

Management’s Discussion and Analysis

December 31, 2013

The City of Bossier City’s largest programs are public safety, general government, highways and streets, culture and recreation, and City Court and Marshal. The graph below shows the expenses and program revenues generated by governmental activities:



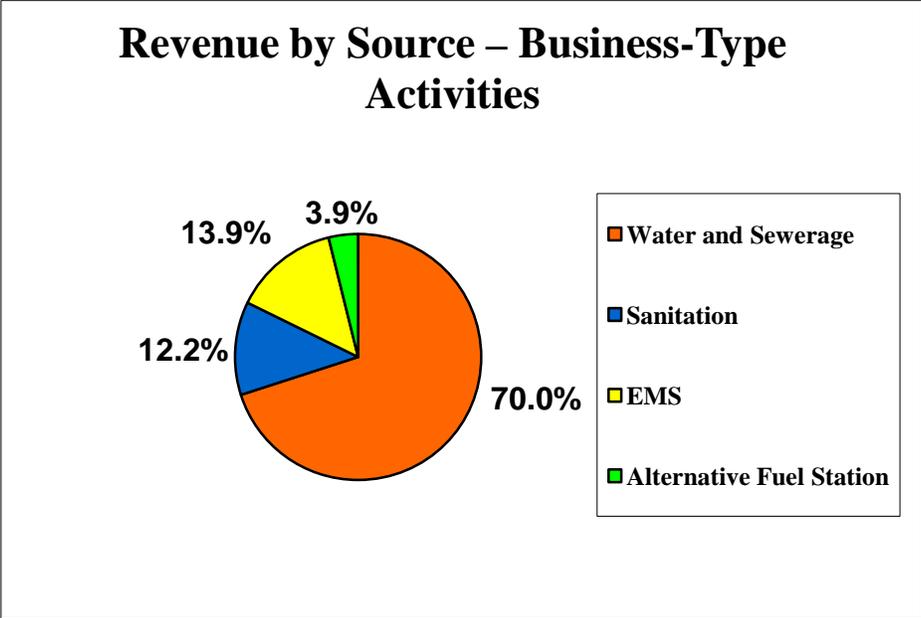
CITY OF BOSSIER CITY, LOUISIANA

Management’s Discussion and Analysis

December 31, 2013

Business-Type Activities

Charges for services for the City of Bossier City’s business-type activities were \$36.8 million in 2013, a decrease of \$0.4 million. This decrease is due to reduced charges for service in water and sewerage.



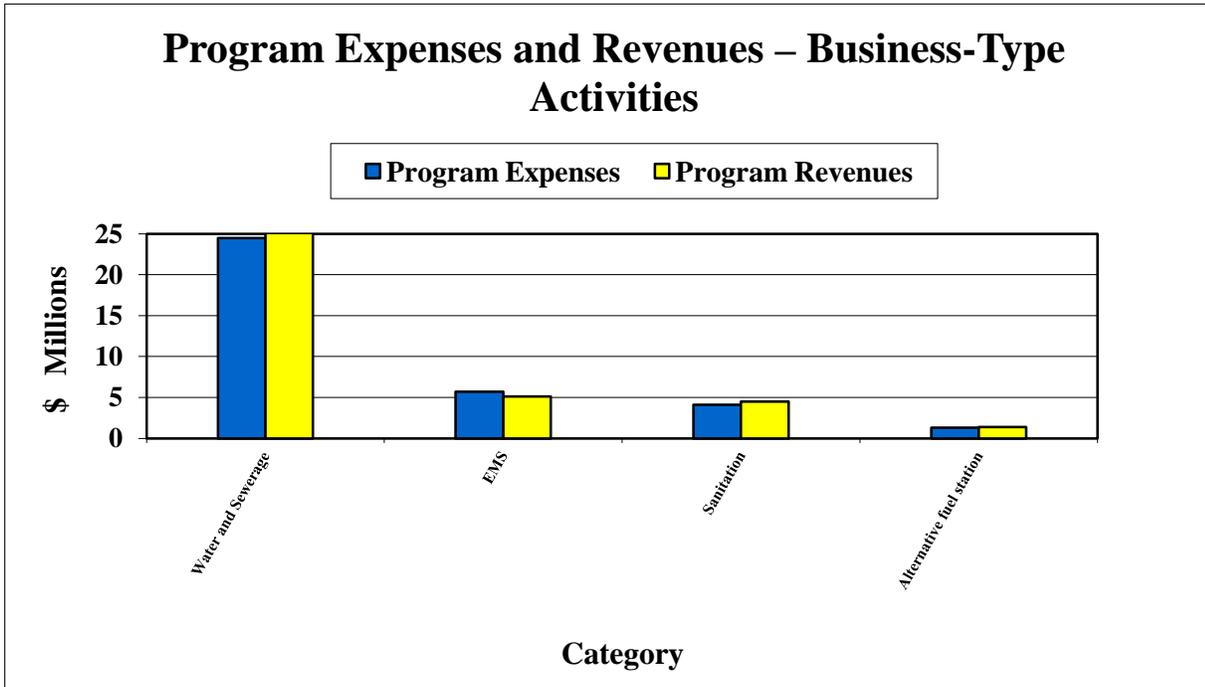
CITY OF BOSSIER CITY, LOUISIANA

Management's Discussion and Analysis

December 31, 2013

Expenses and Program Revenues – Business-Type Activities

The costs of these activities were \$35.6 million in 2013, a decrease of \$0.2 million. The Water and Sewerage and Alternative Fuel Station funds had decreases in expenses while the EMS and Sanitation funds had small increases.



CITY OF BOSSIER CITY, LOUISIANA

Management’s Discussion and Analysis

December 31, 2013

Financial Analysis of the City of Bossier City’s Funds

Governmental Funds

As noted earlier, the City of Bossier City uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements.

The focus of the City of Bossier City’s governmental funds is to provide information on near-term inflows, outflows, and balances of spendable resources. Such information is useful in assessing the City of Bossier City’s financing requirements. In particular, unreserved fund balance may serve as a useful measure of a city’s net resources available for spending at the end of the fiscal year.

- As of the close of the current fiscal year, the City of Bossier City’s governmental funds reported a combined ending fund balance of \$113.0 million, a decrease of \$12.7 million in comparison with the prior fiscal year. Of this amount, \$7.5 million, or 6.6%, was unassigned fund balance, which is available for spending at the government’s discretion. The remainder of the fund balance is not available for new spending and has been classified into the following categories:

Nonspendable	\$	18,363,841
Restricted		38,644,397
Committed		48,274,787
Assigned		194,385

- The General Fund is the chief operating fund of the City of Bossier City. At the end of the current fiscal year, unassigned fund balance of the General Fund was \$7.8 million. The total unassigned is available for spending at the City Council’s discretion. The fund balance of the City of Bossier City’s General Fund decreased by \$0.3 million.
- The Riverboat Gaming Special Revenue Fund has a total fund balance of \$30.2 million, all of which is currently committed for economic development although the City Council may elect to redirect some or all of these funds in the future. Riverboat gaming revenues collected prior to 1999 were accumulated in this fund until a base amount of \$30 million was attained, as required by city ordinance. A net decrease of \$88,451 occurred during the current fiscal year.
- The Arena Special Revenue Fund accounts for the operations of the Bossier City CenturyLink Arena (Arena). The Arena has a fund deficit of \$205,651, which reflected an increase in the deficit of \$73,019 in 2013. Operations of the Arena in 2013 were consistent with those in 2012.
- The Riverboat Gaming Capital Projects Fund has a total fund balance of \$7.1 million. This fund balance is committed by the City Council to be used for capital projects. A net increase of \$2.4 million occurred during the current fiscal year due to an increase in gaming revenues and a decrease in capital outlay and transfers out.
- The 2007 Bond Issue Capital Projects Fund has a total fund balance of \$6.7 million which is restricted for capital projects. This fund was created in 2007 to account for the proceeds and expenditure of the City’s \$100 million of bonds issued in 2007. The bonds were issued for the purpose of various capital projects.

CITY OF BOSSIER CITY, LOUISIANA

Management's Discussion and Analysis

December 31, 2013

- The Public Health and Safety Permanent Fund has a total fund balance of \$18.01 million, of which \$18.00 million is the nonspendable principal balance. The remainder is restricted for public health and safety. The fund experienced a net decrease in fund balance of \$52,527.
- Other Governmental Funds had a total fund balance of \$43 million, which reflected a decrease of \$1.5 million primarily due to an increase in capital outlay.

General Fund Budgetary Highlights

The budget policy of the City of Bossier City complies with state law, as amended, and as set forth in Louisiana Revised Statutes Title 39, Chapter 9, Louisiana Local Government Budget Act (LSA-R.S. 39:1301 et seq.).

The original budget for the General Fund of the City of Bossier City was adopted on December 4, 2012. For the year ended December 31, 2013, three amendments were made to the General Fund as follows:

- To appropriate funds to support the Veteran's Weekend Celebration
- To add funds to the Police Department budget for K-9 training, selection, certification, and review
- To appropriate funds to the Police Department budget to increase the amount for part-time personnel

Selected significant differences between the budget and the actual results of the General Fund are as follows:

Revenues

- Sales taxes were \$490,470 lower than the budget due to lower than anticipated sales.
- Ad valorem taxes were \$320,722 lower than the budget due certain payments made under protest.

Expenditures

- Police department expenditures were less than budget by \$1,163,084 due to lower head count and related salaries and benefit cost.

CITY OF BOSSIER CITY, LOUISIANA

Management's Discussion and Analysis

December 31, 2013

Capital Assets and Debt Administration

Capital Assets: The City of Bossier City's investment in capital assets as of December 31, 2013 amounts to \$636.8 million (net of accumulated depreciation). This investment in capital assets includes land, buildings, and improvements, streets, drainage, furniture and equipment, and construction in progress. The table below shows the value at the end of the fiscal year:

City of Bossier City's Capital Assets

(Net of depreciation)

	Governmental activities		Business-type activities	
	2013	2012	2013	2012
Land and land improvements	\$ 115,496,092	109,346,071	861,184	861,184
Buildings and structures	136,966,523	138,075,923	—	—
Equipment and vehicles	7,868,188	7,175,343	2,265,664	2,648,119
Water and reservoir treatment plant	—	—	42,192,912	42,184,967
Transmission and distribution system	—	—	41,278,082	39,395,987
Infrastructure	120,171,415	114,045,191	—	—
Construction in progress – buildings	28,701,926	26,593,818	141,038,110	100,481,652
Total	\$ 409,204,144	395,236,346	227,635,952	185,571,909

Major capital asset events during the current fiscal year included the following:

- Swan Lake Improvements
- Arthur Teague Parkway Improvements
- Water Treatment Plant Expansion
- Margaritaville Infrastructure

Long-term debt: At the end of the current fiscal year, the City of Bossier City had total debt outstanding of \$339,396,160. The City of Bossier City has no general bonded debt outstanding. The following table summarizes bonds outstanding at December 31, 2013 and 2012:

City of Bossier City's Outstanding Debt

	Governmental activities		Business-type activities	
	2013	2012	2013	2012
Revenue bonds	\$ 134,849,728	139,126,103	204,546,432	200,338,639

There were no changes in the ratings of the City's bonds from Moody's and a slight increase in rating from Standard and Poor's. Moody's Investors Service assigned an Aa3 rating to the City and Standard and Poor's Corporation assigned an AA – rating as compared to an A+ in the prior year.

CITY OF BOSSIER CITY, LOUISIANA

Management's Discussion and Analysis

December 31, 2013

For additional information regarding capital assets and long-term debt, see notes 5 and 6, respectively, in the notes to the basic financial statements.

Economic Factors and Next Year's Budgets and Rates

The following economic factors were considered when the budget for fiscal year 2013 was presented to the City Council:

The plan is designed to continue supporting the following broadly stated objectives: (1) to improve current level of services to our citizens; (2) to continue improving City facilities and infrastructure; (3) to provide continuous support of residential expansion and economic development; and (4) to maintain and improve the quality of life for our citizens.

For the year 2014, the City has budgeted a 3.9% increase in sales tax dollars over 2013 actual. This increase is due to the continued success of the Boardwalk along with the addition of new retail outlets at the Stirling Property Shopping Center. Preliminary 2014 figures reflect a decrease of 2.7% for the first quarter. In 2013, the assessed value of property within the City increased by 2.5%. Actual licenses and permits collected during 2013 were 15.2% lower than 2012 and are budgeted 0.4% lower in 2014 as commercial and residential trends have slowed.

Requests for Information

This financial report is designed to provide a general overview of the City of Bossier City's finances for all those with an interest in the City of Bossier City's finances. Questions concerning any of the information provided in this report, or requests for additional financial information, should be addressed to: Director of Finance of the City of Bossier City, 620 Benton Road, Bossier City, LA 71111, or by calling 318-741-8525.

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**BASIC FINANCIAL
STATEMENTS**

BASIC FINANCIAL STATEMENTS

CITY OF BOSSIER CITY, LOUISIANA

Statement of Net Position

December 31, 2013

Assets	Primary government			Component units
	Governmental activities	Business-type activities	Total	
Cash and cash equivalents	\$ 64,970,618	35,334,130	100,304,748	3,942,874
Investments	50,372,712	36,301,454	86,674,166	593,021
Receivables, net	10,511,646	7,418,753	17,930,399	119,159
Prepaid items and other assets	793,414	106,507	899,921	2,948
Inventories	316,735	81,755	398,490	—
Net pension asset	8,717,162	—	8,717,162	—
Capital assets:				
Land and construction in progress	144,198,018	141,899,294	286,097,312	—
Other capital assets, net of depreciation	265,006,126	85,736,658	350,742,784	221,002
Total assets	544,886,431	306,878,551	851,764,982	4,879,004
Deferred Outflows of Resources				
Deferred loss on refunding, net	2,252,193	1,156,890	3,409,083	—
Total assets and deferred outflows of resources	547,138,624	308,035,441	855,174,065	4,879,004
Liabilities				
Accounts payable	4,294,003	8,453,460	12,747,463	50,865
Accrued liabilities	657,445	188,710	846,155	2,850
Accrued interest payable	500,991	2,222,646	2,723,637	—
Deposits and unearned revenues	3,399,790	642,018	4,041,808	—
Noncurrent liabilities:				
Due within one year	10,221,848	4,812,615	15,034,463	—
Due in more than one year	138,498,924	200,277,058	338,775,982	—
Total liabilities	157,573,001	216,596,507	374,169,508	53,715
Net Position				
Net investment in capital assets	279,905,796	52,194,068	332,099,864	221,002
Restricted for:				
Debt service – expendable	6,890,391	12,498,588	19,388,979	—
Public health and safety – nonexpendable	18,000,000	—	18,000,000	—
Public Health and Safety	9,416	—	9,416	—
Capital projects	27,897,172	—	27,897,172	—
Federal grants	29,084	—	29,084	—
Economic development and facility operations	519,147	—	519,147	—
Probation activities	—	—	—	45,994
Facility expenses	—	—	—	1,314,039
Unrestricted	56,314,617	26,746,278	83,060,895	3,244,254
Total net position	\$ 389,565,623	91,438,934	481,004,557	4,825,289

See accompanying notes to basic financial statements.

CITY OF BOSSIER CITY, LOUISIANA

Statement of Activities

Year ended December 31, 2013

Functions/programs	Program revenues				Net (expenses) revenues and changes in net position			Component units
	Expenses	Charges for services	Operating grants and contributions	Capital grants and contributions	Primary government		Total	
					Governmental activities	Business-type activities		
Primary government:								
Governmental activities:								
General government	\$ 16,298,203	3,611,362	459,914	1,019,057	(11,207,870)	—	(11,207,870)	—
Public safety	39,847,851	957,073	1,721,401	—	(37,169,377)	—	(37,169,377)	—
Highways and streets	3,336,742	127,128	—	—	(3,209,614)	—	(3,209,614)	—
Cultural and recreation	7,966,034	2,319,612	2,246,184	—	(3,400,238)	—	(3,400,238)	—
City Court and City Marshal	1,939,860	—	—	—	(1,939,860)	—	(1,939,860)	—
Interest on long-term debt	6,189,638	—	—	—	(6,189,638)	—	(6,189,638)	—
Total governmental activities	75,578,328	7,015,175	4,427,499	1,019,057	(63,116,597)	—	(63,116,597)	—
Business-type activities:								
Water and sewerage	24,537,826	25,773,737	—	—	—	1,235,911	1,235,911	—
EMS	5,673,711	5,106,313	—	—	—	(567,398)	(567,398)	—
Sanitation	4,055,322	4,507,710	—	—	—	452,388	452,388	—
Alternative fuel station	1,314,956	1,424,728	—	—	—	109,772	109,772	—
Total business-type activities	35,581,815	36,812,488	—	—	—	1,230,673	1,230,673	—
Total primary government	\$ 111,160,143	43,827,663	4,427,499	1,019,057	(63,116,597)	1,230,673	(61,885,924)	—
Component units:								
Bossier Public Trust Financing Authority	\$ 3,896	11,694	—	—	—	—	—	7,798
City Court	245,653	315,600	—	—	—	—	—	69,947
City Marshal	242,940	359,541	—	—	—	—	—	116,601
Metropolitan Planning Commission	484,336	270,205	—	—	—	—	—	(214,131)
Total component units	\$ 976,825	957,040	—	—	—	—	—	(19,785)
General revenues:								
Taxes:								
Property taxes levied for general purposes					\$ 12,567,062	—	12,567,062	—
Sales taxes levied for general purposes					15,429,083	—	15,429,083	—
Sales taxes levied for capital projects					13,741,287	—	13,741,287	—
Sales taxes levied for debt service					6,268,646	—	6,268,646	—
Sales taxes levied for pension plans					8,900,838	—	8,900,838	—
Franchise taxes					4,634,829	—	4,634,829	—
Gaming					12,666,576	—	12,666,576	—
Grants and contributions not restricted to specific purposes					260,989	—	260,989	—
Investment earnings (losses)					(348,015)	(24,641)	(372,656)	1,766
Payments from City of Bossier City					1,922,816	2,335,140	4,257,956	152,585
Miscellaneous					(3,988,600)	3,988,600	—	6,890
Transfers								—
Total general revenues and transfers					72,055,511	6,299,099	78,354,610	161,241
Change in net position					8,938,914	7,529,772	16,468,686	141,456
Net position, beginning, as adjusted (note 1)					380,626,709	83,909,162	464,535,871	4,683,833
Net position, ending					\$ 389,565,623	91,438,934	481,004,557	4,825,289

See accompanying notes to basic financial statements.

CITY OF BOSSIER CITY, LOUISIANA

Balance Sheet
Governmental Funds
December 31, 2013

Assets	General	Riverboat Gaming Special Revenue Fund	Arena Special Revenue Fund	Riverboat Gaming Capital Projects Fund	2007 Bond Issue Capital Projects Fund	Public Health and Safety Permanent Fund	Other governmental funds	Total governmental funds
Cash and cash equivalents	\$ 2,931,298	16,617,679	1,836,311	3,321,010	3,944,561	9,919,364	24,105,506	62,675,729
Investments	2,212,850	13,501,315	—	2,698,211	3,204,827	8,059,157	18,731,830	48,408,190
Receivables, net	6,083,474	491,165	537,413	1,043,993	14,573	30,900	2,206,026	10,407,544
Due from other funds	25,613	—	—	—	—	—	—	25,613
Prepaid items and other assets	—	—	47,106	—	—	—	—	47,106
Inventories, at cost	316,735	—	—	—	—	—	—	316,735
Investments – restricted	—	—	—	—	—	100,000	—	100,000
Total assets	\$ 11,569,970	30,610,159	2,420,830	7,063,214	7,163,961	18,109,421	45,043,362	121,980,917
Liabilities, Deferred Inflows, and Fund Balance								
Liabilities:								
Accounts payable	\$ 854,500	439,483	566,462	—	451,846	5	1,951,099	4,263,395
Accrued liabilities	552,507	—	—	—	—	100,000	4,938	657,445
Due to other funds	—	—	—	—	—	—	24,393	24,393
Unearned revenue	1,240,602	—	269,602	—	—	—	99,169	1,609,373
Deposits	—	—	1,790,417	—	—	—	—	1,790,417
Total liabilities	2,647,609	439,483	2,626,481	—	451,846	100,005	2,079,599	8,345,023
Deferred inflows of resources:								
Unavailable revenues	653,054	—	—	—	—	—	—	653,054
Fund balance:								
Nonspendable:								
Prepays	—	—	47,106	—	—	—	—	47,106
Inventories	316,735	—	—	—	—	—	—	316,735
Permanent fund principal	—	—	—	—	—	18,000,000	—	18,000,000
Restricted for:								
Debt service	—	—	—	—	—	—	6,890,391	6,890,391
Capital projects	—	—	—	—	6,712,115	—	24,484,244	31,196,359
Federal grants	—	—	—	—	—	—	29,084	29,084
Public health and safety	—	—	—	—	—	9,416	—	9,416
Economic development and facility operations	—	—	—	—	—	—	519,147	519,147
Committed for:								
Civic Center operations	—	—	—	—	—	—	833,547	833,547
Capital projects	—	—	—	7,063,214	—	—	—	7,063,214
Facility maintenance	—	—	—	—	—	—	10,207,350	10,207,350
Economic development	—	30,170,676	—	—	—	—	—	30,170,676
Assigned	194,385	—	—	—	—	—	—	194,385
Unassigned	7,758,187	—	(252,757)	—	—	—	—	7,505,430
Total fund balance (deficit)	8,269,307	30,170,676	(205,651)	7,063,214	6,712,115	18,009,416	42,963,763	112,982,840
Total liabilities and fund balance (deficit)	\$ 11,569,970	30,610,159	2,420,830	7,063,214	7,163,961	18,109,421	45,043,362	121,980,917

See accompanying notes to basic financial statements.

CITY OF BOSSIER CITY, LOUISIANA

Reconciliation of the Governmental Funds Balance Sheet
to the Statement of Net Position

December 31, 2013

Fund balances – total governmental funds		\$ 112,982,840
Amounts reported for governmental activities in the statement of net assets are different because of the following:		
Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the governmental funds:		
Governmental capital assets	\$ 521,850,842	
Less accumulated depreciation	<u>(112,646,698)</u>	409,204,144
Net pension assets represent the excess cumulative contributions to pension plans and are not considered as financial resources for governmental funds		
Policemen’s Pension and Relief Fund	2,746,449	
Firemen’s Pension and Relief Fund	<u>5,970,713</u>	8,717,162
Some of the City of Bossier City’s property taxes and other revenues will be collected after year-end, but are not available soon enough to pay for the current period’s expenditures and, therefore, are deferred in the governmental funds		653,054
Long-term liabilities including bonds payable are not due and payable in the current period and, therefore, are not reported in the governmental funds:		
Deferred loss on refunding	2,252,193	
Accrued interest payable	(500,991)	
Compensated absences	(1,339,326)	
Claims	(1,515,000)	
Bonds, notes, and loans payable	(134,849,728)	
Net other postemployment benefit obligation – unfunded actuarial accrued liability	<u>(8,366,247)</u>	(144,319,099)
Internal service funds are used by management to charge the costs of certain activities to individual funds. The assets and liabilities of the internal service funds are reported with governmental activities		<u>2,327,522</u>
Net position of governmental activities		<u><u>\$ 389,565,623</u></u>

See accompanying notes to basic financial statements.

CITY OF BOSSIER CITY, LOUISIANA
Statement of Revenues, Expenditures, and Changes in Fund Balance
Governmental Funds
Year ended December 31, 2013

Revenues	General	Riverboat Gaming Special Revenue Fund	Arena Special Revenue Fund	Riverboat Gaming Capital Projects Fund	2007 Bond Issue Capital Projects Fund	Public Health and Safety Permanent Fund	Other governmental funds	Total governmental funds
Taxes	\$ 41,489,528	—	—	—	—	—	20,009,933	61,499,461
Licenses and permits	3,611,362	—	—	—	—	—	—	3,611,362
Intergovernmental	1,982,390	—	—	—	1,019,057	—	2,706,098	5,707,545
Video poker fees	338,717	—	—	—	—	—	—	338,717
Fees and rentals	1,256,336	—	1,997,590	127,128	—	—	322,022	3,703,076
Fines and penalties	920,889	—	—	—	—	—	36,184	957,073
Racing commission – Louisiana	—	—	—	—	—	—	—	—
Downs	588,482	—	—	—	—	—	—	588,482
Gaming	—	—	—	11,739,377	—	—	—	11,739,377
Investment earnings (losses)	(25,529)	(88,451)	—	(29,092)	(3,277)	(53,311)	(148,355)	(348,015)
Miscellaneous	—	—	—	—	—	871	665,609	666,480
Total revenues	50,162,175	(88,451)	1,997,590	11,837,413	1,015,780	(52,440)	23,591,491	88,463,558
Expenditures								
Current:								
General government	11,524,853	—	—	—	16,435	—	457,491	11,998,779
Public safety	38,491,684	—	—	—	—	—	—	38,491,684
Highways and streets	462,949	—	—	—	—	—	—	462,949
Culture and recreation	2,452,510	—	2,820,609	—	—	—	788,673	6,061,792
City Court and City Marshal	1,870,826	—	—	—	—	—	21,650	1,892,476
Debt service:	—	—	—	—	—	—	—	—
Principal	—	—	—	—	—	—	6,480,000	6,480,000
Interest and other charges	—	—	—	—	—	—	6,261,800	6,261,800
Capital outlay	—	—	—	85,052	14,030,253	87	11,265,693	25,381,085
Metropolitan planning – payments to component units	152,585	—	—	—	—	—	—	152,585
Total expenditures	54,955,407	—	2,820,609	85,052	14,046,688	87	25,275,307	97,183,150
Excess (deficiency) of revenues over (under) expenditures	(4,793,232)	(88,451)	(823,019)	11,752,361	(13,030,908)	(52,527)	(1,683,816)	(8,719,592)
Other financing sources (uses):								
Transfers in	4,535,256	—	750,000	—	—	—	6,786,818	12,072,074
Transfers out	—	—	—	(9,386,000)	—	—	(6,674,674)	(16,060,674)
Total other financing sources and uses	4,535,256	—	750,000	(9,386,000)	—	—	112,144	(3,988,600)
Net change in fund balances	(257,976)	(88,451)	(73,019)	2,366,361	(13,030,908)	(52,527)	(1,571,672)	(12,708,192)
Fund balances (deficit), beginning	8,527,283	30,259,127	(132,632)	4,696,853	19,743,023	18,061,943	44,535,435	125,691,032
Fund balances (deficit), ending	\$ 8,269,307	\$ 30,170,676	\$ (205,651)	\$ 7,063,214	\$ 6,712,115	\$ 18,009,416	\$ 42,963,763	\$ 112,982,840

See accompanying notes to basic financial statements.

CITY OF BOSSIER CITY, LOUISIANA

Reconciliation of the Governmental Funds Statement of Revenues, Expenditures, and
Changes in Fund Balances to the Statement of Activities

Year ended December 31, 2013

Net change in fund balances – total governmental funds		\$ (12,708,192)
Amounts reported for governmental activities in the statement of activities are different because of the following:		
Governmental funds report capital outlays as expenditures.		
However, in the statement of activities, the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense:		
Capital outlay (net of retirements of \$56,401)	\$ 26,577,035	
Depreciation expense	<u>(12,609,237)</u>	13,967,798
Revenues reported in the statement of activities, which are not reported in governmental funds because they do not provide current financial resources. This adjustment is to recognize the net change in unavailable revenues, which includes property taxes and other miscellaneous revenues		42,284
The issuance of long-term debt provides current financial resources to governmental funds, while the repayment of the principal of long-term debt consumes the current financial resources of governmental funds. Neither transaction, however, has any effect on net assets. Also, governmental funds report the effect of issuance costs, premiums, discounts, and similar items when debt is first issued, whereas these amounts are deferred and amortized in the statement of activities. The detail of these differences in the treatment of long-term and related items is as follows:		
Principal payments		6,480,000
The changes in other long-term assets and liabilities are reported in the statement of activities, but do not affect current financial resources of governmental funds. The changes are as follows:		
Policemen’s Pension and Relief Fund net asset	37,949	
Firemen’s Pension and Relief Fund net obligation	1,332,495	
Net other postemployment benefit obligation	<u>(1,029,981)</u>	340,463
Some expenses reported in the statement of activities do not require the use of current financial resources and, therefore, are not reported as expenditures in governmental funds.		
Amortization of deferred loss on refunding	(281,248)	
Amortization of bond premium and discount	329,816	
Increase in compensated absences	(19,249)	
Decrease in claims	40,000	
Decrease in accrued interest	<u>23,594</u>	92,913
Internal service funds are used by management to charge the costs of certain activities to individual funds. The net revenue of the internal service funds is reported with governmental activities		<u>723,648</u>
Change in net position of governmental activities		<u><u>\$ 8,938,914</u></u>

See accompanying notes to basic financial statements.

CITY OF BOSSIER CITY, LOUISIANA

Statement of Net Position

Proprietary Funds

December 31, 2013

Assets	Business-type activities enterprise funds			Governmental activities internal service funds
	Water and sewerage	Other enterprise funds	Total	
Current assets:				
Cash and cash equivalents	\$ 5,276,948	1,821,285	7,098,233	2,294,889
Investments	18,798,433	1,479,653	20,278,086	1,864,522
Receivables, net	5,230,224	2,071,759	7,301,983	104,102
Prepaid items	—	—	—	746,308
Inventories	—	81,755	81,755	—
Restricted:				
Cash and cash equivalents	2,490,488	—	2,490,488	—
Accrued interest receivable	116,770	—	116,770	—
Total current assets	<u>31,912,863</u>	<u>5,454,452</u>	<u>37,367,315</u>	<u>5,009,821</u>
Noncurrent assets:				
Restricted:				
Cash and cash equivalents	25,745,409	—	25,745,409	—
Investments	16,023,368	—	16,023,368	—
Capital assets:				
Land and land improvements	861,184	—	861,184	—
Construction in process	141,038,110	—	141,038,110	—
Water reservoir and treatment plant	70,036,831	—	70,036,831	—
Transmission and distribution system	68,093,410	—	68,093,410	—
Equipment	12,774,371	—	12,774,371	—
Less accumulated depreciation	(65,167,954)	—	(65,167,954)	—
Total capital assets (net of accumulated depreciation)	<u>227,635,952</u>	<u>—</u>	<u>227,635,952</u>	<u>—</u>
Other unearned charges	106,507	—	106,507	—
Total other assets	<u>106,507</u>	<u>—</u>	<u>106,507</u>	<u>—</u>
Total noncurrent assets	<u>269,511,236</u>	<u>—</u>	<u>269,511,236</u>	<u>—</u>
Total assets	<u>301,424,099</u>	<u>5,454,452</u>	<u>306,878,551</u>	<u>5,009,821</u>
Deferred Outflows of Resources				
Deferred loss on refunding, net	1,156,890	—	1,156,890	—
Total assets and deferred outflows of resources	<u>302,580,989</u>	<u>5,454,452</u>	<u>308,035,441</u>	<u>5,009,821</u>
Liabilities				
Current liabilities (payable from current assets):				
Accounts payable	8,056,911	396,549	8,453,460	30,608
Accrued liabilities	135,250	53,460	188,710	—
Due to other fund	—	—	—	1,220
Customer deposits	355,826	—	355,826	—
Accrued claims	—	—	—	2,650,471
Compensated absences	178,206	329,621	507,827	—
Unearned revenue	286,192	—	286,192	—
Total current liabilities (payable from current assets)	<u>9,012,385</u>	<u>779,630</u>	<u>9,792,015</u>	<u>2,682,299</u>
Current liabilities (payable from restricted assets):				
Accrued interest on revenue bonds	2,222,646	—	2,222,646	—
Current portion of long-term debt	4,304,788	—	4,304,788	—
Total current liabilities (payable from restricted assets)	<u>6,527,434</u>	<u>—</u>	<u>6,527,434</u>	<u>—</u>
Total current liabilities	<u>15,539,819</u>	<u>779,630</u>	<u>16,319,449</u>	<u>2,682,299</u>
Noncurrent liabilities:				
Compensated absences	35,414	—	35,414	—
Bonds and notes payable	200,241,644	—	200,241,644	—
Total noncurrent liabilities	<u>200,277,058</u>	<u>—</u>	<u>200,277,058</u>	<u>—</u>
Total liabilities	<u>215,816,877</u>	<u>779,630</u>	<u>216,596,507</u>	<u>2,682,299</u>
Net position				
Net investment in capital assets	52,194,068	—	52,194,068	—
Restricted for debt service	12,498,588	—	12,498,588	—
Unrestricted	22,071,456	4,674,822	26,746,278	2,327,522
Total net position	<u>\$ 86,764,112</u>	<u>4,674,822</u>	<u>91,438,934</u>	<u>2,327,522</u>

See accompanying notes to basic financial statements.

CITY OF BOSSIER CITY, LOUISIANA

Statement of Revenues, Expenses, and Changes in Net Position

Proprietary Funds

Year ended December 31, 2013

	Business-type activities enterprise funds			Governmental activities internal service funds
	Water and sewerage	Other enterprise funds	Total	
Operating Revenues				
Charges for services pledged as security for revenue bonds (net of bad debt of \$209,014)	\$ 25,773,737	—	25,773,737	—
Charges for services (net of bad debt of \$612,185)	—	11,038,751	11,038,751	3,400,784
Miscellaneous	1,376,545	958,595	2,335,140	93,000
Total operating revenues	<u>27,150,282</u>	<u>11,997,346</u>	<u>39,147,628</u>	<u>3,493,784</u>
Operating Expenses				
Personal services	5,649,757	5,994,558	11,644,315	—
Supplies	1,710,483	1,543,275	3,253,758	—
Administrative	474,000	102,000	576,000	—
Utilities	1,323,774	199,243	1,523,017	—
Repairs and maintenance	1,096,023	352,491	1,448,514	—
Travel and training	20,614	24,956	45,570	—
Professional services	188,322	37,837	226,159	—
Insurance	199,000	288,000	487,000	146,310
Contractual expenses	57,160	2,440,560	2,497,720	—
Miscellaneous	179,448	61,069	240,517	431,766
Claims	—	—	—	2,174,254
Depreciation	3,521,876	—	3,521,876	—
Total operating expenses	<u>14,420,457</u>	<u>11,043,989</u>	<u>25,464,446</u>	<u>2,752,330</u>
Operating income	<u>12,729,825</u>	<u>953,357</u>	<u>13,683,182</u>	<u>741,454</u>
Nonoperating Revenues (Expenses)				
Investment earnings (losses)	(11,085)	(13,556)	(24,641)	(17,806)
Interest expense	(10,012,041)	—	(10,012,041)	—
Amortization	(61,540)	—	(61,540)	—
Fiscal charges	(43,788)	—	(43,788)	—
Total nonoperating revenues (expenses)	<u>(10,128,454)</u>	<u>(13,556)</u>	<u>(10,142,010)</u>	<u>(17,806)</u>
Income before transfers	<u>2,601,371</u>	<u>939,801</u>	<u>3,541,172</u>	<u>723,648</u>
Transfers in	4,000,000	—	4,000,000	—
Transfers out	—	(11,400)	(11,400)	—
	<u>4,000,000</u>	<u>(11,400)</u>	<u>3,988,600</u>	<u>—</u>
Change in net position	6,601,371	928,401	7,529,772	723,648
Total net position, beginning, as adjusted	<u>80,162,741</u>	<u>3,746,421</u>	<u>83,909,162</u>	<u>1,603,874</u>
Total net position, ending	<u>\$ 86,764,112</u>	<u>4,674,822</u>	<u>91,438,934</u>	<u>2,327,522</u>

See accompanying notes to basic financial statements.

CITY OF BOSSIER CITY, LOUISIANA

Statement of Cash Flows

Proprietary Funds

Year ended December 31, 2013

	<u>Business-type activities enterprise funds</u>			<u>Governmental activities internal service funds</u>
	<u>Water and sewerage</u>	<u>Other enterprise funds</u>	<u>Total</u>	
Cash flows from operating activities:				
Receipts from operations	\$ 25,488,652	10,384,071	35,872,723	3,400,784
Payments to suppliers	(2,472,805)	(5,777,075)	(8,249,880)	(756,137)
Payments to employees	(5,607,131)	(5,077,302)	(10,684,433)	—
Claims paid	—	—	—	511,190
Other receipts	4,661	1,301,219	1,305,880	49,722
Net cash provided by operating activities	<u>17,413,377</u>	<u>830,913</u>	<u>18,244,290</u>	<u>3,205,559</u>
Cash flows from noncapital financing activities:				
Transfers in (out)	4,000,000	(11,400)	3,988,600	—
Advance from other fund	—	—	—	(59,240)
Net cash provided by (used in) noncapital financing activities	<u>4,000,000</u>	<u>(11,400)</u>	<u>3,988,600</u>	<u>(59,240)</u>
Cash flows from capital and related financing activities:				
Acquisition and construction of capital assets	(44,274,755)	—	(44,274,755)	—
Bond proceeds	7,611,296	—	7,611,296	—
Principal paid on debt	(4,742,903)	—	(4,742,903)	—
Interest paid	(9,904,335)	—	(9,904,335)	—
Fiscal charges	(43,788)	—	(43,788)	—
Net cash used in capital and related financing activities	<u>(51,354,485)</u>	<u>—</u>	<u>(51,354,485)</u>	<u>—</u>
Cash flows from investing activities:				
Sale (purchase) of investments	47,411,406	(430,774)	46,980,632	(1,464,908)
Interest received	(4,741,564)	29,591	(4,711,973)	29,780
Net cash provided by (used in) investing activities	<u>42,669,842</u>	<u>(401,183)</u>	<u>42,268,659</u>	<u>(1,435,128)</u>
Net increase in cash and cash equivalents	12,728,734	418,330	13,147,064	1,711,191
Cash and cash equivalents, beginning of year	<u>20,784,111</u>	<u>1,402,955</u>	<u>22,187,066</u>	<u>583,698</u>
Cash and cash equivalents, end of year	<u>\$ 33,512,845</u>	<u>1,821,285</u>	<u>35,334,130</u>	<u>2,294,889</u>

CITY OF BOSSIER CITY, LOUISIANA

Statement of Cash Flows

Proprietary Funds

Year ended December 31, 2013

	Business-type activities enterprise funds			Governmental activities internal service funds
	Water and sewerage	Other enterprise funds	Total	
Reconciliation of operating income (loss) to net cash provided by (used in) operating activities:				
Operating income	\$ 12,729,825	953,357	13,683,182	741,454
Adjustments to reconcile operating income (loss) to net cash provided by (used in) operating activities:				
Depreciation	3,521,876	—	3,521,876	—
Provision for bad debts	209,014	612,185	821,199	—
Decrease (increase) in assets:				
Accounts receivable	(2,154,510)	(924,241)	(3,078,751)	1,956,722
Inventories	—	(7,391)	(7,391)	—
Prepaid items	—	—	—	(165,766)
Increase (decrease) in liabilities:				
Accounts payable	2,776,019	147,484	2,923,503	(12,295)
Accrued liabilities	25,460	38,241	63,701	—
Compensated absences	17,166	11,278	28,444	—
Customer deposits	2,335	—	2,335	—
Unearned revenue	286,192	—	286,192	—
Accrued claims	—	—	—	685,444
Total adjustments	4,683,552	(122,444)	4,561,108	2,464,105
Net cash provided by operating activities	\$ 17,413,377	830,913	18,244,290	3,205,559
Noncash items:				
Amortization	\$ 140,970	—	140,970	—
Change in fair value of investments	(5,176,849)	(39,454)	(5,216,303)	(53,186)
Acquisition of capital assets included in accounts payable	1,311,164	—	1,311,164	—

See accompanying notes to basic financial statements.

CITY OF BOSSIER CITY, LOUISIANA

Statement of Fiduciary Net Position

Fiduciary Funds

December 31, 2013

Assets	Pension trust funds	Agency funds
Cash and cash equivalents	\$ 5,856,302	16,107
Receivables:		
Interest receivable	441,340	50
Other	—	515,415
Investments, at fair value:		
U.S. government, agency, and municipal securities	68,855,771	13,004
Certificates of deposit	2,472,389	—
Total investments	<u>71,328,160</u>	<u>13,004</u>
Total assets	<u>77,625,802</u>	<u>544,576</u>
Liabilities		
Accounts payable	—	62,360
Accrued liabilities	—	8,391
Taxes paid under protest	—	293,726
Refundable deposits	—	126,870
Due to other governmental units	—	53,229
Total liabilities	<u>273,661</u>	<u>—</u>
Total liabilities	<u>273,661</u>	<u>544,576</u>
Net Position		
Held in trust for pension benefits	<u>\$ 77,352,141</u>	<u>—</u>

See accompanying notes to basic financial statements.

CITY OF BOSSIER CITY, LOUISIANA
Statement of Changes in Fiduciary Net position
Pension Trust Funds
Year ended December 31, 2013

Additions

Contributions from the City:		
Sales taxes, net	\$	8,898,080
Fire insurance premiums		257,209
City court fines		195,490
City liquor licenses		7,442
Total contributions		9,358,221
Investment earnings		(4,049,320)
Total additions		5,308,901

Deductions

Pensions and benefits		6,428,535
Administrative expenses		77,108
Total deductions		6,505,643
Change in net position		(1,196,742)
Net position, beginning		78,548,883
Net position, ending	\$	77,352,141

See accompanying notes to basic financial statements.

CITY OF BOSSIER CITY, LOUISIANA

Statement of Net Position

Component Units

December 31, 2013

Assets	Bossier Public Trust Financing Authority	Bossier City Court	Bossier City Marshal	Metropolitan Planning Commission	Total
Cash and cash equivalents	\$ 71	3,421,256	451,583	69,964	3,942,874
Investments	372,970	12,526	151,428	56,097	593,021
Receivables, net	935	1,072	1,570	—	3,577
Prepaid expenses	—	—	2,250	698	2,948
Accrued interest	—	—	—	215	215
Due from other governments	—	—	115,367	—	115,367
Capital assets:					
Other capital assets, net of depreciation	—	53,307	149,395	18,300	221,002
Total assets	<u>373,976</u>	<u>3,488,161</u>	<u>871,593</u>	<u>145,274</u>	<u>4,879,004</u>
Liabilities					
Accounts payable	—	1,675	1,826	47,364	50,865
Accrued expenses	—	2,850	—	—	2,850
Total liabilities	<u>—</u>	<u>4,525</u>	<u>1,826</u>	<u>47,364</u>	<u>53,715</u>
Net position					
Net investment in capital assets	—	53,307	149,395	18,300	221,002
Restricted for:					
Probation activities	—	—	45,994	—	45,994
Facility expenses	—	1,314,039	—	—	1,314,039
Unrestricted	<u>373,976</u>	<u>2,116,290</u>	<u>674,378</u>	<u>79,610</u>	<u>3,244,254</u>
Total net position	<u>\$ 373,976</u>	<u>3,483,636</u>	<u>869,767</u>	<u>97,910</u>	<u>4,825,289</u>

See accompanying notes to basic financial statements.

CITY OF BOSSIER CITY, LOUISIANA

Statement of Activities

Component Units

Year ended December 31, 2013

	Program revenues		Net (expenses) revenues and changes in net position					
	Expenses	Charges for services	Operating grants and contributions	Bossier Public Trust Financing Authority	Bossier City Court	Bossier City Marshal	Metropolitan Planning Commission	Total
Bossier Public Trust Financing Authority	\$ 3,896	11,694	—	7,798	—	—	—	7,798
Mortgage operations								
Bossier City Court	245,653	315,600	—	—	69,947	—	—	69,947
Judicial								
Bossier City Marshal	242,940	359,541	—	—	—	116,601	—	116,601
Public Safety								
Metropolitan Planning Commission	484,336	270,205	—	—	—	—	(214,131)	(214,131)
Planning and zoning								
	<u>\$ 976,825</u>	<u>957,040</u>	<u>—</u>	<u>—</u>	<u>—</u>	<u>—</u>	<u>(214,131)</u>	<u>(214,131)</u>
General revenues:								
Investment earnings					511	1,273	(18)	1,766
Payment from the City of Bossier City					—	—	152,585	152,585
Miscellaneous					2,253	2,771	1,866	6,890
					<u>2,764</u>	<u>4,044</u>	<u>154,433</u>	<u>161,241</u>
Total general revenues				7,798	72,711	120,645	(59,698)	141,456
Change in net position				366,178	3,410,925	749,122	157,608	4,683,833
Net position, beginning				<u>\$ 373,976</u>	<u>3,483,636</u>	<u>869,767</u>	<u>97,910</u>	<u>4,825,289</u>
Net position, ending								

See accompanying notes to basic financial statements.

CITY OF BOSSIER CITY, LOUISIANA

Notes to Basic Financial Statements

December 31, 2013

(1) Summary of Significant Accounting Policies

The City of Bossier City, Louisiana (the City) was incorporated in 1907 and operates under a City Charter dated July 1, 1977, which provides for a strong Mayor-Council form of government. The City provides the following services as authorized by its charter: public safety, highways and streets, sanitation, water and sewerage, culture and recreation, and general administrative services. Education and welfare are administered by other governmental entities.

The basic criterion for determining whether a governmental department, agency, institution, commission, public authority, or other governmental organization should be included in a primary governmental unit's reporting entity for basic financial statements is financial accountability. Financial accountability includes the appointment of a voting majority of the organization's governing body and the ability of the primary government to impose its will on the organization or if there is a financial benefit/burden relationship. In addition, an organization that is fiscally dependent on the primary government should be included in its reporting entity.

The financial statements present the City (the primary government) and its component units. The component units discussed below are included in the City's reporting entity because of the significance of their operational or financial relationships with the City.

Discretely Presented Component Units

The component unit columns in the basic financial statements include the financial data of the City's component units. They are reported in a separate column to emphasize that they are legally separate from the City.

CITY OF BOSSIER CITY, LOUISIANA

Notes to Basic Financial Statements

December 31, 2013

Metropolitan Planning Commission

The Metropolitan Planning Commission (Commission) is responsible for the orderly physical development of the City and the surrounding planning area. The Commission makes recommendations to the City Council and the Bossier Parish Police Jury. The Commission consists of nine members with four appointed by both the City and the Bossier Parish Police Jury, and one member is elected by joint action of the governing authorities. Although the Commission is legally separate, the City acts as its fiscal agent and has the ability to modify and approve its budget. The Commission serves the citizenry of the City and parish. The Commission does not issue separate financial statements. Condensed fund financial statements are as follows:

Balance sheet	
Assets:	
Cash and equivalents	\$ 69,964
Investments	56,097
Other current assets	<u>913</u>
Total assets	<u>\$ 126,974</u>
Liabilities:	
Accounts payable	<u>\$ 47,364</u>
Total liabilities	47,364
Fund balance:	
Unassigned	<u>79,610</u>
Total liabilities and fund balance	<u>\$ 126,974</u>

CITY OF BOSSIER CITY, LOUISIANA

Notes to Basic Financial Statements

December 31, 2013

Statement of revenues, expenditures, and changes in fund balance

Revenues:	
Licenses and permits	\$ 87,620
Intergovernmental	182,585
Payments from City of Bossier	152,585
Investment earnings (losses)	(18)
Miscellaneous	1,866
	<u>424,638</u>
Expenditures:	
General government	<u>478,236</u>
Total expenditures	<u>478,236</u>
Net change in fund balance	(53,598)
Fund balance, beginning	<u>133,208</u>
Fund balance, ending	<u>\$ 79,610</u>

Bossier City Court

The Bossier City Court (City Court) was created by the special legislative act. Its jurisdiction includes the incorporated area of the City. The City judge is elected and cannot be removed by City officials. The City Court is fiscally dependent on the City. The City has the ability to modify or approve its budget, which comes from the General Fund. There are certain funds collected by the City Court, pursuant to state statute, which are under the control of the City Court. The City Court serves the citizenry of the City. The financial statements of the City Court included in the accompanying financial statements are as of and for the fiscal year ended December 31, 2013.

Bossier City Marshal

The Bossier City Marshal (City Marshal) is an elected official. The City Marshal is fiscally dependent on the City. The City has the ability to modify or approve the budget, which comes from the General Fund. There are certain funds collected as court costs, pursuant to state statute, which are under the control of the City Marshal. The City Marshal serves the citizenry of the City. The financial statements of the City Marshal included in the accompanying financial statements are as of and for the fiscal year ended December 31, 2013.

Bossier Public Trust Financing Authority

The Bossier Public Trust Financing Authority was created by a trust indenture, pursuant to state enabling legislation, which made the City the beneficiary. There are five trustees appointed by the City Council for terms of five years. In accordance with the terms of the trust indenture, the City has no power to transact business for the trustees nor to control or direct the actions of the trustees. The City is entitled solely to the benefits of the trust, and at the termination of the trust, it shall receive the residual of the trust. The City cannot access the organization's funds at will, although, there is some ability to access them at the

CITY OF BOSSIER CITY, LOUISIANA

Notes to Basic Financial Statements

December 31, 2013

discretion of the Bossier Public Trust Financing Authority. The Bossier Public Trust Financing Authority serves the citizenry of the City. The financial statements of the Bossier Public Trust Financing Authority included in the accompanying financial statements are as of and for the fiscal year ended November 30, 2013.

Complete financial statements of the individual component units with separately issued financial statements may be obtained at the following addresses:

Bossier City Court
P.O. Box 5337
Bossier City, LA 71171

Bossier City Marshal
P.O. Box 5337
Bossier City, LA 71171

Bossier Public Trust Financing Authority
333 Texas Street
Regions Bank Building, Floor 15
Shreveport, LA 71101

The Metropolitan Planning Commission does not issue separate financial statements and consists of only one governmental fund. Their financial statements are included in this report and these financial statements can be obtained from the Finance Department, P. O. Box 5337, Bossier City, LA 71171.

Other Related Organizations

Bossier Housing Authority

The Bossier Housing Authority was created by state statute, and it is legally separate from the City. The Mayor appoints the five commissioners; however, the City cannot impose its will on the Bossier Housing Authority since it does not have the ability to modify or approve the budget or overrule or modify the decisions of the commissioners. The Bossier Housing Authority is fiscally independent, and there is no financial benefit or burden relationship with the City. Therefore, it is not included in the City's financial statements.

Implementation of New Accounting Pronouncements

In 2013, the City implemented the following Governmental Accounting Standards Board (GASB) statements:

GASB Statement No. 61, *The Financial Reporting Entity: Omnibus – an amendment of GASB Statements 14 and No. 34*. This modifies certain requirements for inclusion of component units in the financial reporting entity and clarifies the manner in which that determination should be made and the types of relationships that generally should be considered in making the determination. The statement also amends the criteria for blending component units and provides additional guidance for blending a component unit if the primary government is a business-type activity and clarifies the reporting of equity interests in

CITY OF BOSSIER CITY, LOUISIANA

Notes to Basic Financial Statements

December 31, 2013

legally separate organizations. The implementation of this statement had no effect on the financial statements.

GASB Statements No. 65, *Items Previously Reported as Assets and Liabilities* (GASB 65). This statement establishes accounting and financial reporting standards that reclassify, as deferred outflows or deferred inflows of resources, certain items that were previously reported as assets and liabilities and also recognize, as outflows or inflows of resources, certain items previously reported as assets and liabilities. See “Change in Accounting Principle” next.

GASB Statements No. 66, *Technical Corrections – 2012 – an amendment of GASB Statements No. 10 and No. 62*. The objective of this statement is to improve accounting and financial reporting by resolving conflicting guidance that resulted from the issuance of Statement 54, *Fund Balance Reporting and Governmental Fund Type Definitions*, and Statement 62, *Codification of Accounting and Financial Reporting Guidance Contained in Pre-November 30, 1989 FASB and AICPA Pronouncements*. The implementation of this statement had no effect on the financial statements.

Change in Accounting Principle

As discussed above, in 2013 the City implemented GASB 65 which resulted in certain items being reported as deferred outflows and inflows rather than assets and liabilities. See “Deferred Inflows/Outflows of Resources” under “Accounting Policies” below. Additionally, in accordance with GASB 65 costs related to the issuance of bonds that were previously deferred are now to be reported as outflows when incurred. As a result of this change, bond issuance costs previously deferred have been reclassified and beginning net position has been adjusted as if those costs had been reported as outflows of resources when incurred. Changes to beginning net position are as follows:

	Governmental activities	Business-type activities		
		Water and sewerage	Other enterprise funds	Total business-type activities
Net position, beginning of year as previously reported	\$ 382,680,586	85,587,985	3,746,421	89,334,406
Deferred bond costs, net	<u>(2,053,877)</u>	<u>(5,425,244)</u>	<u>—</u>	<u>(5,425,244)</u>
Net position, beginning of year as adjusted	<u>\$ 380,626,709</u>	<u>80,162,741</u>	<u>3,746,421</u>	<u>83,909,162</u>

Accounting Policies

The accounting policies of the City conform to U.S. generally accepted accounting principles as applicable to governmental units. The accounting policies of the discretely presented component units are consistent with those of the City. The following is a summary of the more significant policies:

(a) Government-Wide and Fund Financial Statements

The government-wide financial statements (GWFS) (i.e., the statement of net position and the statement of activities) report information on all of the nonfiduciary activities of the City. For the

CITY OF BOSSIER CITY, LOUISIANA

Notes to Basic Financial Statements

December 31, 2013

most part, the effect of interfund activity has been removed from these statements. Governmental activities, which normally are supported by taxes and intergovernmental revenues, are reported separately from business-type activities, which rely to a significant extent on fees and charges for support. Likewise, the primary government is reported separately from certain legally separate component units for which the primary government is financially accountable.

The statement of net position presents information on all of the City's assets and deferred outflows and liabilities and deferred inflows, with the difference between the two reported as net position. Over time, increases or decreases in net position may serve as a useful indicator of whether the financial position of the City is improving or deteriorating.

The statement of activities demonstrates the degree to which the direct expenses of a given function or segment is offset by program revenues. Direct expenses are those that are clearly identifiable with a specific function or segment. Depreciation expense is identified by function and is included in the direct expense of each function. Interest on general long-term debt is considered an indirect expense and is reported separately on the statement of activities. Program revenues include: (1) charges to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given function or segment and (2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment. Taxes and other items not properly included among program revenues are reported instead as general revenues.

Separate fund financial statements (FFS) are provided for governmental funds, proprietary funds, and fiduciary funds, even though the latter are excluded from the GWFS. Major individual governmental and proprietary funds are reported as separate columns in the FFS.

(b) *Measurement Focus, Basis of Accounting, and Financial Statement Presentation*

The GWFS are reported using the economic resources measurement focus and the accrual basis of accounting, as are the proprietary fund and pension trust fund financial statements. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Property taxes are recognized as revenues in the year for which they are levied. Grants and similar items are recognized as revenue as soon as all eligibility requirements have been met. Gaming revenues are based on gross receipts and, therefore, reported as general revenue.

Governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the City considers revenues to be available if they are collected within 60 days of the end of the current fiscal period. Expenditures generally are recorded when a liability is incurred, as under accrual accounting. However, debt service expenditures, as well as expenditures related to compensated absences and claims and judgments, are recorded only when payment is due.

Ad valorem taxes are considered "measurable" at the time of levy, whereas such items as beer taxes are considered "measurable" when in the hands of intermediary collecting agencies and are recognized as revenue at that time. Substantially all other nonintergovernmental revenues are susceptible to accrual and are recognized when earned or the underlying transaction occurs. Sales

CITY OF BOSSIER CITY, LOUISIANA

Notes to Basic Financial Statements

December 31, 2013

taxes are accrued in the individual funds to which they pertain. For intergovernmental revenues, the legal and contractual requirements of the numerous individual programs are used as guidance. Grants and similar items are recognized as revenues as soon as all eligibility requirements have been met. In reimbursement-type programs, moneys must be expended on the specific purpose or project before any amounts will be paid to the City; therefore, revenues are recognized based upon the expenditures recorded. In other programs in which moneys are virtually unrestricted as to the purpose of expenditure and are usually revocable only for failure to comply with prescribed compliance requirements, the resources are reflected as revenues at the time of receipt or earlier if susceptible to accrual criteria are met.

The accounts of the City are organized on the basis of funds, each of which is considered a separate accounting entity. The operations of each fund are accounted for with a separate set of self-balancing accounts that comprise its assets, liabilities, fund balance/net position, revenues, and expenditures/expenses. The various funds are summarized by type in the financial statements. The following fund types are used by the City:

Governmental Funds

Governmental funds are those through which most governmental functions of the City are financed. The acquisition, use, and balances of the City's expendable financial resources and the related liabilities (except those accounted for in proprietary funds) are accounted for through governmental funds. The City reports the following major governmental funds:

General Fund – The General Fund is the general operating fund of the City. It is used to account for all financial resources except those required to be accounted for in another fund.

Riverboat Gaming Special Revenue Fund – This fund accounts for the moneys received from the riverboats prior to 1999 and the earnings on those moneys. City ordinance required the riverboat moneys be accumulated in this fund until a base amount of \$30 million was attained. The funds will be used for economic development as well as other uses as determined by City Council ordinance. Currently fund balance amounts are committed to economic development but this is subject to change.

Arena Special Revenue Fund – This fund accounts for the revenues received and operating expenses incurred in the operations of the City's CenturyTel Center Arena Fund (the Arena).

Riverboat Gaming Capital Projects Fund – This fund is used to account for expenditures associated with downtown development, major park improvements, and other major capital projects, and is funded by a percentage of gross gaming receipts and the initial payments made by four riverboat casinos and related interest earnings.

2007 Bond Issue Capital Projects Fund – This fund accounts for the proceeds and expenditures of the 2007 bonds that were issued for the purpose of constructing the Cyber Innovation Center and various other capital projects.

Public Health and Safety Permanent Fund – This fund was created to account for the proceeds from the sale of the Bossier Medical Center. The proceeds from the sale of \$18 million may not

CITY OF BOSSIER CITY, LOUISIANA

Notes to Basic Financial Statements

December 31, 2013

be spent. Earnings on the principal may only be spent for the purpose of public health and safety.

Additionally, the City reports the following governmental fund types:

Special Revenue Funds – Special revenue funds are used to account for the proceeds of specific revenue sources (other than major capital projects) that are legally restricted to expenditures for specified purposes.

Debt Service Funds – The debt service funds are used to account for the accumulation of resources for, and the payment of, general long-term debt principal, interest, and related costs. The debt service funds receive a portion of all ad valorem and sales taxes paid to the City.

Capital Project Funds – Capital project funds are used to account for financial resources to be used for the acquisition or construction of major capital facilities (other than those financed by proprietary funds and trust funds).

Proprietary Funds

Proprietary funds are used to account for the City's ongoing organizations and activities, which are similar to those often found in the private sector. All proprietary funds and the pension trust funds are accounted for on a capital maintenance measurement focus; that is, the measurement focus is upon determination of the change in net position. The City reports the following major proprietary fund:

Department of Water and Sewerage Enterprise Fund – Operated as a self-sustaining utility of the City and is responsible for providing the residents of the City with water and sewerage treatment.

Additionally, the City reports the following proprietary fund types:

Enterprise Funds – Enterprise funds are used to account for activities in which established fees and charges are designed to recover its costs, including capital costs such as depreciation and debt service.

Internal Service Funds – Internal service funds are used to account for the financing of services provided by one department of the City to other departments on a cost-reimbursement basis. The City maintains two internal service funds for workmen's compensation and general insurance coverage.

Fiduciary Funds

Fiduciary funds are used to account for assets held by the City in a trustee capacity or as an agent for individuals, private organizations, other governmental units, and/or other funds.

Pension Trust Funds – The City maintains two retirement funds, which are accounted for and reported as fiduciary funds since economic resources are critical. These funds are the

CITY OF BOSSIER CITY, LOUISIANA

Notes to Basic Financial Statements

December 31, 2013

Firemen's Pension and Relief Fund (Firemen's Fund) and the Policemen's Pension and Relief Fund (Policemen's Fund).

Agency Funds – Agency funds are custodial in nature and do not present results of operations or have a measurement focus. The Consolidated Sales Tax Fund accounts for the collection and distribution of sales taxes levied by the Bossier Parish School Board and various municipalities within the parish. The Riverboat Gaming Agency Fund accounts for the receipt and distribution of funds received from the riverboats and paid to other local government agencies under the terms of the agreements with the riverboats.

As a general rule, the effect of interfund activity has been eliminated from the GWFS. Exceptions to this general rule are charges between the government's water and sewer function and various other functions of the government. Elimination of these charges would distort the direct costs and program revenues reported for the various functions concerned. Transactions that would be treated as revenues, expenditures, or expenses if they involved organizations external to the City, such as routine employer contributions from the General Fund to the pension trust funds, are accounted for as revenues and expenditures or expenses in the funds involved.

Amounts reported as program revenues include: (1) charges to customers or applicants for goods, services, or privileges provided; (2) operating grants and contributions; and (3) capital grants and contributions. Internally dedicated resources are reported as general revenues rather than as program revenues. Likewise, general revenues include all taxes.

Proprietary funds distinguish operating revenues and expenses from nonoperating items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with a proprietary fund's principal ongoing operations. The principal operating revenues of the City's enterprise and internal service funds are charges to customers for sales and services. Operating expenses for enterprise and internal service funds include the cost of sales and services, administrative expenses, and depreciation on capital assets. All revenues and expenses not meeting this definition are reported as nonoperating revenues and expenses.

When both restricted and unrestricted resources are available for use, it is the City's policy to use restricted resources first, and then unrestricted resources as they are needed.

(c) ***Capital Assets***

Capital assets, which include property, plant, equipment, and infrastructure assets (e.g., roads, bridges, sidewalks, and similar items), are reported in the applicable governmental or business-type activities column in the GWFS. Capital assets are recorded at historical cost or estimated historical cost for assets where actual historical cost is not available and depreciated over their estimated useful lives. Donated capital assets are recorded at their estimated fair value at the date of donation. The City maintains a threshold level for capitalization of assets except land and construction in progress. All land and construction in progress are capitalized, regardless of the amount. All other capital assets are capitalized utilizing a threshold of \$25,000 for land improvements; \$50,000 for buildings and building improvements; \$5,000 for furniture, equipment, and vehicles; and \$250,000 for infrastructure. The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend assets lives are not capitalized.

CITY OF BOSSIER CITY, LOUISIANA

Notes to Basic Financial Statements

December 31, 2013

Capital assets are not reported in the governmental fund financial statements.

Estimated useful life is management’s estimate of how long the asset is expected to meet service demands. Capital assets have not been assigned a salvage value because management feels that the salvage value is immaterial. Straight-line depreciation is calculated based on the following estimated useful lives:

Land improvements	20–30 years
Infrastructure	40 years
Buildings	40 years
Building improvements	40 years
Water reservoir and treatment plant	10–60 years
Transmission and distribution system	10–50 years
Furniture and equipment	5–10 years
Vehicles	5 years

(d) Long-Term Liabilities

In the GWFS, and proprietary fund types in the FFS, long-term debt, and other long-term obligations are reported as liabilities in the applicable governmental activities, business-type activities, or proprietary fund-type statement of net position. Bond premiums and discounts are deferred and amortized over the term of the related debt using the effective-interest method. Bonds payable are reported net of the applicable bond premium or discount.

In the FFS, governmental fund types recognize bond premiums and discounts during the current period. The face amount of debt issued is reported as other financing sources. Premiums received on debt issuances are reported as other financing sources while discounts are reported as other financing uses. Issuance costs, whether or not withheld from the actual debt proceeds received, are reported as debt service expenditures.

(e) Investments

For all funds, investments are stated at fair value based on quoted market prices. The investments at December 31, 2013 were primarily U.S. government instrumentalities (see note 2 for the City’s investment policy).

(f) Prepaid Items

Prepaid items consist of items such as prepaid insurance and other prepaid expenditures. The cost is recorded as an asset at the time such items are purchased in both government-wide and fund financial statements. The nonspendable amount for prepaid expenditures in governmental fund types is equal to the amount of prepaid expenditures to indicate a portion of the fund balance is not available for expenditure.

(g) Inventories

Inventories are valued at cost (first-in, first-out). Inventories in the General Fund consist of expendable supplies held for consumption. The cost is recorded as an asset at the time individual

CITY OF BOSSIER CITY, LOUISIANA

Notes to Basic Financial Statements

December 31, 2013

inventory items are purchased and charged as an expenditure when used in both government-wide and fund financial statements. The nonspendable amount for inventories in governmental fund type is equal to the amount of inventories to indicate a portion of fund balance is not available for expenditure. Inventories in the enterprise funds consist of repair materials and spare parts.

(h) Refundable Deposits

The Department of Water and Sewerage of the City requires that its first time water and sewer customers or customers not in good standing place a deposit before service is rendered. If customers maintain the status of good standing for one year, the deposits are returned. These moneys are not restricted by law and are generally used by the Department of Water and Sewerage in meeting current operating cash requirements.

The Sales Tax Department requires deposits of certain establishments involved in special events and before being allowed to sell alcohol. The deposits are used to offset delinquent tax bills or are returned upon the respective activity ceasing.

Proceeds from ticket sales for Arena events sold in advance are reflected as a deposit until the event occurs and settlement with the event promoter is complete.

(i) Deferred Inflows/Outflows of Resources

In addition to assets, the statement of net position will sometimes report a separate section for deferred outflows of resources. This separate financial element represents a consumption of net position that applies to a future period so will not be recognized as an outflow of resources (expense/expenditure) until then. The City has one item, deferred loss on refunding, that meets this definition and is reported as a deferred outflow on the government-wide statement of net position. A deferred loss on refunding results from the difference between the carrying value of refunded debt and its reacquisition price. This amount is deferred and amortized over the shorter of the remaining life of the refunded debt or the life of the refunding.

In addition to liabilities, the statement of net position will sometimes report a separate section for deferred inflows of resources. This separate financial element represents an acquisition of net position that applies to a future period so will not be recognized as an inflow of resources (revenue) until then. The City has one item, unavailable revenue, which arises under the modified accrual basis of accounting that qualifies for reporting in this category. Unavailable revenues consist primarily of taxes not collected within 60 days after year-end. These amounts are deferred and recognized as an inflow of resources in the period they become available in the governmental fund financial statements and are recognized as revenue in the government-wide financial statements.

Certain licenses are collected in advance; therefore, the recognition of revenue is deferred until the following year. Rental fees for luxury boxes and advertising at the Arena are collected in advance. The revenue is recognized over the term of the agreements. In the GWFS, revenues that are not yet earned are deferred.

CITY OF BOSSIER CITY, LOUISIANA

Notes to Basic Financial Statements

December 31, 2013

(j) *Vacation and Sick Leave*

City employees are granted vacation and sick leave in varying amounts. The maximum allowable accumulation of vacation and sick leave is up to 40 days and 100 days, respectively. In the event of termination, an employee is reimbursed for accumulated vacation days up to the maximum allowable accumulation. The City does not accrue vacation until matured in the governmental fund financial statements. Vacation and sick leave are recorded as an expenditure when paid in governmental funds. The estimated liability for unused vacation for governmental funds is recorded in the GWFS. Accumulated vacation leave of proprietary funds is recorded as an expense and liability of those funds as it is earned by the employees.

(k) *Pension Plans*

The City and the State of Louisiana collectively have five pension plans, which cover substantially all employees who meet certain length of service requirements. See note 8 for details of these plans.

(l) *Restricted Assets*

Certain proceeds of the City's enterprise fund revenue bonds, as well as certain resources set aside for their repayment, are classified as restricted assets on the balance sheet because their use is limited by applicable bond covenants.

(m) *Classifications of Fund Balance*

Fund balances in the governmental funds classified as restricted are amounts that are restricted to specific purposes that are externally imposed by creditors, grantors, contributors, or laws or regulations of other governments. Committed fund balances are amounts that can only be used for specific purposes with constraints imposed by formal action (ordinance) of the City Council. Such committed amounts can only be used for other purposes if the City Council removes or changes the specified use by taking the same type of action taken to initially commit the amounts. Assigned fund balances are amounts that are constrained by the City's intent to be used for specific purposes but are neither restricted nor committed. Assigned fund balances are determined by City's Director of Finance based on City Council direction. The assigned fund balance currently reported in the general fund is related to encumbrances. Nonspendable fund balance are amounts that cannot be spent because they are either not in spendable form or are legally or contractually required to be maintained intact.

The City considers an expenditure to be made from the most restrictive resources/funds when more than one classification is available.

(n) *Interfund Receivables and Payables*

All outstanding balances between funds are reported as due to/from other funds. There is no activity between funds that is representative of lending/borrowing arrangements at the end of the fiscal year.

(o) *Property Taxes*

Property taxes attach as an enforceable lien on property when the assessment is approved by the Louisiana Tax Commission. Taxes are normally levied in November of each year and are due on or

CITY OF BOSSIER CITY, LOUISIANA

Notes to Basic Financial Statements

December 31, 2013

before December 31. The City bills and collects its own property taxes. Historically, 95% of the taxes have been collected within 60 days after the due date.

The City currently levies the maximum tax allowed by state statutes and the Louisiana Constitution for general governmental services other than taxes for special purposes (such as the funds designated for the Fire and Police Departments) or the payment of long-term debt. The City is permitted to levy taxes up to 10% of the assessed property valuation for each specified purpose for the payment of principal and interest on long-term debt after approval by the voters of the City.

(p) *Grants from Other Governmental Agencies*

Federal and state governmental agencies represent an important source of supplementary funding to finance housing, employment, construction programs, and other activities beneficial to the community. These funds, primarily in the form of grants, are recorded in the General Fund, special revenue funds, capital projects funds, and enterprise funds. The grants normally specify the purpose for which the funds may be used and are subject to audit by the granting agency or its representative.

(q) *Cash and Cash Equivalents*

For purposes of the statement of cash flows, the City considers each fund's equity investment in the pooled cash account and all highly liquid debt instruments (including restricted assets) with an original maturity of three months or less when purchased to be cash equivalents.

(r) *Self-Insurance Claims*

The City is self-insured up to \$350,000 for noncivil service employees and \$500,000 for civil service employees for workmen's compensation coverage. Self-insured claims are recorded in the City's internal service funds in accordance with GASB Statement No. 10, *Accounting and Financial Reporting for Risk Financing and Related Insurance Issues*.

Incurred but not reported claims are recorded as liabilities in the Insurance Fund and Liability Insurance Fund. An estimate for these claims is provided by a third-party administrator based on historical experience.

CITY OF BOSSIER CITY, LOUISIANA

Notes to Basic Financial Statements

December 31, 2013

(2) Cash and Investments

City of Bossier City (Primary Government)

The City maintains a consolidated cash management pool that is available for use by all funds except the Pension Trust Funds. Each fund type's portion of the consolidated cash pool is displayed in the statement of net position as "cash and cash equivalents" or "investments."

(a) Deposits

Primary Government, Including Agency Funds and Excluding Pension Trust Funds

Deposits (including demand deposit accounts and certificates of deposits) at December 31, 2013 for the City are summarized as follows:

	<u>Carrying amount</u>	<u>Bank balance</u>
\$	49,306,010	49,491,724

Certificates of deposit with a maturity of three months or more are classified in the statement of net position as "investments" (\$100,000).

With the exception of cash in the Arena Special Revenue Fund, the City's bank balance of deposits at December 31, 2013 is not exposed to any custodial credit risk. Custodial credit risk is the risk that, in the event of a bank failure, the City's deposits may not be returned. All City deposits are covered by FDIC insurance or pledged securities. The Arena's deposits with financial institutions have a carrying value of \$1,822,515 and a bank balance of \$1,830,642 and are held in the name of the Arena's management company which is a private entity. At December 31, 2013, \$250,000 of the \$1,830,642 bank balance held in the name of the Arena's management company was insured by FDIC insurance. The remaining \$1,580,642 bank balance is exposed to custodial credit risk. Under Louisiana state law, all public funds are required to be covered by depository insurance or securities pledged by the bank; however, as these deposits are held in the name of a private entity, state and federal laws prohibit banks from collateralizing these deposits.

The carrying amount of deposits does not include a cash-on-hand balance of \$19,896, which is not on deposit with a financial institution. Cash on hand includes petty cash and cash received but not yet deposited at year-end.

Money market funds of \$51,094,949 with original maturities of three months or less are classified as cash equivalents in the statement of net position but are an investment type.

CITY OF BOSSIER CITY, LOUISIANA

Notes to Basic Financial Statements

December 31, 2013

Pension Trust Funds

Deposits (including demand deposit accounts and certificates of deposits) at December 31, 2013 for the Fiduciary Funds are summarized as follows:

	<u>Carrying amount</u>	<u>Bank balance</u>
\$	8,328,691	8,352,547

Certificates of deposit with a maturity of three months or more are classified in the statement of net position as “investments” (\$2,472,389). There were no certificates of deposits with a maturity of three months or less.

The Pension Trust Funds’ bank balance of deposits at December 31, 2013 is not exposed to any custodial credit risk as all deposits are covered by FDIC insurance or pledged securities.

(b) Investments

Primary Government

The primary government’s investments are made in accordance with Louisiana Revised Statute (LSA R.S.) 33:2955. The state-authorized investments are as follows:

U.S. Treasury obligations

U.S. government agencies

U.S. government instrumentalities

Collateralized repurchase agreements

Collateralized certificates of deposit with Louisiana-domiciled institutions

Collateralized interest-bearing bank accounts

Mutual or trust funds that are registered with the Securities and Exchange Commission, which have underlying investments consisting of and limited to securities of the U.S. government or its agencies

Guaranteed investment contracts having one of the two highest short-term rating categories of either Standard and Poor’s Corporation (S&P) or Moody’s Investors Service (Moody’s)

Investment-grade (A-1/P-1) commercial paper of domestic U.S. corporations

Louisiana Asset Management Pool (LAMP)

Obligations of state agencies, counties, cities, and other political subdivisions of any state rated as to investment quality not less than A or its equivalent

CITY OF BOSSIER CITY, LOUISIANA

Notes to Basic Financial Statements

December 31, 2013

Any other investments allowed by state statute for local governments

At December 31, 2013, investments for the primary government, including agency funds and excluding pension trust funds, were as follows:

	<u>Investment maturity in years</u>			<u>Fair value</u>
	<u>Less than 1 year</u>	<u>1–3 years</u>	<u>3–5 years</u>	
U.S. government instrumentalities	\$ 16,729,353	8,995,081	60,862,736	86,587,170
Money market	51,094,949	—	—	<u>51,094,949</u>
Total investments				<u>\$ 137,682,119</u>

The investments with original maturities of three months or more when purchased totaling \$86,574,166 are classified as “investments” in the statement of net position and \$13,004 are included in agency funds.

Interest Rate Risk: The City’s investment policy does not include a policy that limits investment maturities as a means of managing its exposure to fair value losses arising from increasing interest rates.

Credit Risk: State law limits investments in guaranteed investment contracts to those having one of the two highest short-term rating categories of either S&P (AAA or AA) or Moody’s (Aaa or Aa). State law also limits investments in commercial paper of domestic U.S. corporations with investment grade (A-1/P-1). The City’s investment policy does not further limit its investment choices. The City’s investment in money market funds is unrated. The investments in U.S. government instrumentalities have ratings of either AAA by S&P or Aaa by Moody’s.

Concentration of Credit Risk: The City places no limit on the amount the City may invest in any one issuer. More than 5% of the City’s investments are in Capital One Money Market, Fannie Mae, Federal Home Loan Bank, Freddie Mac, and Federated Money Market. These investments are 24.77%, 19.97%, 10.74%, 8.32%, and 5.89%, respectively, of the City’s total investments.

Pension Trust Funds

The Pension Trust Funds are composed of two funds: the Firemen’s Fund and the Policemen’s Fund.

The Firemen’s Fund investments are made in accordance with LSA R.S. 11:3197. Such investments shall be only in interest-bearing bonds of the United States of America, the State of Louisiana, the City, or any other municipality of this state, any parish, any drainage or levee district, or any school board district, or the State Board of Highways, or may be deposited in savings accounts of banks, loan companies or associations or any other agencies whose deposits are insured by the United States Government.

CITY OF BOSSIER CITY, LOUISIANA

Notes to Basic Financial Statements

December 31, 2013

At December 31, 2013, the Pension Trust Funds' investments were all in U.S. government and government agency securities, asset and mortgage-backed securities, certificates of deposit, and municipal bonds. The certificates of deposit totaling \$2,472,389 mature in less than 1 year. Maturities of the remaining investments were as follows:

Less than 1 year	\$	248,505
1-5 years		14,034,675
5-10 years		10,562,107
10-15 years		9,152,362
15-20 years		11,882,878
20-25 years		13,271,474
25-30 years		8,694,469
30-35 years		<u>1,009,301</u>
	\$	<u><u>68,855,771</u></u>

The investments with original maturities of three months or more when purchased totaling \$68,855,771 are classified as "investments" in the statement of plan net position. There were no investments with an original maturity of three months or less when purchased.

Interest Rate Risk: The Pension Trust Funds do not have a formal investment policy that limits investment maturities as a means of managing its exposure to fair value losses arising from increasing interest rates.

Credit Risk: The Pension Trust Funds' investments are restricted by state law. State law does not restrict investments by rating. The Pension Trust Funds do not have an investment policy that further restricts investment choices by minimum ratings. At December 31, 2013, the Policemen's Fund's investments were municipal and state bonds with Aa2, Aa3, and A3 ratings.

The Firemen's Fund investments as of December 31, 2013 were all in U.S. government and government agency securities, asset and mortgage-backed securities, and municipal bonds, the ratings of which are summarized in the table below. All issuers with whom investments are held are rated AA+ and/or Aaa or better except certain municipal bonds that are rated S&P AA or AA - or Moody's A1 or Aa2, and certain government and agency securities which are unrated. Investment ratings from S&P or from Moody's where an S&P rating is not available are as follows:

Unrated	\$	14,791,860
AAA		239,657
S&P AA+/Moody's Aaa		36,770,553
S&P AA		1,435,433
S&P AA-		3,197,449
Moody's A1		40,458
Moody's Aa2		<u>205,586</u>
	\$	<u><u>56,680,996</u></u>

CITY OF BOSSIER CITY, LOUISIANA

Notes to Basic Financial Statements

December 31, 2013

Concentration of Credit Risk: The Pension Trust Funds place no limit on the amount they may invest in any one issuer. At December 31, 2013, the Pension Trust Funds had the following concentrations of investment of more than 5% of total investments in any one issuer:

Firemen's Fund:

Federal Farm Credit Bank	28%
Tennessee Valley Authority	17
Government National Mortgage Association	14
Federal Home Loan Bank	14
Federal National Mortgage Association	7

Policemen's Fund:

Federal National Mortgage Association	34%
Louisiana State Series A	11
Louisiana Local Govt Environment	9
Louisiana State Unclaimed Property	9
Bossier Parish LA Parishwide School District	7
Federal Home Loan Mortgage Corporation	7

Custodial Credit Risk: For an investment, custodial credit risk is the risk that, in the event of failure of the counterparty, the Pension Trust Funds will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. At December 31, 2013, the Pension Trust Funds did not have any investments that were exposed to custodial credit risk. All investments were insured, registered in the name of the Pension Trust Funds, or held by a counterparty in the Pension Trust Funds' name. The Pension Trust Funds do not have a policy with respect to custodial credit risk for investments.

Component Units

City Court of Bossier City (Court)

Cash includes amounts in demand deposits and interest-bearing demand deposits. Cash equivalents include amounts in time deposits and those investments with original maturities of 90 days or less when purchased. Under state law, the Court may deposit funds in demand deposits, interest-bearing demand deposits, or time deposits with state banks organized under Louisiana law or any other state of the United States of America, or under the laws of the United States of America.

At December 31, 2013, the Court, including its fiduciary funds, which are not part of this report, had cash, cash equivalents, and investments (book balances) totaling \$4,273,014. The portion attributable to fiduciary funds was \$807,916 in cash and cash equivalents and \$31,316 in investments.

These deposits with financial institutions are stated at cost, which approximates market value. At December 31, 2013, the carrying amount of the Court's deposits was \$4,229,172, and the collected bank balance was \$4,289,506. Under state law, these deposits (or the resulting bank balances) must be secured by federal deposit insurance or the pledge of securities owned by the fiscal agent bank. The market value of the pledged securities plus the federal deposit insurance must at all times equal

CITY OF BOSSIER CITY, LOUISIANA

Notes to Basic Financial Statements

December 31, 2013

the amount on deposit with the fiscal agent bank. These securities are held in the name of the Court in a holding or custodial bank that is mutually acceptable to both parties.

At December 31, 2013, the Court held certificates of deposit totaling \$43,842 that were classified as investments since their maturity was in excess of 90 days subsequent to their initial purchase. These certificates of deposits are carried at cost, which approximates market value, and are secured by federal deposit insurance and the pledge of securities owned by the fiscal agent bank. Investments are limited by LSA R.S. 33:2955.

Custodial Credit Risk: Custodial credit risk for deposits is the risk that, in the event of the failure of a depository financial institution, the government will not be able to recover its deposits. At year-end, bank balances of \$4,289,506 were protected by \$293,842 of federal depository insurance. The remaining bank balance of \$3,995,664 was exposed to custodial credit risk as it consists of uninsured deposits protected with pledged securities held by the custodial banks in the name of the Court.

Interest Rate Risk: The Court's certificates of deposit have maturities of two years or less, which limits exposure to fair value losses arising from rising interest rates.

Credit Risk: The Court's investments comply with LSA R.S. 33:2955. Under state law, the Court may deposit funds with a fiscal agent organized under the laws of Louisiana, the laws of any other state in the union, or the laws of the United States. The Court may invest in U.S. bonds, treasury notes and bills, government-backed agency securities, or certificates and time deposits of state banks organized under Louisiana law and national banks having principal offices in Louisiana.

Bossier City Marshal (Marshal)

Cash includes amounts in demand deposits and interest-bearing demand deposits. Cash equivalents include amounts in time deposits and those investments with original maturities of 90 days or less when purchased. Time deposits with original maturities in excess of 90 days are recorded as investments. Investments are stated at cost, which approximates market value.

The Marshal's investments comply with LSA R.S. 33:2955. Under state law, the Marshal may deposit funds in demand deposits, interest-bearing demand deposits, or time deposits with state banks organized under Louisiana law or any other state of the United States of America, or under the laws of the United States of America.

At December 31, 2013, the Marshal, including its fiduciary funds, which are not part of this report, had cash, cash equivalents, and investments (book balances) totaling \$479,182. The portion attributable to fiduciary funds was \$27,599 in cash and cash equivalents.

At December 31, 2013, the Marshal held certificates of deposit totaling \$151,428 that was classified as investments since their maturity was in excess of ninety days subsequent to their initial purchase. These certificates of deposit are carried at cost, which approximates market value, and are secured by federal deposit insurance.

Custodial credit risk is the risk that, in the event of a bank failure, the government's deposits may not be returned to it. At December 31, 2013, the Marshal's bank balance of \$635,179 was protected by

CITY OF BOSSIER CITY, LOUISIANA

Notes to Basic Financial Statements

December 31, 2013

\$401,383 of FDIC insurance and \$32,506 of NCUSIF insurance with the remaining \$201,290 protected and collateralized with pledged securities held by the custodial bank's trust department not in the Bossier Marshal's name.

(3) Ad Valorem Property Taxes

The City levies taxes on real and business personal property located within its boundaries. Property taxes are levied by the City on property values assessed by the Bossier and Parish Tax Assessors and approved by the State of Louisiana Tax Commission. Total assessed value was \$564,366,670 in 2013. Property taxes are recorded as receivables and revenues in the year for which it was levied. The General Fund property tax receivable at December 31, 2013 is shown net of an allowance for uncollectible taxes as of year-end of \$65,000. The distribution of the City's levy (tax rate per \$1,000 of assessed value) was as follows for 2013:

	<u>2013 Levy</u>
General Fund – unrestricted	\$ 5.57
General Fund – restricted for Fire and Police Departments	<u>17.18</u>
	<u>\$ 22.75</u>

A revaluation of all property is required to be completed no less than every four years. A revaluation was completed for the tax roll as of January 1, 2012.

CITY OF BOSSIER CITY, LOUISIANA

Notes to Basic Financial Statements

December 31, 2013

(4) Receivables

Receivables as of year-end for the City's individual governmental and enterprise major funds and nonmajor funds in the aggregate, including the applicable allowances for uncollectible accounts, are outlined below:

	Customers	Property taxes	Other taxes	Gaming fees	Accrued interest	Due from other governments	Other	Allowance for uncollectible accounts	Net receivables
Governmental funds:									
General Fund	\$ —	3,399,063	2,486,543	38,787	8,471	133,853	81,757	(65,000)	6,083,474
Riverboat Gaming Special Revenue Fund	—	—	—	439,483	51,682	—	—	—	491,165
Arena Special Revenue Fund	537,413	—	—	—	—	—	—	—	537,413
Riverboat Gaming Capital Projects Fund	—	—	—	1,033,664	10,329	—	—	—	1,043,993
2007 Bond Issue Capital Projects Fund	—	—	—	—	12,268	—	2,305	—	14,573
Public Health and Safety Permanent Fund	—	—	—	—	30,850	—	50	—	30,900
Nonmajor governmental funds	—	—	1,991,376	—	71,705	—	142,945	—	2,206,026
Total governmental funds	\$ 537,413	3,399,063	4,477,919	1,511,934	185,305	133,853	227,057	(65,000)	10,407,544
Proprietary funds:									
Enterprise funds –									
Water and Sewerage	\$ 1,997,243	—	—	—	188,729	1,849,564	1,362,030	(50,572)	5,346,994
Nonmajor enterprise funds	1,668,969	—	—	—	5,665	66,435	516,858	(186,168)	2,071,759
Total enterprise funds	3,666,212	—	—	—	194,394	1,915,999	1,878,888	(236,740)	7,418,753
Internal service funds	—	—	—	—	7,137	—	96,965	—	104,102
Total proprietary funds	\$ 3,666,212	—	—	—	201,531	1,915,999	1,975,853	(236,740)	7,522,855

Unbilled service receivables of the Department of Water and Sewerage Fund, EMS Fund, and Public Service and Sanitation Fund are reflected in the accompanying financial statements at \$1,353,726, \$162,518, and \$298,808, respectively, at December 31, 2013.

CITY OF BOSSIER CITY, LOUISIANA

Notes to Basic Financial Statements

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Governmental funds report deferred inflows of resources in connection with receivables for revenues that are not considered to be available to liquidate liabilities of the current period. Governmental funds also defer revenue recognition in connection with resources that have been received, but not yet earned. At the end of the current fiscal year, the various components of unavailable revenue and unearned revenue reported in the governmental funds were as follows:

	<u>Unavailable</u>	<u>Unearned</u>
Delinquent property taxes receivable (General Fund)	\$ 559,589	—
Other revenues not collected within 60 days (General Fund)	93,465	—
Licenses collected in advance (General Fund)	—	65,405
Civic center rental revenue collected in advance	—	38,967
Arena rental and advertising revenues collected in advance	—	269,602
Taxes paid in protest (General Fund)	—	430,212
Grant drawdowns prior to meeting all eligibility requirements – (General Fund)	—	744,985
Unearned revenue related to Coleman Development	—	60,202
Total deferred revenue for governmental funds	\$ <u>653,054</u>	<u>1,609,373</u>

CITY OF BOSSIER CITY, LOUISIANA

Notes to Basic Financial Statements

December 31, 2013

(5) Capital Assets

A summary of changes in capital assets is as follows:

	<u>Balance, December 31, 2012</u>	<u>Additions</u>	<u>Retirements</u>	<u>Balance, December 31, 2013</u>
Governmental activities:				
Capital assets not being depreciated:				
Land and land improvements	\$ 109,346,071	6,191,208	(41,187)	115,496,092
Construction in progress	<u>26,593,818</u>	<u>16,298,847</u>	<u>(14,190,739)</u>	<u>28,701,926</u>
Total capital assets not being depreciated	<u>135,939,889</u>	<u>22,490,055</u>	<u>(14,231,926)</u>	<u>144,198,018</u>
Capital assets being depreciated:				
Buildings and structures	180,538,755	3,487,247	—	184,026,002
Equipment and vehicles	35,742,511	4,879,905	(929,446)	39,692,970
Infrastructure	<u>143,966,884</u>	<u>9,966,968</u>	<u>—</u>	<u>153,933,852</u>
Total capital assets being depreciated	<u>360,248,150</u>	<u>18,334,120</u>	<u>(929,446)</u>	<u>377,652,824</u>
Less accumulated depreciation for:				
Buildings and structures	(42,462,832)	(4,596,647)	—	(47,059,479)
Equipment and vehicles	(28,567,168)	(4,171,846)	914,232	(31,824,782)
Infrastructure	<u>(29,921,693)</u>	<u>(3,840,744)</u>	<u>—</u>	<u>(33,762,437)</u>
Total accumulated depreciation	<u>(100,951,693)</u>	<u>(12,609,237)</u>	<u>914,232</u>	<u>(112,646,698)</u>
Total capital assets being depreciated, net	<u>259,296,457</u>	<u>5,724,883</u>	<u>(15,214)</u>	<u>265,006,126</u>
Capital assets, net	<u>\$ 395,236,346</u>	<u>28,214,938</u>	<u>(14,247,140)</u>	<u>409,204,144</u>

Construction in progress consisted of: \$18,828,940 for the Swan Lake Improvements; \$980,176 for Arthur Teague Parkway Improvements; \$2,474,003 for construction of Fire/Police Academy Training Center; \$1,416,820 for Fire Station # 3 construction at Plantation; \$1,032,928 for the Emergency Operations Center Project; and \$3,969,059 related to many small various projects.

CITY OF BOSSIER CITY, LOUISIANA

Notes to Basic Financial Statements

December 31, 2013

	Balance, December 31, 2012	Additions	Retirements	Balance, December 31, 2013
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Business-type activities – water and sewerage:				
Capital assets not being depreciated:				
Land and land improvements	\$ 861,184	—	—	861,184
Construction in progress	<u>100,481,652</u>	<u>43,620,132</u>	<u>(3,063,674)</u>	<u>141,038,110</u>
Total capital assets not being depreciated	<u>101,342,836</u>	<u>43,620,132</u>	<u>(3,063,674)</u>	<u>141,899,294</u>
Capital assets being depreciated:				
Water reservoir and treatment plant	68,587,515	1,449,316	—	70,036,831
Transmission and distribution system	64,892,704	3,200,706	—	68,093,410
Equipment	<u>12,584,447</u>	<u>379,439</u>	<u>(189,515)</u>	<u>12,774,371</u>
Total capital assets being depreciated	<u>146,064,666</u>	<u>5,029,461</u>	<u>(189,515)</u>	<u>150,904,612</u>
Less accumulated depreciation for:				
Water reservoir and treatment plant	(26,402,548)	(1,441,371)	—	(27,843,919)
Transmission and distribution system	(25,496,717)	(1,318,611)	—	(26,815,328)
Equipment	<u>(9,936,328)</u>	<u>(761,894)</u>	<u>189,515</u>	<u>(10,508,707)</u>
Total accumulated depreciation	<u>(61,835,593)</u>	<u>(3,521,876)</u>	<u>189,515</u>	<u>(65,167,954)</u>
Total capital assets being depreciated, net	<u>84,229,073</u>	<u>1,507,585</u>	<u>—</u>	<u>85,736,658</u>
Capital assets, net	<u>\$ 185,571,909</u>	<u>45,127,717</u>	<u>(3,063,674)</u>	<u>227,635,952</u>

Construction in progress consisted of: \$78,510,827 for the Water Treatment Plant Expansion; \$1,006,000 for the Wastewater Master Plan Project; \$592,681 for the Head Works Red River Plant; \$33,053,240, for the Red River Treatment Plant Build; and \$27,875,362 related to smaller water and sewer projects.

CITY OF BOSSIER CITY, LOUISIANA

Notes to Basic Financial Statements

December 31, 2013

Depreciation expense was charged to functions/programs of the primary government as follows:

Governmental activities:		
General government		\$ 5,023,270
Public safety		2,700,404
Highways and streets		2,872,446
Culture and recreation		1,965,733
City court and marshal		47,384
		<u>12,609,237</u>
Total depreciation expense – governmental activities		\$ <u>12,609,237</u>
Business-type activities:		
Water and sewerage		\$ <u>3,521,876</u>
Total depreciation expense – business-type activities		\$ <u>3,521,876</u>

(6) Long-Term Obligations

City of Bossier City (Primary Government)

The following is a summary of the long-term obligation activity for the year ended December 31, 2013:

	<u>Beginning balance</u>	<u>Additions</u>	<u>Reductions</u>	<u>Ending balance</u>	<u>Due within one year</u>
Governmental activities:					
Revenue bonds payable	\$ 138,485,000	—	6,480,000	132,005,000	6,630,000
Premium on bonds	3,176,879	—	331,341	2,845,538	—
Discount on bonds	(2,335)	—	(1,525)	(810)	—
Claims and judgments payable	3,520,027	2,274,254	1,628,810	4,165,471	2,650,471
Net other postemployment benefit obligation	7,336,266	1,630,202	600,221	8,366,247	—
Compensated absences	1,320,077	960,626	941,377	1,339,326	941,377
				<u>148,720,772</u>	<u>10,221,848</u>
Governmental activity long- term liabilities	\$ <u>153,835,914</u>	<u>4,865,082</u>	<u>9,980,224</u>	<u>148,720,772</u>	<u>10,221,848</u>
Business-type activities – water and sewerage:					
Revenue bonds payable	\$ 202,556,559	7,611,296	4,742,903	205,424,952	4,304,788
Discount on bonds	(930,060)	—	(51,540)	(878,520)	—
Compensated absences	196,454	195,372	178,206	213,620	178,206
				<u>204,760,052</u>	<u>4,482,994</u>
Water and sewerage long-term liabilities	201,822,953	7,806,668	4,869,569	204,760,052	4,482,994
Other business-type activities:					
Compensated absences	318,343	246,060	234,782	329,621	329,621
Total business-type activities	\$ <u>202,141,296</u>	<u>8,052,728</u>	<u>5,104,351</u>	<u>205,089,673</u>	<u>4,812,615</u>

CITY OF BOSSIER CITY, LOUISIANA

Notes to Basic Financial Statements

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Internal service funds predominantly serve the governmental funds. Accordingly, long-term liabilities for them are included as part of the above totals for governmental activities. The claims and judgments liability will be liquidated through the City's Insurance Fund and Liability Insurance Fund. These funds will finance the payment of these claims by charging other funds based on the origination of the claims. The General Fund normally bears approximately 76% of these costs. For the governmental activities, the balance of compensated absences is generally liquidated by the General Fund. The net pension obligation will also be liquidated by the General Fund.

The following is a summary of bond transactions (all revenue bonds) for the year ended December 31, 2013:

Bonds payable, January 1, 2013, as restated	\$ 343,286,043
New issue, net	7,611,296
Debt retired	(11,222,903)
Amortization of premium	(331,341)
Amortization of discount	53,065
	<hr/>
Bonds payable, December 31, 2013	\$ <u>339,396,160</u>

In addition to \$11,222,903 of bonds retired, the City paid \$16,628,347 in interest.

Bonds payable at December 31, 2013 comprise the following issues:

Revenue bonds – applicable to general city operations:

\$7,160,000 Public Improvement Sales Tax Bonds due in annual installments of \$225,000 to \$545,000 through 2025; maturing December 1 of each year; interest at 4% to 7%	\$ 5,095,000
\$27,400,000 Public Improvement Sales Tax Refunding Bonds due in annual installments of \$1,290,000 to \$2,465,000 through 2022; maturing December 1 of each year; interest at 4% to 5% (plus premium of \$81,711)	18,736,711
\$100,000,000 Louisiana Local Government Environmental Facilities and Community Development Authority Revenue Bonds due in annual installments of \$1,570,000 to \$6,080,000 through 2037; maturing November 1 of each year; interest at 4.00% to 5.25% (plus premium of \$1,796,208)	90,971,208
\$4,250,000 Public Improvement Sales Tax Refunding Bonds due in annual installments of \$510,000 to \$790,000 through 2014; maturing November 1 of each year; interest at 1.5% to 2.625% (less discount of \$810)	789,190
\$21,810,000 Public Improvement Sales Tax Refunding Bonds due in annual installments of \$140,000 to \$2,320,000 through 2022; maturing December 1 of each year; interest at 2% to 4% (plus debt premium of \$967,619)	<hr/>
	19,257,619
	<hr/>
	134,849,728

CITY OF BOSSIER CITY, LOUISIANA

Notes to Basic Financial Statements

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Revenue bonds – applicable to water and sewerage operations:	
\$125,000,000 Utility Revenue Bonds, Series 2008 due in annual installments of \$145,000 to \$9,485,000 through 2038; maturing October 1 of each year; interest at 3.5% to 5.5% (less discount of \$878,520)	\$ 119,976,480
\$13,500,000 Utility Revenue Refunding Bonds, Series 2010 due in annual installments of \$155,000 to \$1,475,000 through 2022; maturing October 1 of each year; interest at 2.53%	12,040,001
\$60,000,000 Louisiana Local Government Environmental Facilities and Community Development Authority Revenue Bonds due in annual installments of \$1,225,000 to \$3,235,000 through 2040; maturing November 1 of each year; interest at 1.23% to 6.27%	55,851,787
\$22,000,000 Louisiana Department of Environmental Quality Utility Revenue Bonds, Series 2010 due in annual installments based on defined percentages based on funds drawn through October 31, 2031; maturing October 1 of each year; interest at 0.45%	12,740,164
\$4,645,000 Utility Revenue Refunding Bonds, Series 2012 due in annual installments of \$97,000 to \$691,000 through 2019; maturing October 1 of each year; interest at 2.09%	<u>3,938,000</u>
Total water and sewerage bonds	<u>204,546,432</u>
Total revenue bonds	<u><u>\$ 339,396,160</u></u>

In November 2010, the City entered into a Loan and Pledge Agreement with the Louisiana Department of Environmental Quality in connection with the authorization of the issuance of \$22,000,000 Utility Revenue Bonds Series 2010, for the purpose of constructing a waste system (the project). Under the Loan and Pledge Agreement, funds are drawn as expenditures on the project are incurred. During 2013, the City drew \$7,611,296 under the agreement. As of December 31, 2013, a total of \$12,740,164 had been drawn.

CITY OF BOSSIER CITY, LOUISIANA

Notes to Basic Financial Statements

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The annual requirements, excluding \$2,845,538 premium on bonds, \$879,330 discount on bonds, and deferral on refundings of \$3,409,084, to amortize all debt outstanding as of December 31, 2013 are as follows:

	<u>Governmental activities</u>		<u>Business-type activities</u>		<u>Total</u>
	<u>Principal</u>	<u>Interest</u>	<u>Principal</u>	<u>Interest</u>	
Year(s) ending December 31:					
2014	\$ 6,630,000	5,991,163	4,304,788	9,857,561	26,783,512
2015	6,160,000	5,754,325	4,646,000	9,728,437	26,288,762
2016	6,330,000	5,502,163	4,789,000	9,576,525	26,197,688
2017	6,695,000	5,230,263	4,923,000	9,426,478	26,274,741
2018	6,980,000	4,948,963	5,076,000	9,252,640	26,257,603
2019–2023	34,740,000	19,946,628	27,376,000	43,324,589	125,387,217
2024–2028	19,160,000	13,999,560	34,655,000	36,134,761	103,949,321
2029–2033	22,730,000	9,253,750	56,785,164	25,735,437	114,504,351
2034–2038	22,580,000	3,011,188	56,530,000	11,941,815	94,063,003
2039–2040	—	—	6,340,000	600,353	6,940,353
	<u>\$ 132,005,000</u>	<u>73,638,003</u>	<u>205,424,952</u>	<u>165,578,596</u>	<u>576,646,551</u>

There are a number of limitations and restrictions contained in the various bond indentures. Management believes the City is in compliance with all significant limitations and restrictions.

Changes in the Department of Water and Sewerage components of net position restricted for debt service and unrestricted and invested in capital assets during the year ended December 31, 2013 were as follows:

Department of Water and Sewerage Fund:

Restricted:

Balance, beginning of year	\$ 12,517,003
Transfer from unreserved net position	<u>(18,415)</u>
Balance, end of year	<u>12,498,588</u>

Net investment in capital assets and unrestricted:

Balance, beginning of year, as adjusted	67,645,738
Changes in net position	6,601,371
Transferred to restricted net position	<u>18,415</u>
Balance, end of year	<u>74,265,524</u>
Total net position	<u>\$ 86,764,112</u>

CITY OF BOSSIER CITY, LOUISIANA

Notes to Basic Financial Statements

December 31, 2013

Details of restricted assets at December 31, 2013 are as follows:

Department of water and sewerage:

Water division:

Utility Revenue Bond Funds – 2002, 2008, 2010, and 2011 Utility Revenue

Serial Bonds Debt Service Fund:

Cash and cash equivalents	\$ 24,422,876
Investments	16,023,368
Accrued interest receivable	116,770
	<hr/>
	40,563,014

Water Capital Additions and Contingencies Fund:

Cash and cash equivalents	<hr/>
	3,148,708

Total restricted assets applicable to the Water Division	<hr/>
	3,148,708

Sewerage Division – Sewerage Capital Additions and Contingencies Fund:

Cash and cash equivalents	<hr/>
	664,313

Total restricted assets applicable to the Sewerage Division	<hr/>
	664,313

Total Department of Water and Sewerage restricted assets	<hr/> <hr/>
	\$ 44,376,035

State law allows a maximum of 10% of assessed valuation of bonded debt for any one purpose or 35% of the total assessed value for all purposes. The City assessed property value at December 31, 2013 is \$564,366,670. The maximum debt allowable for any one purpose and total debt allowable by state law as of December 31, 2013 is \$56,436,667 and \$197,528,335, respectively. Therefore, at December 31, 2013, the City has a debt margin of \$197,528,335 available for issuance pursuant to the 35% limitation.

(7) Sales Tax

The Consolidated Sales Tax Agency Fund accounts for the collection of a two-and-one-half-cent City sales and use tax and the distribution of this tax to other funds of the City. This fund also accounts for the collection and distribution of sales taxes levied by the Bossier Parish School Board, Bossier Parish Police Jury, Bossier Parish Sheriff, and various municipalities within the parish. For financial reporting purposes, sales taxes are recorded as revenue in the individual funds, which account for operations or projects for which the taxes were levied and as approved for expenditure by ordinance of the City Council.

The original one-cent sales tax is used initially to pay operating expenses incurred in the administration and collection of sales taxes. Scheduled payments are made on a monthly basis into the Sales Tax Bond and Interest Sinking Funds for debt service requirements. After these payments, the amount, if any, up to one-half of the total monthly sales tax revenues (net of collection expense) is payable to the General Fund for Fire and Police Department operations and maintenance. The remaining amount, if any, is payable to the Sales Tax Capital Improvement Fund.

A half-cent sales tax was approved by the voters in 1982. This revenue, net of expenses incurred in collecting the tax, is to be paid to the Firemen's and Policemen's Funds to liquidate the unfunded liabilities

CITY OF BOSSIER CITY, LOUISIANA

Notes to Basic Financial Statements

December 31, 2013

of the plans over 30 years. The remaining amount, if any, is payable to the General Fund for salaries of police, fire, and other city employees.

In 1987, a half-cent sales tax was approved by the voters. The additional revenue, net of expenses incurred in collecting the tax, is to be used for retirement of principal and payment of interest on sales tax bonds issued for the design and construction of a parkway adjacent to the Red River. During 2002, the voters approved a rededication of sales tax revenues, whereby any amounts in excess of debt service requirements are payable for the purpose of operating and maintaining fire, police, and other departments of the City and for previously authorized purposes, which would include payments to the Parkway Capital Projects Fund.

In 1991, an additional half-cent sales tax was approved by the voters for the purposes of constructing and operating two new fire stations and a training facility, operating and maintaining the city jail and municipal buildings, maintaining and upgrading streets and drainage, and for salaries for personnel other than firemen and policemen.

The cost associated with collecting and distributing the sales tax is funded by the City and the Bossier Parish School Board. The two entities fund the sales tax departmental expenditures on a pro rata basis. The various municipalities are charged a 1% commission on sales tax collected and distributed. The amounts recorded as sales tax revenue in the various funds are net of operating expenses of the sales tax department and includes other miscellaneous revenues related to the operation of the department and the collection of the tax.

CITY OF BOSSIER CITY, LOUISIANA

Notes to Basic Financial Statements

December 31, 2013

Sales and other taxes collected on behalf of others are as follows:

City of Bossier City – Collections on Behalf of Other Taxing Authorities			
Annual totals – 2013 tax periods			
	Total collections	Collection cost	Final distribution
Sales tax:			
Bossier Parish School Board (1.75%)	\$ 41,858,563	—	41,858,563
Bossier Parish Police Jury (2.25%)			
Rural Tax (1.5%)	6,032,948	41,214	5,991,734
Special District Tax (0.25%)	1,301,961	9,796	1,292,165
Capital Projects Tax (0.5%)	11,959,577	106,332	11,853,245
	19,294,486	157,342	19,137,144
Law Enforcement District of Bossier Parish (0.25%)			
	5,969,534	53,063	5,916,471
Town of Benton (2.5%)	1,377,720	13,025	1,364,695
Town of Haughton (2.5%)	1,230,211	10,333	1,219,878
Town of Plain Dealing (2.5%)	355,525	3,208	352,317
Hotel/Motel Occupancy Tax:			
Shreveport Bossier Tourist Commission (3%)	1,567,899	15,679	1,552,220
City of Shreveport (0.75%)	391,975		391,975
Gaming Gross Revenues Tax:			
Boomtown:			
Bossier Parish SB (6% of 810)	120,787	—	120,787
Bossier Sheriff (4% of 810)	80,524	—	80,524
Bossier Parish Police Jury (6% of 810)	120,787	—	120,787
Economic Development (3% of 810)	60,393	—	60,393
Johnny Gray Jones (1% of 810)	20,131	—	20,131
Horseshoe:			
Bossier Parish SB (.56% of receipts)	1,164,521	—	1,164,521
Bossier Sheriff (.20% of receipts)	415,900	—	415,900
Bossier Parish PJ (.63% of receipts)	1,310,086	—	1,310,086
Economic Development (.12% of receipts)	249,540	—	249,540
Johnny Gray Jones (.04% of receipts)	83,180	—	83,180

CITY OF BOSSIER CITY, LOUISIANA

Notes to Basic Financial Statements

December 31, 2013

City of Bossier City – Collections on Behalf of Other Taxing Authorities

	Annual totals – 2013 tax periods		
	Total collections	Collection cost	Final distribution
Margaritaville:			
Bossier Parish SB (.56% of receipts)	\$ 390,388	—	390,388
Bossier Sheriff (.20% of receipts)	139,424	—	139,424
Bossier Parish PJ (.63% of receipts)	439,187	—	439,187
Economic Development (.12% of receipts)	83,655	—	83,655
Johnny Gray Jones (.04% of receipts)	27,885	—	27,885
Totals	\$ <u>76,752,301</u>	<u>252,650</u>	<u>76,499,651</u>

(8) Defined Benefit Pension Plans

The City administers two defined benefit pension plans: the Firemen’s Fund and the Policemen’s Fund.

(a) Summary of Significant Accounting Policies

Basis of Accounting – The two City-administered pension plans’ financial statements are prepared using the accrual basis of accounting. Employer and plan members’ contributions are recognized when due, pursuant to statutory requirements. Benefits and refunds are recognized when due and payable in accordance with the terms of the plan.

Method Used to Value Investments – Investments are reported at fair value. Short-term investments are reported at cost, which approximates fair value. Securities traded on a national or international exchange are valued at the last reported sales price at current exchange rates.

(b) Concentration of Investments

The Firemen’s Fund and Policemen’s Fund investments are discussed in note 2(b). There are no investments in loans to or leases with parties related to the pension plans.

(c) Plan Descriptions and Contribution Information

Membership of each plan consisted of the following at December 31, 2013:

	Firemen’s Fund	Policemen’s Fund
Retirees and beneficiaries receiving benefits	85	40

There were no active employees in the plans in 2013.

CITY OF BOSSIER CITY, LOUISIANA

Notes to Basic Financial Statements

December 31, 2013

Administrative costs of the Firemen's Fund and Policemen's Fund are financed through the plan revenues. These plans do not have any legally required reserves.

Firemen's Pension and Relief Fund (Firemen's Fund)

(a) Plan Description

The Firemen's Fund is a single-employer defined benefit pension plan that covers substantially all members of the City's Fire Department employed by the City before January 1, 1980. All firemen employed by the City on or after January 1, 1980 must join the Firefighter's Retirement System of Louisiana Plan.

(b) Pension Benefits

Employees with 20 years of service are eligible to receive monthly retirement benefits. These benefits are equal to two-thirds (2/3) of average final compensation, as defined. The beneficiary receives an additional amount equal to 1% of such salary for each year of service after the member has reached the age of 50 years and has served 20 years, provided that the maximum benefit shall not exceed 75% of the salary. Benefits can only be paid out monthly and employee and employer contributions are forfeited upon termination of an employee without the required length of service.

(c) Death and Disability Benefits

If an active employee or an employee eligible for or receiving benefits shall die from any cause, a monthly benefit shall be paid to the member's surviving spouse and children. The spouse, while remaining unmarried, shall receive 50% of the eligible benefits to which the deceased member would be entitled. Each surviving minor child under the age of 18 years shall receive 24% of said benefits until the age of 18 or until married, whichever is sooner. If there is no widow, but there are children, each child receives 30% until age 18 years or until married, whichever is sooner. These amounts paid to the family of the deceased will not exceed two-thirds (2/3) of the member's salary.

If an active employee becomes disabled by reason of serving the department, he or she shall receive monthly a sum that, with the benefits from the Workmen's Compensation Act, shall be equal to 75% of the monthly salary of the active member holding the position corresponding to that held by the beneficiary at the time he or she became disabled. The benefits shall continue as long as the disability shall continue or until he or she becomes eligible for retirement on a service basis, whichever is sooner. If an active member with at least 10 years of service becomes disabled by reason of causes not arising or developing directly from employment, with certain exceptions, the member shall receive monthly a sum equal to one-third (1/3) of the monthly salary of the active member holding the position corresponding to that held by the beneficiary at the time he or she became disabled, plus an additional 2% of such salary for each year of active service rendered over 5 years. The maximum benefit shall not exceed two-thirds (2/3) of the monthly salary of the active member holding the position corresponding to that held by the beneficiary at the time the member became disabled.

CITY OF BOSSIER CITY, LOUISIANA

Notes to Basic Financial Statements

December 31, 2013

(d) Deferred Retirement Option Plan

The Firemen’s Fund provides for a Deferred Retirement Option Plan (DROP). Under the DROP, any member who has at least 20 years of creditable service and who is eligible for a service retirement allowance may elect to defer receipt of these benefits for a period of up to three years. The monthly retirement benefits that would have been payable had the member elected to cease employment and receive a service retirement allowance will be paid into the DROP account. Upon termination of employment at the end of the specified period of participation, the monthly benefits that were being paid into the DROP account during the period of participation begin being paid to the retiree. The participant may elect to receive payment in the form of one lump sum or an annuity based upon the account balance.

(e) Funding Sources

The plan is funded from the following sources, as established and may be amended by city ordinance:

- Proceeds from the City’s portion of the State of Louisiana 2% Fire Insurance Tax Account
- The sale of condemned property owned and used by the Fire Department
- Reimbursement by the General Fund for the operating deficit, if any
- Income from investments owned by the Firemen’s Fund
- Amounts from the sales tax levy sufficient to liquidate the unfunded liability over a period not to exceed 30 years

(f) Funding Status

The table below represents the most recent actuarial determined funding progress of the Plan; a historical schedule of funding progress can be found following the financial statement notes in the required supplementary information to be used to determine trend information about the funding status of the Plan.

Fiscal year	(1) Actuarial value of assets	(2) Actuarial accrued liability (AAL) – entry age	(3) Unfunded AAL (UAAL) (2-1)	(4) Funded ratio (1/2)	(5) Covered payroll	(6) UAAL as a percentage of covered payroll (3/5)
2013	\$ 58,160,706	74,752,015	16,591,309	77.8%	\$ NA	NA

CITY OF BOSSIER CITY, LOUISIANA

Notes to Basic Financial Statements

December 31, 2013

(g) Annual Pension Cost and Net Pension Obligation

A pension liability at transition was determined in accordance with GASB Statement No. 27 (GASB 27), *Accounting for Pensions by State and Local Governmental Employers*, and equaled \$0 before and after transition. The City's annual pension cost and net pension obligations to the Firemen's Fund for the current year were as follows:

Annual required contribution	\$ 4,270,743
Amortization adjustment	1,308,032
Interest	<u>(231,911)</u>
Annual pension cost	5,346,864
Contributions made	<u>(6,679,359)</u>
Increase in net pension asset	(1,332,495)
Net pension asset, beginning of year	<u>(4,638,218)</u>
Net pension asset, end of year	\$ <u><u>(5,970,713)</u></u>

The annual required contribution (ARC) for the current year was determined as part of the December 31, 2013 actuarial valuation using the entry age normal actuarial cost method. Significant actuarial assumptions included: (a) 5.0% investment rate of return, compounded annually, including inflation of 3.75%; (b) cost of living adjustments of 3.75%; and (c) amortization method of level percentage of payroll over a 10-year closed period. The actuarial value of assets is based upon fair value.

Three-year trend information

	<u>Annual pension cost</u>	<u>Percentage of annual pension cost contributed</u>	<u>Net pension asset (obligation)</u>
Fiscal year ended December 31:			
2011	\$ 6,308,626	109%	\$ 3,083,916
2012	5,257,705	130	4,638,218
2013	5,346,864	125	5,970,713

The Firemen's Fund issues a publicly available financial report that includes required supplementary information. That report may be obtained by writing to Mr. Joe Buffington, Director of Finance, City of Bossier City, P.O. Box 5337, Bossier City, LA 71171-5337.

Policemen's Pension and Relief Fund (Policemen's Fund)

(a) Plan Description

The Policemen's Fund is a single-employer defined benefit pension plan that covers a limited number of members of the City's Police Department not covered under the Municipal Police

CITY OF BOSSIER CITY, LOUISIANA

Notes to Basic Financial Statements

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Employee Retirement System of Louisiana. All policemen employed on or after September 9, 1977 must join the Municipal Police Employee Retirement System of Louisiana Plan.

(b) Pension Benefits

Employees with 20 years of service or employees with 18 consecutive years of service and that have reached 65 years of age are eligible for monthly retirement benefits. These benefits shall be two-thirds (2/3) of average final compensation, as defined, but not less than \$100 per month. Benefits can only be paid monthly and employee contributions are forfeited upon termination of an employee without the required length of service.

The Policemen's Plan provides for a joint and survivor benefit option. This option gives the recipient the choice of reducing the amount of retirement drawn and increases amounts paid to survivors upon death. This option is actuarially equivalent to the original service retirement benefit. Benefits paid, regardless of option, remain at two-thirds (2/3) of monthly salary, but not less than \$100 per month.

(c) Deferred Retirement Option Plan

The Policemen's Plan provides for a DROP. Under the DROP, any member who has at least 20 years of creditable service and who is eligible for a service retirement allowance may elect to defer receipt of these benefits for a period of three years. The monthly retirement benefits that would have been payable had the member elected to cease employment and receive a service retirement allowance will be paid into the DROP account. Upon termination of employment at the end of the specified period of participation, the monthly benefits that were being paid into the DROP account during the period of participation will begin being paid to the retiree. The participant may elect to receive payment in the form of no more than two payments per year in increments of at least \$1,000 or an annuity based upon the account balance.

(d) Death and Disability Benefits

All participants are either retired or under the DROP program. Therefore, if a member dies while receiving a pension and leaves a child or children under 18 years of age, a widow, or a dependent mother, these survivors should be paid as follows: dependent mother, \$100 per month; widow, survivor benefits based upon the election of the participant; each child under 18 years of age or who is attending college, \$150 per month, regardless of the number of children.

If a member became disabled while in the performance of his or her duties, he or she receives pension benefits as stated above for normal retirees.

(e) Funding Sources

The Policemen's Fund is funded from the following sources, as established by city ordinance:

- 20% of all amounts collected for City Court fines
- 10% of all funds collected by the City for taxes, licenses, or permits for the sale of alcoholic beverages
- Income from investments owned by the Policemen's Fund

CITY OF BOSSIER CITY, LOUISIANA

Notes to Basic Financial Statements

December 31, 2013

- Reimbursement by the General Fund for the operating deficit of the prior year, if any
- Amounts from the sales tax levy sufficient to liquidate the unfunded liability over a period not to exceed 30 years.

(f) Funding Status

The table below represents the most recent actuarial determined funding progress of the Plan, a historical schedule of funding progress can be found following the financial statement notes in the required supplementary information to be used to determine trend information about the funding status of the Plan.

<u>Fiscal year</u>	<u>(1) Actuarial value of assets</u>	<u>(2) Actuarial accrued liability (AAL) – entry age</u>	<u>(3) Unfunded AAL (UAAL) (2-1)</u>	<u>(4) Funded ratio (1/2)</u>	<u>(5) Covered payroll</u>	<u>(6) UAAL as a percentage of covered payroll (3/5)</u>
2013	\$ 19,465,696	28,635,339	9,169,643	68.0%	\$ NA	NA

(g) Annual Pension Cost and Net Pension Asset

A pension liability at transition was determined in accordance with GASB 27 and equaled \$0 before and after transition. The City's annual pension cost and net pension asset to the Policemen's Fund for the current year were as follows:

Annual required contribution	\$ 2,357,459
Amortization adjustment	763,829
Interest	<u>(135,425)</u>
Annual pension cost	2,985,863
Contributions made	<u>(3,023,812)</u>
Decrease in net pension asset	(37,949)
Net pension asset, beginning of year	<u>(2,708,500)</u>
Net pension asset, end of year	<u><u>\$ (2,746,449)</u></u>

CITY OF BOSSIER CITY, LOUISIANA

Notes to Basic Financial Statements

December 31, 2013

The ARC for the current year was determined as part of the December 31, 2013 actuarial valuation using the entry age normal actuarial cost method. Significant actuarial assumptions included: (a) 5.0% investment rate of return, compounded annually, including inflation of 3.75%; (b) cost of living adjustments of 3.75%; and (c) amortization method of level percentage of payroll over a ten-year closed period. The actuarial value of assets is based upon fair value.

Three-year trend information

	<u>Annual pension cost</u>	<u>Percentage of annual pension cost contributed</u>	<u>Net pension asset</u>
Fiscal year ended December 31:			
2011	\$ 3,333,370	75%	3,369,348
2012	3,044,329	78	2,708,500
2013	2,985,863	101	2,746,449

The Policemen's Fund issues a publicly available financial report that includes required supplementary information. That report may be obtained by writing to Mr. Joe Buffington, Director of Finance, City of Bossier City, P.O. Box 5337, Bossier City, LA 71171-5337.

Multiple-Employer Cost-Sharing Benefit Plans – Public Employee Retirement Systems

Municipal Employees' Retirement System of Louisiana

(a) Plan Description

The City contributes to the Municipal Employees' Retirement System of Louisiana (MERS), a cost-sharing multiple-employer defined benefit pension plan administered by the board of trustees of the MERS. MERS covers substantially all employees of the City not covered by the fire and police pension plans. Benefits are established and may be amended by state statutes. The MERS issues a publicly available financial report that includes financial statements and required supplementary information. That report may be obtained by writing to the board of trustees, Municipal Employees' Retirement System of Louisiana, 7937 Office Park Boulevard, Baton Rouge, LA 70809 or by calling 504-925-4810.

(b) Funding policy

Plan members are required to contribute 5.0% of their annual compensation and the City is required to contribute 8.75% of annual compensation. The contribution requirements of plan members and the City are established and may be amended by state statute. The City's contributions to MERS for the years ended December 31, 2013, 2012, and 2011 were \$1,717,888, \$1,598,286, and \$1,487,374, respectively, equal to the required contributions for each year. The plan's net pension obligation was \$0 at December 31, 2013.

The City's pension liability at transition was determined in accordance with GASB 27 and equaled \$0 before and after transition.

CITY OF BOSSIER CITY, LOUISIANA

Notes to Basic Financial Statements

December 31, 2013

Municipal Police Employees' Retirement System of Louisiana

(a) *Plan Description*

The City contributes to the Municipal Police Employees' Retirement System of Louisiana (MPERS) Pension Plan, a cost-sharing multiple-employer defined benefit pension plan administered by the MPERS. MPERS covers any full-time police officer empowered to make arrests, employed by a municipality of the state and engaged in law enforcement, earning at least \$375 per month excluding state supplemental pay, or an elected Chief of Police whose salary is at least \$100 per month, and any employee of this system may participate in the MPERS. Benefits are established and may be amended by state statutes. The MPERS issues a publicly available financial report that includes financial statements and required supplementary information. That report may be obtained by writing to the board of trustees of the Municipal Police Employees' Retirement System, 8401 United Plaza Blvd., Room 305, Baton Rouge, LA 70806 or by calling 1-800-443-4248.

(b) *Funding Policy*

Plan members are required to contribute 10.0% of their annual compensation. The City was required to contribute 31.0% of annual compensation, excluding overtime but including state supplemental pay in 2013. The contribution requirements of plan members and the City are established and may be amended by state statute. The City's contributions to MPERS for the years ended December 31, 2013, 2012, and 2011 were \$3,549,719, \$3,397,988, and \$3,159,850, respectively, equal to the required contributions for each year. The plan's net pension obligation was \$0 at December 31, 2013.

The City's pension liability at transition was determined in accordance with GASB 27 and equaled \$0 before and after transition.

Statewide Firefighters' Retirement System

(c) *Plan Description*

The City contributes to the Statewide Firefighters' Retirement System (SFRS) Pension Plan, a cost-sharing, multiple-employer defined benefit pension plan administered by the SFRS. SFRS covers firefighters employed by any municipality, parish, or fire protection district of the state of Louisiana under the provisions of LSA R.S. 11:2251 through 2269 effective January 1, 1980. Benefits are established and may be amended by state statutes. The SFRS issues a publicly available financial report that includes financial statements and required supplementary information. That report may be obtained by writing to the Board of Trustees, Firefighters' Retirement System, 2051 Silverside Drive, Suite 210, Baton Rouge, LA 70808-4136 or by calling 504-925-4060.

(d) *Funding Policy*

The contribution requirements of plan members and the City are established and may be amended by the SFRS board of trustees. Plan members are required to contribute 10.0% of their annual compensation. The City was required to contribute 28.25% of annual compensation, excluding overtime, but including state supplemental pay. The City's contributions to SFRS for the years ended December 31, 2013, 2012, and 2011 were \$3,845,031, \$3,728,026, and \$3,244,956, respectively,

CITY OF BOSSIER CITY, LOUISIANA

Notes to Basic Financial Statements

December 31, 2013

equal to the required contributions for each year prior to the settlement discussed above. The plan's net pension obligation was \$0 at December 31, 2013.

The City's pension liability at transition was determined in accordance with GASB 27 and equaled \$0 before and after transition.

(9) Postemployment Benefits

(a) Plan Description

The City's medical benefits are provided through a comprehensive medical plan and are made available to employees upon actual retirement.

The employees are covered by one of two retirement systems: the Municipal Employees' Retirement System of Louisiana and the Municipal Police Retirement System of Louisiana, both of which are cost-sharing multiple-employer plans. The City has assumed retirement eligibility (D.R.O.P. entry) according to the Municipal Employees' Retirement System of Louisiana, as follows: 30 years of service at any age; or, age 60 and 10 years of service. Complete plan provisions are included in the official plan documents.

(b) Contribution Rates

Employees do not contribute to their postemployment benefits (PEB) costs until they become retirees and begin receiving those benefits. The plan provisions and contribution rates are contained in the official plan documents. Premiums for retirees are determined by the plan.

(c) Fund Policy

Until 2008, the City recognized the cost of providing postemployment medical benefits (the City of Bossier City's portion of the retiree medical benefit premiums) as an expense when the benefit premiums were due and thus financed the cost of the postemployment benefits on a pay-as-you-go basis. The funding policy is not to fund the ARC except to the extent of the current year's retiree funding costs. In 2013, the City of Bossier City's portion of healthcare funding cost for retired employees totaled \$600,221 and \$555,760, respectively.

CITY OF BOSSIER CITY, LOUISIANA

Notes to Basic Financial Statements

December 31, 2013

(d) Annual Required Contribution

The City's ARC is an amount actuarially determined in accordance with GASB Statement No. 45 (GASB 45), *Accounting for Financial Reporting by Employers for Postemployment Benefits other than Pensions*. The ARC is the sum of the normal cost plus the contribution to amortize the Actuarial Accrued Liability (AAL). A level-dollar, closed amortization period of 30 years (the maximum amortization period allowed by GASB 43/45) has been used for the postemployment benefits. The total ARC for the fiscal year beginning January 1, 2013 is \$1,761,008, as set forth below:

	Medical	
		<hr/>
Normal cost	\$	562,301
30-year UAL amortization amount		<hr/> 1,198,707
		<hr/>
Annual required contribution	\$	<u><u>1,761,008</u></u>

(e) Net Postemployment Benefit Obligation (Asset)

The table below shows the City's net Other Postemployment Benefit (OPEB) obligation for fiscal year ended December 31, 2013:

		Medical
		<hr/>
Net OPEB obligation as of January 1, 2013	\$	7,336,266
Annual required contribution		1,761,008
Interest on net OPEB obligation		293,451
ARC adjustment		<hr/> (424,257)
		<hr/>
OPEB cost		1,630,202
Contribution		—
Current year retiree premium		<hr/> (600,221)
		<hr/>
Net OPEB obligation as of December 31, 2013	\$	<u><u>8,366,247</u></u>

The following table shows the City's annual PEB cost, percentage of the cost contributed, and the net unfunded PEB liability (asset):

Post-employment benefit	Fiscal year ended	Annual OPEB cost	Percentage of annual cost contributed	Net OPEB obligation (asset)
<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
Medical	December 31, 2011	\$ 1,661,045	31.59	\$ 6,311,281
Medical	December 31, 2012	1,580,746	35.16	7,336,266
Medical	December 31, 2013	1,630,202	36.82	8,366,247

CITY OF BOSSIER CITY, LOUISIANA

Notes to Basic Financial Statements

December 31, 2013

(f) Funded Status and Funding Progress

In the fiscal year ended December 31, 2013, the City made no contributions to its postemployment benefit plan. The plan was not funded at all, has no assets, and hence has a funded ratio of zero. As of January 1, 2012, the most recent actuarial valuation, the AAL was \$20,728,087, which is defined as that portion, as determined by a particular actuarial cost method (the City uses the Projected Unit Credit Cost Method), of the actuarial present value of postemployment plan benefits and expenses that is not provided by normal cost. Since the plan was not funded in fiscal year 2013, the entire AAL of \$20,728,087 was unfunded. The plan does not issue stand-alone financial statements.

	Medical
Actuarial accrued liability (AAL)	\$ 20,728,087
Actuarial value of plan assets	—
Unfunded actuarial accrued liability (UAAL)	\$ 20,728,087
Funded ratio (actuarial valuation of assets/AAL)	—%
Covered payroll (active plan members)	\$ 31,001,403
UAAL as a percentage of covered payroll	67%

(g) Actuarial Methods and Assumptions

Actuarial valuations involve estimates of the value of reported amounts and assumptions about the probability of events far into the future. The actuarial valuation for postemployment benefits includes estimates and assumptions regarding (1) turnover rate; (2) retirement rate; (3) healthcare cost trend rate; (4) mortality rate; (5) discount rate (investment return assumption); and (6) the period to which the costs apply (past, current, or future years of service by employees). Actuarially determined amounts are subject to continual revision as actual results are compared to past expectations and new estimates are made about the future.

The actuarial calculations are based on the types of benefits provided under the terms of the substantive plan (the plan as understood by the City and its employee plan members) at the time of the valuation and on the pattern of sharing costs between the City and its plan members to that point. The projection of benefits for financial reporting purposes does not explicitly incorporate the potential effects of legal or contractual funding limitations on the pattern of cost sharing between the City and plan members in the future. Consistent with the long-term perspective of actuarial calculations, the actuarial methods and assumptions used include techniques that are designed to reduce short-term volatility in actuarial liabilities and the actuarial value of assets.

(h) Actuarial Cost Method

The ARC is determined using the Projected Unit Credit Cost Method. The employer portion of the cost for retiree medical care in each future year is determined by projecting the current cost levels using the healthcare cost trend rate and discounting this projected amount to the valuation date using the other described pertinent actuarial assumptions, including the investment return assumption (discount rate), mortality, and turnover.

CITY OF BOSSIER CITY, LOUISIANA

Notes to Basic Financial Statements

December 31, 2013

(i) ***Actuarial Value of Plan Assets***

There are currently no assets as the plan has been on a pay-as-you-go basis. It is anticipated that in future valuations a smoothed market value will be utilized consistent with Actuarial Standards Board ASOP 6, as provided in paragraph number 125 of GASB 45.

(j) ***Turnover Rate***

An age-related turnover scale based on actual experience as described by administrative staff has been used. The rates, when applied to the active employee census, produce an annual turnover of approximately 10%. It has also been assumed, based on historical experience, that 40% of retirees decline coverage at retirement because of required premiums.

(k) ***Postemployment Benefit Plan Eligibility Requirements***

Based on past experience, it has been assumed that entitlement to benefits will commence four years after retirement eligibility (D.R.O.P. entry), as described above under "Plan Description." Medical benefits are provided to employees upon actual retirement. The employees are covered by one of two retirement systems: the Municipal Employees' Retirement System of Louisiana and the Municipal Police Retirement System of Louisiana. The City has assumed retirement eligibility (D.R.O.P. entry) according to the Municipal Employees' Retirement System of Louisiana, as follows: 30 years of service at any age; or, age 60 and 10 years of service. Entitlement to benefits continues through Medicare to death.

(l) ***Investment Return Assumption (Discount Rate)***

GASB 45 states that the investment return assumption should be the estimated long-term investment yield on the investments that are expected to be used to finance the payment of benefits (that is, for a plan which is funded). Based on the assumption that the ARC will not be funded, a 4.00% annual investment return has been used in this valuation. This is a conservative estimate of the expected long-term return of a balanced and conservative investment portfolio under professional management.

(m) ***Health Care Cost Trend Rate***

The expected rate of increase in medical cost is based on projections performed by the Office of the Actuary at the Centers for Medicare and Medicaid Services as published in National Health Care Expenditures Projections: 2003 to 2013, Table 3: National Health Expenditures, Aggregate and per Capita Amounts, Percent Distribution and Average Annual Percent Change by Source of Funds: Selected Calendar Years 1990–2013, released in January 2004 by the Health Care Financing Administration (www.cms.hhs.gov). "State and Local" rates for 2008 through 2013 from this report were used, with rates beyond 2013 graduated down to an ultimate annual rate of 5.0% for 2016 and later.

(n) ***Mortality Rate***

The 1994 Group Annuity Reserving (94GAR) table, projected to 2002, based on a fixed blend of 50% of the unloaded male mortality rate and 50% of the unloaded female mortality rates, was used. This is the mortality table that the Internal Revenue Service requires to be used in determining the

CITY OF BOSSIER CITY, LOUISIANA

Notes to Basic Financial Statements

December 31, 2013

value of accrued benefits in defined benefit pension plans. Since GASB 45 requires the use of “unblended” rates, the City has used the 94GAR mortality table described above to “unblend” the rates so as to reproduce the composite blended rate overall as the rate structure to calculate the actuarial valuation results for life insurance.

(o) *Method of Determining Value of Benefits*

The “value of benefits” has been assumed to be the portion of the premium after retirement date expected to be paid by the employer for each retiree and has been used as the basis for calculating the actuarial present value of OPEB benefits to be paid. The retiree ostensibly pays 100% of the coverage for medical benefits, but it is based on subsidized premiums. Thus, the employer pays the remainder of the cost of the medical benefits for the retiree through the subsidy. Since GASB 45 mandates that “unblended” rates applicable to the coverage provided to retirees be used, the City has estimated these “unblended” rates for two broad groups: retired before Medicare eligibility, and retired after Medicare eligibility. It has been assumed that the retiree rate before Medicare eligibility is 130% of the blended active rate and that the retiree rate after Medicare eligibility is 80% of the blended active rate.

(p) *Inflation Rate*

Included in both the Investment Return Assumption and the Healthcare Cost Trend Rates above is an implicit inflation assumption of 2.5% annually.

(10) Deficits in Fund Balance and Net Position

At December 31, 2013, a deficit of \$205,651 was reported by the Arena Special Revenue Fund. The City plans to fund this deficit, if necessary, from unrestricted fund balance of the Hotel/Motel Taxes Fund in 2014.

(11) Lease Commitments

The City has commitments under several operating lease agreements for equipment, land, and a water supply reservoir. With the exception of the water supply reservoir, these lease agreements are cancelable by the City at any time. City management does feel, however, that such leases will generally be renewed or replaced each year. The City’s lease agreement for the water supply reservoir calls for fixed annual payments of \$1,000 for the next 9 years.

Total rental expense for 2013 for all City operating leases was \$492,173.

CITY OF BOSSIER CITY, LOUISIANA

Notes to Basic Financial Statements

December 31, 2013

(12) Other Required Individual Fund Disclosures

(a) Interfund Receivables and Payables

Interfund balances at December 31, 2013 were as follows:

<u>Due from</u>	<u>Due to Nonmajor governmental funds</u>	<u>Internal Service Funds</u>	<u>Total</u>
General Fund	\$ 24,393	1,220	25,613

All balances resulted from the time lag between the dates that: (1) interfund goods and services are provided or reimbursable expenditures occur, (2) transactions are recorded in the accounting system, and (3) payments between funds are made.

(b) Transfers

Transfers for the year ended December 31, 2013 were as follows:

<u>Transfers in</u>	<u>Transfers out Riverboat Gaming Capital Projects Fund</u>	<u>2007 Bond Issue Capital Projects Fund</u>	<u>Public Health and Safety Permanent Fund</u>	<u>Nonmajor enterprise activities</u>	<u>Nonmajor governmental activities</u>	<u>Total</u>
General Fund	\$ —	—	—	11,400	4,523,856	4,535,256
Water and Sewerage Enterprise Fund	3,000,000	—	—	—	1,000,000	4,000,000
CenturyLink Center Arena Special Revenue Fund	—	—	—	—	750,000	750,000
Nonmajor governmental activities	6,386,000	—	—	—	400,818	6,786,818
	<u>\$ 9,386,000</u>	<u>—</u>	<u>—</u>	<u>11,400</u>	<u>6,674,674</u>	<u>16,072,074</u>

Transfers are used to: (1) move revenues from the fund that statute or budget requires to collect them to the fund that statute or budget requires to expend, (2) move receipts restricted to debt service from the funds collecting the receipts to the debt service fund as debt service payments become due, (3) use unrestricted revenues collected in the General Fund to finance various programs accounted for in other funds in accordance with budgetary authorizations, and (4) return revenues from an enterprise fund to the capital projects fund from which amounts were originally transferred to support capital projects, in accordance with council authorization.

(13) Federal and State Financial Assistance

Federal and state governmental units represent an important source of supplementary funding to finance housing, employment, and construction programs, and other activities beneficial to the community. These funds, primarily in the form of grants, are recorded in the General and Special Revenue Funds. A grant receivable is recorded when the City has a right to reimbursement under the related grant. The grants

CITY OF BOSSIER CITY, LOUISIANA

Notes to Basic Financial Statements

December 31, 2013

normally specify the purpose for which the funds may be used and are audited annually under the single audit as mandated by the Single Audit Act of 1996 and U.S. Office of Management and Budget Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*.

Supplementary salary payments are made by the state to certain groups of employees. The City is not legally responsible for these salaries. Therefore, the basis for recognizing the revenue and expenditure payments is the actual contribution from the state. For 2013, the state paid supplemental salaries to the following groups of employees: Fire Department employees, \$765,936; EMS employees, \$297,864; Police Department employees, \$907,465 and City Marshal employees (a component unit), \$48,000.

(14) Commitments and Contingencies

(a) Construction Projects

There are certain construction projects in progress at December 31, 2013, including construction of Fire Station #3, the Fire/Police Academy Training Center, Water Treatment Plant Expansion, the Waste Water Master Plan project, the Emergency Operations Center, and various smaller projects.

There are also several transportation improvement projects under way, all funded from the 2007 Transportation Improvement Bond Issue, including Swan Lake Road and the extension of Arthur Ray Teague both north and south.

The City has contractual commitments of approximately \$5.4 million in its governmental activities and approximately \$17.2 million in its Water and Sewerage Fund related to these construction projects.

(b) Pension Funds

According to existing legislative acts of the State of Louisiana, the City is required to reimburse the Firemen's Fund and the Policemen's Fund for operating deficits that may occur in any fiscal year.

(c) Insurance Funds

The City is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; and natural disasters. The Insurance and Liability Insurance Funds are used to account for self-insured activities involving workmen's compensation coverage, group dental coverage, and the self-insured retention for automobile, general liability, and property claims.

Payments are made from the operating funds to the Insurance Fund and the Liability Insurance Fund, which are accounted for as internal service funds. Payments are accounted for as revenues by the receiving fund and expenditures/expense by the paying funds. The City maintains stop-loss coverage with an insurance company of \$400,000 per occurrence related to noncivil service employees and \$750,000 related to civil service employees for workmen's compensation coverage with an aggregate limit of \$1,000,000. Employee life insurance premiums are also paid from the Insurance Fund.

Liability policies are maintained by the City with third-party insurance carriers for its automobile, general liability, and property damage exposures. These policies are subject to a \$3,000,000 per occurrence limit with a \$100,000 per occurrence retention for claims involving third parties. The City maintained property insurance during 2013 on approximately \$311 million in city property,

CITY OF BOSSIER CITY, LOUISIANA

Notes to Basic Financial Statements

December 31, 2013

subject to a \$50,000 per occurrence retention for property claims. The maximum cumulative amount of self-insured retentions related to automobile and general liability claims is \$1,000,000.

There were no reductions in insurance coverage from coverage in the prior year. No claims exceeded the City's insurance coverage for each of the past four fiscal years.

A reconciliation of changes in the aggregate liabilities for claims for the self-insurance funds is as follows:

		<u>Accrued claims, January 1</u>	<u>Claims incurred</u>	<u>Claims paid</u>	<u>Accrued claims, December 31</u>
Insurance Fund:					
2012	\$	—	430,967	430,967	—
2013		—	483,319	483,319	—
Liability Insurance Fund:					
2012	\$	2,017,769	1,270,586	1,323,328	1,965,027
2013		1,965,027	1,690,935	1,005,491	2,650,471
General liability claims (GWFS):					
2012	\$	2,971,500	770,000	2,186,500	1,555,000
2013		1,555,000	100,000	140,000	1,515,000

(d) Postretirement Benefits

As an established practice, the City provides for a portion of the healthcare costs and life insurance costs of all retirees that meet the minimum service requirements of the retirement plan (as described in note 9) in which the employee participates. The City participates in a health management organization (HMO). As a result, the cost of providing benefits to the eligible retirees consists of the portion of the monthly premiums paid for coverage applicable to the retirees. These costs are accounted for on a pay-as-you-go basis. At December 31, 2013, 182 retirees are currently eligible to receive or are receiving benefits under the plan.

(e) Litigation

The City is the defendant in a number of legal actions, most of which are partially covered by insurance. There are certain suits, including employee discrimination and civil rights violations suits, which are in the early stages of discovery and for which the availability of insurance coverage or estimates of the ultimate liability of the City cannot be determined. Resolution of some of these cases could involve liability to the City in excess of insurance limits if the courts find in favor of the various plaintiffs. The City evaluates the existing litigation and accrues appropriate amounts as liabilities become probable and can be estimated. It is the policy of the City to pay uninsured judgments against the City on a current basis from the excess of revenues over expenditures.

CITY OF BOSSIER CITY, LOUISIANA

Notes to Basic Financial Statements

December 31, 2013

(f) Grant Disallowances

The City participates in federally assisted grant programs, principally Community Development Block Grant, and various construction grants. These programs are subject to program compliance audits under the Single Audit Act. Such audits could lead to requests for reimbursement by the grantor agency for expenditures disallowed under terms of the grants. City management believes that the amount of disallowances, if any, which may arise from future audits will not be material.

(g) Revenues from the State of Louisiana

The General Fund receives various revenues from the State of Louisiana including beer tax, mowing, video poker, and traffic signalization revenues. The continuation of these revenues at these amounts is contingent on a variety of factors at the state level.

(15) Subsequent Events

Subsequent to year-end, the City Council passed a resolution which authorized the City to proceed with the issuance of up to \$52,000,000 of taxable utilities revenue bonds for the purpose of paying a portion of the cost of constructing and acquiring additions, extensions, and improvements to the wastewater portion of the treatment system. Additionally, the City Council passed a resolution declaring the intention to proceed with a financing through issuance of sales tax revenue bonds in an amount not to exceed \$15,000,000 for the purpose of public works improvements.

**REQUIRED
SUPPLEMENTARY
INFORMATION
(Unaudited)**

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CITY OF BOSSIER CITY, LOUISIANA

Required Supplementary Information

Schedules of Funding Progress

Fiscal years ended December 31, 2011 through December 31, 2013

(Unaudited)

Fiscal year	(1) Actuarial value of assets	(2) Actuarial liability (AAL) – entry age	(3) Unfunded AAL (UAAL) (2-1)	(4) Funded ratio (1/2)	(5) Covered payroll	(6) UAAL as a percentage of covered payroll (3/5)
Firemen’s Fund:						
2013	\$ 58,160,706	74,752,015	16,591,309	77.8%	N/A	N/A
2012	60,443,320	78,933,404	18,490,084	76.6	N/A	N/A
2011	54,825,136	78,678,830	23,853,694	69.7	N/A	N/A
Policemen’s Fund:						
2013	\$ 19,465,696	28,635,339	9,169,643	68.0%	N/A	N/A
2012	18,406,362	28,612,927	10,206,565	64.3	N/A	N/A
2011	17,336,757	29,693,844	12,357,083	58.4	N/A	N/A
Postemployment Medical Benefits:						
2013	\$ —	20,728,087	20,728,087	—%	31,001,403	67%
2012	—	19,930,853	19,930,853	—	32,278,004	62
2011	—	21,147,497	21,147,497	—	31,800,324	67

See accompanying notes to required supplementary information and independent auditors’ report.

CITY OF BOSSIER CITY, LOUISIANA

Notes to Required Supplementary Information

Year ended December 31, 2012

(Unaudited)

The information presented in the required supplementary schedules was determined as part of the actuarial valuations at the dates indicated. Additional information as of the latest actuarial valuation follows:

	<u>Firemen's Fund</u>	<u>Policemen's Fund</u>
Valuation date	January 1, 2014	January 1, 2014
Actuarial cost method	Entry age normal cost	Entry age normal cost
Amortization method	Level percentage (closed basis)	Level percentage (closed basis)
Remaining amortization period	10 years (minimum)	10 years (minimum)
Asset valuation method	Fair value	Fair value
Actuarial assumptions:		
Investment rate of return	5.00%	5.00%
Projected salary increases	NA	NA
Cost of living adjustments	3.75%	3.75%
Amortization increase rate	2.00	2.00

CITY OF BOSSIER CITY, LOUISIANA

General Fund

Schedule of Revenues, Expenditures, and
Changes in Fund Balance – Budget and Actual on a Budgetary Basis

Year ended December 31, 2013

(Unaudited)

	<u>Original budget</u>	<u>Final budget</u>	<u>Actual on a budgetary basis</u>	<u>Variance with final budget positive (negative)</u>
Revenues:				
Taxes:				
Sales, net	\$ 15,919,553	15,919,553	15,429,083	(490,470)
Ad valorem	12,845,500	12,845,500	12,524,778	(320,722)
Utility	3,600,000	3,600,000	3,749,590	149,590
Telephone	115,000	115,000	97,015	(17,985)
Franchise:				
Cable television	720,000	720,000	695,073	(24,927)
Chain store	94,000	94,000	93,151	(849)
Total taxes	<u>33,294,053</u>	<u>33,294,053</u>	<u>32,588,690</u>	<u>(705,363)</u>
Licenses and permits	3,720,000	3,720,000	3,611,362	(108,638)
Intergovernmental:				
Grants	120,000	120,000	142,698	22,698
State and parish revenues:				
Supplemental pay	1,913,160	1,913,160	1,721,401	(191,759)
Beer tax	100,000	100,000	103,386	3,386
Special funds from State of Louisiana	160,000	160,000	92,056	(67,944)
Total intergovernmental	<u>2,293,160</u>	<u>2,293,160</u>	<u>2,059,541</u>	<u>(233,619)</u>
Fines and penalties	1,000,000	1,000,000	920,889	(79,111)
Racing commission – Louisiana Downs	715,000	715,000	588,482	(126,518)
Video poker	375,000	375,000	338,717	(36,283)
Investment earnings	55,000	55,000	(25,529)	(80,529)
Miscellaneous:				
Payment in lieu of taxes – Federal Housing Authority	52,000	52,000	65,548	13,548
Parks and recreation	260,000	260,000	252,356	(7,644)
Engineering fees	75,000	75,000	70,095	(4,905)
Enterprise funds and Civic Center Fund pro rata share of general and administrative expenses	510,000	510,000	508,000	(2,000)
Police department revenues	250,000	250,000	236,635	(13,365)
Other income	265,000	265,000	189,247	(75,753)
Total miscellaneous	<u>1,412,000</u>	<u>1,412,000</u>	<u>1,321,881</u>	<u>(90,119)</u>
Total revenues	<u>42,864,213</u>	<u>42,864,213</u>	<u>41,404,033</u>	<u>(1,460,180)</u>

CITY OF BOSSIER CITY, LOUISIANA

General Fund

Schedule of Revenues, Expenditures, and
Changes in Fund Balance – Budget and Actual on a Budgetary Basis

Year ended December 31, 2013

(Unaudited)

	<u>Original budget</u>	<u>Final budget</u>	<u>Actual on a budgetary basis</u>	<u>Variance with final budget positive (negative)</u>
Expenditures:				
Current:				
General government:				
Administration	\$ 520,030	522,530	512,036	10,494
Municipal building	1,930,958	1,930,958	1,937,303	(6,345)
Finance	899,071	899,071	814,633	84,438
City garage	978,313	978,313	1,048,334	(70,021)
Traffic engineering and safety	1,217,316	1,217,316	1,097,878	119,438
Purchasing	216,706	216,706	211,509	5,197
Engineering	720,445	720,445	696,979	23,466
Personnel	508,497	508,497	496,024	12,473
Permits and inspections	1,252,749	1,252,749	1,100,457	152,292
City attorney	382,287	382,287	374,008	8,279
Public works	269,898	269,898	264,210	5,688
City council	259,830	259,830	254,530	5,300
Community development	210,717	210,717	204,082	6,635
Information services	780,370	780,370	774,523	5,847
Payments to other governmental agencies	2,035,480	2,035,480	1,846,369	189,111
Election	50,000	50,000	34,675	15,325
	<u>12,232,667</u>	<u>12,235,167</u>	<u>11,667,550</u>	<u>567,617</u>
Public safety:				
Fire	12,234,688	12,234,688	12,233,809	879
Police	18,489,930	18,520,120	17,357,036	1,163,084
	<u>30,724,618</u>	<u>30,754,808</u>	<u>29,590,845</u>	<u>1,163,963</u>
Highways and streets	550,982	550,982	462,949	88,033
Culture and recreation	2,441,330	2,441,330	2,452,510	(11,180)
City Court and Marshal:				
City Court	833,043	833,043	800,751	32,292
Marshal's office	1,038,316	1,038,316	1,070,075	(31,759)
	<u>1,871,359</u>	<u>1,871,359</u>	<u>1,870,826</u>	<u>533</u>
Total expenditures	<u>47,820,956</u>	<u>47,853,646</u>	<u>46,044,680</u>	<u>1,808,966</u>
Excess of expenditures over revenues	<u>(4,956,743)</u>	<u>(4,989,433)</u>	<u>(4,640,647)</u>	<u>348,786</u>
Other financing sources (uses):				
Transfers in	4,760,256	4,760,256	4,535,256	(225,000)
Transfers out	—	—	—	—
Transfer to component unit	(152,585)	(152,585)	(152,585)	—
	<u>4,607,671</u>	<u>4,607,671</u>	<u>4,382,671</u>	<u>(225,000)</u>
Excess (deficiency) of revenues and other sources over (under) expenditures and other uses	<u>(349,072)</u>	<u>(381,762)</u>	<u>(257,976)</u>	<u>123,786</u>
Fund balance, beginning of year	7,222,471	6,622,632	8,527,283	1,904,651
Fund balance, end of year	\$ <u>6,873,399</u>	<u>6,240,870</u>	<u>8,269,307</u>	<u>2,028,437</u>

See accompanying notes to budgetary comparison schedules and independent auditors' report.

CITY OF BOSSIER CITY, LOUISIANA

Special Revenue Fund
Arena Fund

Schedule of Revenues, Expenditures, and Changes
in Fund Balance – Budget and Actual

Year ended December 31, 2013

(Unaudited)

	Original and final budget	Actual	Variance with final budget positive (negative)
	<u> </u>	<u> </u>	<u> </u>
Revenues:			
Direct event income	\$ 241,133	136,905	(104,228)
Ancillary income	861,624	653,415	(208,209)
Advertising	581,167	503,137	(78,030)
Luxury box income	644,833	532,583	(112,250)
Other income	207,500	171,550	(35,950)
	<u>2,536,257</u>	<u>1,997,590</u>	<u>(538,667)</u>
Expenditures – current – culture and recreation:			
Executive	203,177	164,597	38,580
Finance	199,635	191,674	7,961
Operations	1,284,216	1,230,017	54,199
Marketing	181,934	147,397	34,537
Box office	119,544	117,959	1,585
Facility overhead	998,441	968,965	29,476
	<u>2,986,947</u>	<u>2,820,609</u>	<u>166,338</u>
Excess of expenditures over revenues	(450,690)	(823,019)	(372,329)
Other financing sources:			
Transfers in	455,000	750,000	295,000
Net change in fund balance	4,310	(73,019)	(77,329)
Fund balance (deficit), beginning of year	201	(132,632)	(132,833)
Fund balance (deficit), end of year	\$ <u>4,511</u>	<u>(205,651)</u>	<u>(210,162)</u>

See accompanying notes to budgetary comparison schedules and independent auditors' report.

CITY OF BOSSIER CITY, LOUISIANA

Notes to Budgetary Comparison Schedules

December 31, 2013

(Unaudited)

Budget and Budgetary Accounting

The City of Bossier City (the City) utilizes the following procedures in establishing the budgetary data reflected in the financial statements:

- (1) Prior to October 15, the Mayor submits to the City Council a proposed operating budget for the fiscal year commencing the following January 1. The operating budget includes proposed expenditures and the means of financing them.
- (2) A public hearing is then conducted, after proper official journal notification, to obtain taxpayer comments.
- (3) Prior to December 15, the budget is legally enacted through passage of an ordinance.
- (4) The budget ordinance is structured such that revenues are budgeted by source, and appropriations are budgeted by department and by principal object of expenditure. The City Charter provides that expenditures may not legally exceed appropriations on a departmental basis after considering fund surpluses or deficits. The City Council may revise or amend the budget at its discretion during legally convened sessions. Management may amend the budget only below the department level. For the year ended December 31, 2013, three amendments were made to the General Fund. The first amendment was to increase public affairs salaries. The second amendment was to correct technical errors in police department budget. The third amendment was to provide consulting fee for hazard mitigation plan update.
- (5) Comparison of budgeted and actual amounts, as shown in the accompanying financial statements, includes the General Fund and those special revenue funds, which are included in the annual operating budget (Civic Center, Hotel/Motel Taxes, Fire Improvements and Operations, Jail and Municipal Buildings, Streets and Drainage, and Arena). Annual operating budgets are not prepared for the State and Federal grant, Court Witness Fee, Public Safety Pension Reserve, and Riverboat Gaming Special Revenue Fund, but rather these funds are budgeted on a project basis. The capital budget ordinances, which encompass the capital projects funds, present cumulative as opposed to annual budget amounts, and thus, budget and actual comparisons are not reported in the accompanying financial statements for these funds. Budgetary control for the debt service funds is achieved through general bond indenture provisions.
- (6) All budgets are adopted on a basis substantially consistent with U.S. generally accepted accounting principles (GAAP), except that payments to the Firemen's and Policemen's Pension and Relief Funds are not budgeted in the General Fund and administrative expenditures allocated to the State and Federal Grant Special Revenue Fund are budgeted in the General Fund. Appropriations, which are not expended lapse at year-end, except appropriations for capital improvements, which do not lapse until the purpose of the appropriation, has been accomplished or abandoned.
- (7) The City is legally required to prepare annual operating budgets for the Department of Water and Sewerage, Sanitation, Emergency Medical Services, and Alternative Fuel operations. The City is not, however, required to present an actual-to-budget comparison for the enterprise funds. Budgets are not prepared for the internal service funds.

CITY OF BOSSIER CITY, LOUISIANA

Notes to Budgetary Comparison Schedules

December 31, 2013

(Unaudited)

Reconciliation of the Budgetary Basis and the GAAP Basis

Adjustments necessary to convert the expenditures at the end of the year on the budgetary basis to the GAAP basis are as follows:

	<u>General Fund</u>
Budgetary basis expenses	\$ 46,044,680
Administrative costs of State and Federal Grant Special Revenue Fund	(142,698)
Sales taxes dedicated to Firemen's and Policemen's Pension and Relief Funds	8,900,840
Payments to component units	<u>152,585</u>
GAAP basis expenses	\$ <u>54,955,407</u>

Excess of Expenditures over Budget – Major Funds

For those funds for which a budget-to-actual comparison was made, actual expenditures on a budgetary basis exceeded budgeted expenditures on a line-item basis as follows:

<u>Fund</u>	<u>Budget</u>	<u>Actual on a budgetary basis</u>	<u>Negative variance</u>
General Fund:			
General government:			
Municipal building	\$ 1,930,958	1,937,303	(6,345)
City Garage	978,313	1,048,334	(70,021)
Culture and recreation	2,441,330	2,452,510	(11,180)
Marshal's Office	1,038,316	1,070,075	(31,759)

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NONMAJOR GOVERNMENTAL FUNDS

Special Revenue Funds

State and Federal Grant – This fund accounts for the receipt and disbursement of funds received under the Community Development Block Grant and other grant programs.

Court Witness Fee – This fund accounts for the proceeds of a special case charge on criminal matters. The revenues generated are dedicated to the payment of a special witness fee to law officers who are called to testify in City Court.

Civic Center – This fund accounts for the revenues received and operating expenses incurred in the operations of the City’s Civic Center Complex.

Hotel/Motel Taxes – This fund accounts for the revenues received from taxes levied on the occupancy of hotel/motel rooms and related facilities. The revenues can only be used for riverboat/downtown development and the operation and maintenance of the Civic Center and multipurpose arena.

Fire Improvements and Operations – This fund accounts for the revenues received and operating expenses incurred in the construction and operation of two new fire stations and a new training facility.

Jail and Municipal Buildings – This fund accounts for the revenues received and the operating expenses incurred to operate and maintain the City Jail in accordance with Federally Mandated Standards and to operate and maintain City buildings.

Streets and Drainage – This fund accounts for the revenues received and the operating expenses incurred in maintaining and upgrading streets and drainage.

Debt Service Funds

Sales Tax Bond Sinking and Reserve Fund – Used to account for the accumulation of resources for, and the payment of, long-term debt principal, interest, and related costs of the 1998, 2002, and 2003 bond series.

Parkway Sales Tax Bond Sinking and Reserve Fund – Used to account for the accumulation of resources for, and the payment of, long-term debt principal, interest, and related costs of the 1997 and 2001 bond series.

2007 Capital Projects Bond Issue Sinking and Reserve Fund – Used to account for the accumulation of resources for, and the payment of, long-term debt principal, interest, and related costs of the 2007 bond series.

Capital Projects Funds

Sales Tax Capital Improvement Fund – This fund is used to account for expenditures associated with capital projects as presented and approved by Council Ordinance, and is funded by the excess one-half cent sales tax after payment of debt service sales tax revenue bond issues and interest earned.

Parkway Capital Projects Fund – This fund is used to account for miscellaneous capital expenditures, as budgeted by the City Council, and is funded by the excess one-half cent sales tax after payment of debt service on the Parkway Bond Issue and interest earned.

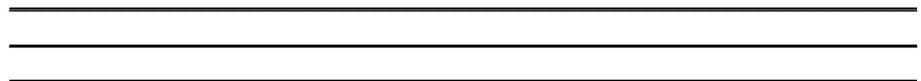
Oil and Gas Royalties Capital Projects Fund – This fund was established in 2011 to account for the proceeds received from oil and gas royalties on property owned by the City.

2006 Sales Tax Bond Fund – This fund was established in 2006 to account for the proceeds received from the Public Improvement Sales Tax Bonds and the expenditures of the bond moneys.

Equipment Replacement Fund – This fund was established to account for purchases and sales of various equipment not associated with bond issue-related expenditures.

Land Acquisition Fund – This fund is used to account for special land purchases and sales not associated with bond issue-related expenditures.

Coleman Development Fund – This Fund is used to account for expenditures associated with capital projects as presented and approved by City Council ordinance and is funded by the Riverboat Gaming Capital Projects Fund.



CITY OF BOSSIER CITY, LOUISIANA

Nonmajor Governmental Funds

Combining Balance Sheet – By Fund Type

December 31, 2013

Assets	Special Revenue Funds	Debt Service Funds	Capital Projects Funds	Total
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Assets:				
Cash and cash equivalents	\$ 6,224,100	4,013,163	13,868,243	24,105,506
Investments	5,056,054	2,408,285	11,267,491	18,731,830
Receivables, net:				
Taxes and other	630,222	459,725	951,953	2,041,900
Accrued interest	19,353	9,218	43,131	71,702
Due from other governmental units	92,424	—	—	92,424
Total assets	<u>\$ 12,022,153</u>	<u>6,890,391</u>	<u>26,130,818</u>	<u>45,043,362</u>
Liabilities and Fund Balances				
Liabilities:				
Accounts payable	\$ 364,727	—	1,586,372	1,951,099
Accrued liabilities	4,938	—	—	4,938
Due to other funds	24,393	—	—	24,393
Unearned revenue	38,967	—	60,202	99,169
Total liabilities	<u>433,025</u>	<u>—</u>	<u>1,646,574</u>	<u>2,079,599</u>
Fund balances:				
Restricted for:				
Debt service	—	6,890,391	—	6,890,391
Grants	29,084	—	—	29,084
Economic development and facility operations	519,147	—	—	519,147
Capital projects	—	—	24,484,244	24,484,244
Committed for:				
Civic Center operations	833,547	—	—	833,547
Facility maintenance	10,207,350	—	—	10,207,350
Total fund balances	<u>11,589,128</u>	<u>6,890,391</u>	<u>24,484,244</u>	<u>42,963,763</u>
Total liabilities and fund balances	<u>\$ 12,022,153</u>	<u>6,890,391</u>	<u>26,130,818</u>	<u>45,043,362</u>

See accompanying notes to basic financial statements.

CITY OF BOSSIER CITY, LOUISIANA

Nonmajor Governmental Funds

Combining Statement of Revenues, Expenditures,
and Changes in Fund Balances – By Fund Type

Year ended December 31, 2013

	Special Revenue Funds	Debt Service Funds	Capital Projects Funds	Total
Revenues:				
Taxes	\$ 6,290,425	6,268,646	7,450,862	20,009,933
Intergovernmental	2,706,098	—	—	2,706,098
Fees and rentals	322,022	—	—	322,022
Fines and penalties	36,184	—	—	36,184
Investment earnings (losses)	(36,098)	1,583	(113,840)	(148,355)
Miscellaneous	46	—	665,563	665,609
Total revenues	<u>9,318,677</u>	<u>6,270,229</u>	<u>8,002,585</u>	<u>23,591,491</u>
Expenditures:				
Current:				
General government	457,491	—	—	457,491
Culture and recreation	788,673	—	—	788,673
City Court and City Marshal	21,650	—	—	21,650
Capital outlay	2,443,906	—	8,821,787	11,265,693
Debt service:				
Principal retirement	—	6,480,000	—	6,480,000
Interest and fiscal charges	—	6,261,800	—	6,261,800
Total expenditures	<u>3,711,720</u>	<u>12,741,800</u>	<u>8,821,787</u>	<u>25,275,307</u>
Excess (deficiency) of revenues over (under) expenditures	<u>5,606,957</u>	<u>(6,471,571)</u>	<u>(819,202)</u>	<u>(1,683,816)</u>
Other financing sources (uses):				
Transfers in	400,818	6,386,000	—	6,786,818
Transfers out	<u>(6,674,674)</u>	<u>—</u>	<u>—</u>	<u>(6,674,674)</u>
Total other financing sources (uses)	<u>(6,273,856)</u>	<u>6,386,000</u>	<u>—</u>	<u>112,144</u>
Net change in fund balances	<u>(666,899)</u>	<u>(85,571)</u>	<u>(819,202)</u>	<u>(1,571,672)</u>
Fund balances, beginning of year	<u>12,256,027</u>	<u>6,975,962</u>	<u>25,303,446</u>	<u>44,535,435</u>
Fund balances, end of year	<u>\$ 11,589,128</u>	<u>6,890,391</u>	<u>24,484,244</u>	<u>42,963,763</u>

See accompanying notes to basic financial statements.

CITY OF BOSSIER CITY, LOUISIANA

Nonmajor Special Revenue Funds

Combining Balance Sheet

December 31, 2013

Assets	State and federal grant	Court witness fee	Civic center	Hotel/motel taxes	Fire improvements and operations	Jail and municipal buildings	Streets and drainage	Total
Cash and cash equivalents	11	19,451	496,916	355,584	6,328	4,248,659	1,097,151	6,224,100
Investments	—	15,803	402,916	288,901	5,142	3,451,894	891,398	5,056,054
Tax and other receivables	—	—	3,664	17,500	240,192	171,565	197,301	630,222
Interest receivables	—	60	1,542	1,106	19	13,214	3,412	19,353
Due from other government agencies	90,217	2,207	—	—	—	—	—	92,424
Total assets	90,228	37,521	905,038	663,091	251,681	7,885,332	2,189,262	12,022,153
Liabilities and Fund Balances								
Liabilities:								
Accounts payable	36,751	—	27,586	143,944	—	—	156,446	364,727
Accrued liabilities	—	—	4,938	—	—	—	—	4,938
Due to other funds	24,393	—	—	—	—	—	—	24,393
Unearned revenue	—	—	38,967	—	—	—	—	38,967
Total liabilities	61,144	—	71,491	143,944	—	—	156,446	433,025
Fund balances:								
Restricted for:								
Grants	29,084	—	—	—	—	—	—	29,084
Economic development and facility operations	—	—	—	519,147	—	—	—	519,147
Committed for:								
Civic Center operations	—	—	833,547	—	—	—	—	833,547
Facility maintenance	—	37,521	—	—	251,681	—	2,032,816	10,207,350
Total fund balances	29,084	37,521	833,547	519,147	251,681	7,885,332	2,032,816	11,589,128
Total liabilities and fund balances	90,228	37,521	905,038	663,091	251,681	7,885,332	2,189,262	12,022,153

See accompanying notes to basic financial statements.

CITY OF BOSSIER CITY, LOUISIANA

Nonmajor Special Revenue Funds

Combining Statement of Revenues, Expenditures, and Changes in Fund Balances

Year ended December 31, 2013

	State and federal grant	Court witness fee	Civic center	Hotel/motel taxes	Fire improvements and operations	Jail and municipal buildings	Streets and drainage	Total
Revenues:								
Sales tax, net	\$ —	—	—	—	2,480,731	1,771,951	2,037,743	6,290,425
Fees and rentals	—	—	322,022	—	—	—	—	322,022
Intergovernmental:								
U.S. government grants and entitlements	459,914	—	—	—	—	—	—	459,914
State and parish-shared revenues	—	—	—	2,246,184	—	—	—	2,246,184
Total intergovernmental	459,914	—	—	2,246,184	—	—	—	2,706,098
Fines and penalties	—	36,184	—	—	—	—	—	36,184
Investment earnings (losses)	—	—	(3,668)	(3,037)	70	(23,769)	(5,694)	(36,098)
Miscellaneous	—	—	46	—	—	—	—	46
Total revenues	459,914	36,184	318,400	2,243,147	2,480,801	1,748,182	2,032,049	9,318,677
Expenditures:								
Current:								
General government	457,491	—	—	—	—	—	—	457,491
Culture and recreation	—	—	703,673	85,000	—	—	—	788,673
City Court and Marshal	—	21,650	196,084	266,540	—	281,795	1,699,487	21,650
Capital outlay	—	—	—	—	—	—	—	2,443,906
Total expenditures	457,491	21,650	899,757	351,540	—	281,795	1,699,487	3,711,720
Excess (deficiency) of revenues over (under) expenditures	2,423	14,534	(581,357)	1,891,607	2,480,801	1,466,387	332,562	5,606,957
Other financing sources (uses):								
Transfers in	—	—	400,818	—	—	—	—	400,818
Transfers out	—	—	—	(2,150,818)	(2,573,856)	(1,350,000)	(600,000)	(6,674,674)
Net change in fund balances	2,423	14,534	(180,539)	(259,211)	(93,055)	116,387	(267,438)	(666,899)
Fund balances, beginning of year	26,661	22,987	1,014,086	778,358	344,736	7,768,945	2,300,254	12,256,027
Fund balances, end of year	\$ 29,084	37,521	833,547	519,147	251,681	7,885,332	2,032,816	11,589,128

See accompanying notes to basic financial statements.

CITY OF BOSSIER CITY, LOUISIANA

Nonmajor Debt Service Funds

Combining Balance Sheet

December 31, 2013

Assets	Sales Tax Bond Sinking and Reserve Fund	Parkway Sales Tax Bond Sinking and Reserve Fund	2007 Capital Projects Bond Issue Sinking and Reserve Fund	Total
Cash and cash equivalents	\$ 2,219,474	744,689	1,049,000	4,013,163
Investments	1,803,250	605,035	—	2,408,285
Accounts receivable – taxes	459,725	—	—	459,725
Accrued interest	6,902	2,316	—	9,218
Total assets	<u>\$ 4,489,351</u>	<u>1,352,040</u>	<u>1,049,000</u>	<u>6,890,391</u>
Fund Balances				
Restricted for:				
Debt service	<u>\$ 4,489,351</u>	<u>1,352,040</u>	<u>1,049,000</u>	<u>6,890,391</u>

See accompanying notes to basic financial statements.

CITY OF BOSSIER CITY, LOUISIANA

Nonmajor Debt Service Funds

Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
Year ended December 31, 2013

	Sales Tax Bond Sinking and Reserve Fund	Parkway Sales Tax Bond Sinking and Reserve Fund	2007 Capital Projects Bond Issue Sinking and Reserve Fund	Total
Revenues:				
Sales taxes, net	\$ 5,527,040	741,606	—	6,268,646
Investment earnings (losses)	3,415	(1,832)	—	1,583
Total revenues	<u>5,530,455</u>	<u>739,774</u>	<u>—</u>	<u>6,270,229</u>
Expenditures – debt service:				
Principal retirement	3,690,000	770,000	2,020,000	6,480,000
Interest and fiscal charges	1,839,275	39,025	4,383,500	6,261,800
Total expenditures	<u>5,529,275</u>	<u>809,025</u>	<u>6,403,500</u>	<u>12,741,800</u>
Deficiency of revenues under expenditures	<u>1,180</u>	<u>(69,251)</u>	<u>(6,403,500)</u>	<u>(6,471,571)</u>
Other financing sources:				
Transfers in	—	—	6,386,000	6,386,000
Transfers out	—	—	—	—
Total other financing sources	<u>—</u>	<u>—</u>	<u>6,386,000</u>	<u>6,386,000</u>
Net change in fund balances	<u>1,180</u>	<u>(69,251)</u>	<u>(17,500)</u>	<u>(85,571)</u>
Fund balances, beginning of year	4,488,171	1,421,291	1,066,500	6,975,962
Fund balances, end of year	<u><u>4,489,351</u></u>	<u><u>1,352,040</u></u>	<u><u>1,049,000</u></u>	<u><u>6,890,391</u></u>

See accompanying notes to basic financial statements.

CITY OF BOSSIER CITY, LOUISIANA

Nonmajor Capital Projects Funds

Combining Balance Sheet

December 31, 2013

Assets	Sales Tax Capital Improvement Fund	Parkway Capital Projects Fund	Oil and Gas Royalties Capital Projects Fund	2006 Sales Tax Bond Fund	Equipment Replacement Fund	Land Acquisition Fund	Coleman Development Fund	Total
Cash and cash equivalents	\$ 2,078,984	3,180,971	90,593	105,072	455,420	1,676,191	6,281,012	13,868,243
Investments	1,689,105	2,584,434	73,603	85,368	370,015	1,361,851	5,103,115	11,267,491
Taxes and other receivable	408,192	538,127	5,634	—	—	—	—	951,953
Accrued interest	6,466	9,893	282	327	1,417	5,213	19,533	43,131
Total assets	<u>\$ 4,182,747</u>	<u>6,313,425</u>	<u>170,112</u>	<u>190,767</u>	<u>826,852</u>	<u>3,043,255</u>	<u>11,403,660</u>	<u>26,130,818</u>
Liabilities and Fund Balances								
Liabilities:								
Accounts payable	\$ 198,939	1,363,429	625	—	—	—	23,379	1,586,372
Unearned revenue	—	—	—	—	—	—	60,202	60,202
Total liabilities	<u>198,939</u>	<u>1,363,429</u>	<u>625</u>	<u>—</u>	<u>—</u>	<u>—</u>	<u>83,581</u>	<u>1,646,574</u>
Fund balances:								
Restricted for:								
Capital projects	3,983,808	4,949,996	169,487	190,767	826,852	3,043,255	11,320,079	24,484,244
Total fund balances	<u>3,983,808</u>	<u>4,949,996</u>	<u>169,487</u>	<u>190,767</u>	<u>826,852</u>	<u>3,043,255</u>	<u>11,320,079</u>	<u>24,484,244</u>
Total liabilities and fund balances	<u>\$ 4,182,747</u>	<u>6,313,425</u>	<u>170,112</u>	<u>190,767</u>	<u>826,852</u>	<u>3,043,255</u>	<u>11,403,660</u>	<u>26,130,818</u>

See accompanying notes to basic financial statements.

CITY OF BOSSIER CITY, LOUISIANA

Nonmajor Capital Projects Funds

Combining Statement of Revenues, Expenditures, and Changes in Fund Balances

Year ended December 31, 2013

	Sales Tax Capital Improvement Fund	Parkway Capital Projects Fund	Oil and Gas Royalties Capital Projects Fund	2006 Sales Tax Bond Fund	Equipment Replacement Fund	Land Acquisition Fund	Coleman Development Fund	Total
Revenues:								
Sales taxes, net	\$ 3,332,714	4,118,148	—	—	—	—	—	7,450,862
Investment earnings (losses)	(4,993)	(14,414)	(1,193)	(560)	(2,988)	(11,682)	(78,010)	(113,840)
Other income	—	—	61,263	—	110,849	493,451	—	665,563
Total revenues	<u>3,327,721</u>	<u>4,103,734</u>	<u>60,070</u>	<u>(560)</u>	<u>107,861</u>	<u>481,769</u>	<u>(78,010)</u>	<u>8,002,585</u>
Expenditures:								
Capital outlay – project expenditures and engineering fees	4,100,055	4,695,595	8,269	—	—	17,868	—	8,821,787
Total expenditures	<u>4,100,055</u>	<u>4,695,595</u>	<u>8,269</u>	<u>—</u>	<u>—</u>	<u>17,868</u>	<u>—</u>	<u>8,821,787</u>
Net change in fund balances	(772,334)	(591,861)	51,801	(560)	107,861	463,901	(78,010)	(819,202)
Fund balances, beginning of year	4,756,142	5,541,857	117,686	191,327	718,991	2,579,354	11,398,089	25,303,446
Fund balances, end of year	<u>\$ 3,983,808</u>	<u>4,949,996</u>	<u>169,487</u>	<u>190,767</u>	<u>826,852</u>	<u>3,043,255</u>	<u>11,320,079</u>	<u>24,484,244</u>

See accompanying notes to basic financial statements.

**NONMAJOR
ENTERPRISE
FUNDS**

EMS Fund – Operated as a self-sustaining service of the City and is responsible for providing the residents of the City with emergency medical services. This fund was created in 2006, and previously, these activities were reported in the General Fund of the City.

Public Service and Sanitation Fund – Operated as a self-sustaining service of the City and is responsible for providing the residents of the City sanitation services.

Alternative Fuel Station – Operated as a self-sustaining service of the City and is providing the residents with access to CNG and E85 Fuel.

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CITY OF BOSSIER CITY, LOUISIANA

Nonmajor Enterprise Funds

Combining Statement of Net Position

December 31, 2013

Assets	EMS Fund	Public Service and Sanitation Fund	Alternative Fuel Station Fund	Total
Current assets:				
Cash and cash equivalents	\$ 190,520	1,509,927	120,838	1,821,285
Investments	154,791	1,226,686	98,176	1,479,653
Receivables	1,196,087	810,975	64,697	2,071,759
Inventories	—	—	81,755	81,755
Total current assets	<u>1,541,398</u>	<u>3,547,588</u>	<u>365,466</u>	<u>5,454,452</u>
Total assets	<u>\$ 1,541,398</u>	<u>3,547,588</u>	<u>365,466</u>	<u>5,454,452</u>
Liabilities				
Current liabilities (payable from current assets):				
Accounts payable	\$ 33,596	298,849	64,104	396,549
Accrued liabilities	3,364	50,096	—	53,460
Compensated absences	285,735	43,886	—	329,621
Total current liabilities	<u>322,695</u>	<u>392,831</u>	<u>64,104</u>	<u>779,630</u>
Total liabilities	<u>322,695</u>	<u>392,831</u>	<u>64,104</u>	<u>779,630</u>
Net Position				
Net position – unrestricted	<u>1,218,703</u>	<u>3,154,757</u>	<u>301,362</u>	<u>4,674,822</u>
Total liabilities and net position	<u>\$ 1,541,398</u>	<u>3,547,588</u>	<u>365,466</u>	<u>5,454,452</u>

See accompanying notes to basic financial statements.

CITY OF BOSSIER CITY, LOUISIANA

Nonmajor Enterprise Funds

Combining Statement of Revenues, Expenses, and Changes in Fund Net Position
Year ended December 31, 2013

	EMS Fund	Public Service and Sanitation Fund	Alternative Fuel Station Fund	Total
Operating revenues:				
Charges for services (net of bad debt of \$558,210, \$53,975, and \$0, respectively)	\$ 5,106,313	4,507,710	1,424,728	11,038,751
Miscellaneous revenue	886,488	72,107	—	958,595
Total operating revenues	5,992,801	4,579,817	1,424,728	11,997,346
Operating expenses:				
Personal services	4,890,990	1,103,568	—	5,994,558
Supplies	252,675	185,736	1,104,864	1,543,275
Administrative	50,000	30,000	22,000	102,000
Utilities	106,701	40,097	52,445	199,243
Repairs and maintenance	53,979	202,865	95,647	352,491
Travel and training	21,577	3,379	—	24,956
Professional services	37,837	—	—	37,837
Insurance	175,000	73,000	40,000	288,000
Contractual expenses	64,395	2,376,165	—	2,440,560
Miscellaneous	20,557	40,512	—	61,069
Total operating expenses	5,673,711	4,055,322	1,314,956	11,043,989
Operating income (loss)	319,090	524,495	109,772	953,357
Nonoperating revenues:				
Investment earnings (losses)	(2,454)	(10,243)	(859)	(13,556)
Transfers out	—	—	(11,400)	(11,400)
Change in net position	316,636	514,252	97,513	928,401
Net position, beginning of year	902,067	2,640,505	203,849	3,746,421
Net position, end of year	\$ 1,218,703	3,154,757	301,362	4,674,822

See accompanying notes to basic financial statements.

CITY OF BOSSIER CITY, LOUISIANA

Nonmajor Enterprise Funds

Combining Statement of Cash Flows

Year ended December 31, 2013

	<u>EMS Fund</u>	<u>Public Service and Sanitation Fund</u>	<u>Alternative Fuel Station Fund</u>	<u>Total</u>
Cash flows from operating activities:				
Receipts from operations	\$ 4,824,168	4,030,120	1,529,783	10,384,071
Payments to suppliers	(780,574)	(3,606,603)	(1,389,898)	(5,777,075)
Payments to employees	(4,878,427)	(198,875)	—	(5,077,302)
Other receipts	1,020,150	281,069	—	1,301,219
Net cash provided by operating activities	<u>185,317</u>	<u>505,711</u>	<u>139,885</u>	<u>830,913</u>
Cash flows from noncapital financing activities:				
Transfers out	—	—	(11,400)	(11,400)
Net cash used in noncapital financing activities	<u>—</u>	<u>—</u>	<u>(11,400)</u>	<u>(11,400)</u>
Cash flows from investing activities:				
Purchase of investments	(88,220)	(281,502)	(61,052)	(430,774)
Interest received	2,076	25,499	2,016	29,591
Net cash (used in) investing activities	<u>(86,144)</u>	<u>(256,003)</u>	<u>(59,036)</u>	<u>(401,183)</u>
Net increase in cash and cash equivalents	99,173	249,708	69,449	418,330
Cash and cash equivalents, beginning of year	91,347	1,260,219	51,389	1,402,955
Cash and cash equivalents, end of year	<u>\$ 190,520</u>	<u>1,509,927</u>	<u>120,838</u>	<u>1,821,285</u>
Reconciliation of operating income to net cash provided by operating activities:				
Operating income	\$ 319,090	524,495	109,772	953,357
Adjustments to reconcile operating income to net cash provided by operating activities:				
Provision for bad debts	558,210	53,975	—	612,185
Increase (decrease) in assets:				
Accounts receivables	(706,693)	(322,603)	105,055	(924,241)
Inventories	—	—	(7,391)	(7,391)
Increase (decrease) in liabilities:				
Accounts payable	2,148	212,887	(67,551)	147,484
Accrued liabilities	(1)	38,242	—	38,241
Compensated absences	12,563	(1,285)	—	11,278
Net cash provided by operating activities	<u>\$ 185,317</u>	<u>505,711</u>	<u>139,885</u>	<u>830,913</u>
Noncash item:				
Change in fair value of investments	\$ (4,290)	(32,424)	(2,740)	(39,454)

See accompanying notes to basic financial statements.

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FIDUCIARY FUNDS

Pension Trust Funds – The pension trust funds are used to account for assets held by the City in a trustee capacity. The pension trust funds reported in this section are the Firemen’s Pension and Relief Fund and the Policemen’s Pension and Relief Fund.

Agency Funds – The Consolidated Sales Tax Fund accounts for the collection of a two-cent city sales and use tax and the distribution of this tax to the various funds, which account for operations and projects for which the tax was levied. This fund also accounts for the collection and distribution of sales taxes levied by the Bossier Parish School Board and various municipalities within the parish. The Riverboat Gaming Agency Fund accounts for the receipt and disbursement of funds from the riverboats that the City receives and disburses to other local government agencies in accordance with the contractual provisions.

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CITY OF BOSSIER CITY, LOUISIANA

Pension Trust Funds

Combining Statement of Plan Net Position

December 31, 2013

Assets	Firemen's Pension and Relief Fund	Policemen's Pension and Relief Fund	Total
Cash and cash equivalents	\$ 1,110,402	4,745,900	5,856,302
Investments, at fair value:			
U.S. Treasury bonds and U.S. government and agency obligations and municipal bonds	56,680,996	12,174,775	68,855,771
Certificates of deposit	—	2,472,389	2,472,389
	<u>57,791,398</u>	<u>19,393,064</u>	<u>77,184,462</u>
Accrued interest receivables	368,708	72,632	441,340
Total assets	<u>\$ 58,160,106</u>	<u>19,465,696</u>	<u>77,625,802</u>
Liabilities and Fund Balances			
Liabilities – due to other funds	\$ 191,563	82,098	273,661
Net position reserved for employees' retirement system	57,968,543	19,383,598	77,352,141
Total liabilities and fund balances	<u>\$ 58,160,106</u>	<u>19,465,696</u>	<u>77,625,802</u>

See accompanying notes to basic financial statements.

CITY OF BOSSIER CITY, LOUISIANA

Pension Trust Funds

Combining Statement of Changes in Plan Net Position

Year ended December 31, 2013

Additions	Firemen's Pension and Relief Fund	Policemen's Pension and Relief Fund	Total
	<u> </u>	<u> </u>	<u> </u>
Contributions from the City:			
Sales taxes, net	\$ 6,230,587	2,667,493	8,898,080
Fire insurance premiums	257,209	—	257,209
City court fines	—	195,490	195,490
City liquor licenses	—	7,442	7,442
Total contributions	<u>6,487,796</u>	<u>2,870,425</u>	<u>9,358,221</u>
Investment earnings (losses)	<u>(3,982,202)</u>	<u>(67,118)</u>	<u>(4,049,320)</u>
Total additions	<u>2,505,594</u>	<u>2,803,307</u>	<u>5,308,901</u>
Deductions			
Pensions and benefits	4,706,689	1,721,846	6,428,535
Administrative expenses	44,573	32,535	77,108
Total deductions	<u>4,751,262</u>	<u>1,754,381</u>	<u>6,505,643</u>
Change in net assets	<u>(2,245,668)</u>	<u>1,048,926</u>	<u>(1,196,742)</u>
Net position, beginning of year	<u>60,214,211</u>	<u>18,334,672</u>	<u>78,548,883</u>
Net position, ending of year	<u>\$ 57,968,543</u>	<u>19,383,598</u>	<u>77,352,141</u>

See accompanying notes to basic financial statements.

CITY OF BOSSIER CITY, LOUISIANA

Fiduciary Funds

Combining Statement of Changes in Assets and Liabilities – Agency Funds

Year ended December 31, 2013

	Balance, January 1, 2013	Additions	Deductions	Balance, December 31, 2013
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Consolidated Sales Tax Fund				
Assets				
Cash and cash equivalents	\$ 333,954	119,190,882	119,508,729	16,107
Investments	258,984	13,983	259,963	13,004
Other receivable	485,931	523,558	494,074	515,415
Accrued interest receivable	879	50	879	50
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Total assets	\$ <u>1,079,748</u>	<u>119,728,473</u>	<u>120,263,645</u>	<u>544,576</u>
Liabilities				
Accounts payable	\$ 37,168	82,517,036	82,491,844	62,360
Accrued liabilities	6,655	8,391	6,655	8,391
Taxes paid under protest	863,293	219,025	788,592	293,726
Refundable deposits	120,070	8,800	2,000	126,870
Due to other governmental units	52,562	667	—	53,229
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Total liabilities	\$ <u>1,079,748</u>	<u>82,753,919</u>	<u>83,289,091</u>	<u>544,576</u>
Riverboat Gaming				
Assets				
Cash and cash equivalents	\$ —	4,706,388	4,706,388	—
Liabilities				
Due to other governmental units	\$ —	4,706,388	4,706,388	—
Total all Agency Funds				
Assets				
Cash and cash equivalents	\$ 333,954	123,897,270	124,215,117	16,107
Investments	258,984	13,983	259,963	13,004
Other receivable	485,931	523,558	494,074	515,415
Accrued interest receivable	879	50	879	50
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Total assets	\$ <u>1,079,748</u>	<u>124,434,861</u>	<u>124,970,033</u>	<u>544,576</u>
Liabilities				
Accounts payable	\$ 37,168	82,517,036	82,491,844	62,360
Accrued liabilities	6,655	8,391	6,655	8,391
Taxes paid under protest	863,293	219,025	788,592	293,726
Refundable deposits	120,070	8,800	2,000	126,870
Due to other governmental units	52,562	4,707,055	4,706,388	53,229
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Total liabilities	\$ <u>1,079,748</u>	<u>87,460,307</u>	<u>87,995,479</u>	<u>544,576</u>

See accompanying notes to basic financial statements.

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INTERNAL SERVICE FUNDS

The internal service funds are used to account for the costs of providing insurance coverage for the City. The City has two internal service funds.

Insurance Fund – This fund is used to account for contributions from city departments and withholdings from employee’s payroll used to pay the costs of providing group dental coverage for city employees.

Liability Insurance Fund – This fund is used to account for contributions from city departments for the payment of workmen’s compensation and liability insurance claims.

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CITY OF BOSSIER CITY, LOUISIANA

Internal Service Funds

Combining Statement of Net Position

December 31, 2013

Assets	Insurance Fund	Liability Insurance Fund	Total
Cash and cash equivalents	\$ —	2,294,889	2,294,889
Investments	—	1,864,522	1,864,522
Prepaid items	47,971	698,337	746,308
Accrued interest receivable	—	7,137	7,137
Receivable – expense reimbursement	—	96,965	96,965
Total assets	<u>\$ 47,971</u>	<u>4,961,850</u>	<u>5,009,821</u>
Liabilities and Net Assets			
Accounts payable	\$ —	30,608	30,608
Due to other funds	1,220	—	1,220
Accrued claims	—	2,650,471	2,650,471
Total liabilities	<u>1,220</u>	<u>2,681,079</u>	<u>2,682,299</u>
Net position – unrestricted	<u>46,751</u>	<u>2,280,771</u>	<u>2,327,522</u>
Total liabilities and net position	<u>\$ 47,971</u>	<u>4,961,850</u>	<u>5,009,821</u>

See accompanying notes to basic financial statements.

CITY OF BOSSIER CITY, LOUISIANA

Internal Service Funds

Combining Statement of Revenues, Expenses, and Changes in Fund Net Position

Year ended December 31, 2013

	Insurance Fund	Liability Insurance Fund	Total
	<u> </u>	<u> </u>	<u> </u>
Revenues:			
Employers' contributions/premiums	\$ 411,043	2,685,930	3,096,973
Employees' contributions	303,811	—	303,811
Refunds and reimbursements	<u>—</u>	<u>93,000</u>	<u>93,000</u>
Total revenues	<u>714,854</u>	<u>2,778,930</u>	<u>3,493,784</u>
Expenses:			
Claims	483,319	1,690,935	2,174,254
Employee insurance premiums	124,324	21,986	146,310
Other	<u>—</u>	<u>431,766</u>	<u>431,766</u>
Total expenses	<u>607,643</u>	<u>2,144,687</u>	<u>2,752,330</u>
Operating income	107,211	634,243	741,454
Nonoperating revenues—investment earnings (losses)	<u>—</u>	<u>(17,806)</u>	<u>(17,806)</u>
Change in net position	107,211	616,437	723,648
Net position, beginning of year	<u>(60,460)</u>	<u>1,664,334</u>	<u>1,603,874</u>
Net position, end of year	<u>\$ 46,751</u>	<u>2,280,771</u>	<u>2,327,522</u>

See accompanying notes to basic financial statements.

CITY OF BOSSIER CITY, LOUISIANA

Internal Service Funds

Combining Statement of Cash Flows

Year ended December 31, 2013

	<u>Insurance Fund</u>	<u>Liability Insurance Fund</u>	<u>Total</u>
Cash flows from operating activities:			
Receipts from operations	\$ 714,854	2,685,930	3,400,784
Payments to suppliers	(124,324)	(631,813)	(756,137)
Claims (paid) recoveries	(483,319)	994,509	511,190
Other receipts (payments)	(47,971)	97,693	49,722
	<u>59,240</u>	<u>3,146,319</u>	<u>3,205,559</u>
Cash flows from noncapital financing activity:			
Advances from other funds	(59,240)	—	(59,240)
	<u>(59,240)</u>	<u>—</u>	<u>(59,240)</u>
Cash flows from investing activities:			
Sale (purchase) of investments	—	(1,464,908)	(1,464,908)
Interest received	—	29,780	29,780
	<u>—</u>	<u>(1,435,128)</u>	<u>(1,435,128)</u>
Net increase in cash	—	1,711,191	1,711,191
Cash and cash equivalents, beginning of year	—	583,698	583,698
Cash and cash equivalents, end of year	\$ <u>—</u>	<u>2,294,889</u>	<u>2,294,889</u>
Reconciliation of operating loss to net cash used in operating activities:			
Operating income	\$ 107,211	634,243	741,454
Decrease (increase) in assets:			
Receivables	(47,971)	2,004,693	1,956,722
Prepaid items	—	(165,766)	(165,766)
Increase (decrease) in liabilities:			
Accounts payable	—	(12,295)	(12,295)
Accrued claims	—	685,444	685,444
	<u>59,240</u>	<u>3,146,319</u>	<u>3,205,559</u>
Noncash item:			
Change in fair value of investments	\$ —	(53,186)	(53,186)

See accompanying notes to basic financial statements.

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**INDIVIDUAL FUND
SCHEDULES**

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CITY OF BOSSIER CITY, LOUISIANA

Special Revenue Fund
Civic Center FundSchedule of Revenues, Expenditures, and
Changes in Fund Balance – Budget and Actual

December 31, 2013

(Unaudited)

	Original and final budget	Actual	Variance with final budget positive (negative)
Revenues:			
Rental fees	\$ 361,700	322,022	(39,678)
Investment earnings (losses)	7,500	(3,668)	(11,168)
Miscellaneous	—	46	46
Total revenues	<u>369,200</u>	<u>318,400</u>	<u>(50,800)</u>
Expenditures:			
Culture and recreation:			
Salaries, fringe benefits, and payroll taxes	406,010	369,549	36,461
Insurance	24,000	24,000	—
Professional services	2,000	2,000	—
Contract services	1,100	1,041	59
Utilities	222,500	205,112	17,388
Office and operating supplies	44,000	32,933	11,067
Administrative expenses	32,400	32,400	—
Travel and training	4,500	3,549	951
Maintenance	27,500	20,899	6,601
Other	14,950	12,190	2,760
Capital outlay	207,000	196,084	10,916
Total expenditures	<u>985,960</u>	<u>899,757</u>	<u>86,203</u>
Deficiency of revenues under expenditures	(616,760)	(581,357)	35,403
Other financing sources:			
Transfer in	535,000	400,818	(134,182)
Net change in fund balance	(81,760)	(180,539)	(98,779)
Fund balance, beginning of year	<u>987,993</u>	<u>1,014,086</u>	<u>26,093</u>
Fund balance, end of year	<u>\$ 906,233</u>	<u>833,547</u>	<u>(72,686)</u>

See accompanying independent auditors' report.

CITY OF BOSSIER CITY, LOUISIANA

Special Revenue Fund
Hotel/Motel TaxesSchedule of Revenues, Expenditures, and
Changes in Fund Balance – Budget and Actual

December 31, 2013

(Unaudited)

	Original and final budget	Actual	Variance with final budget positive (negative)
Revenues:			
Intergovernmental – state and parish-shared revenues	\$ 2,375,000	2,246,184	(128,816)
Investment earnings (losses)	2,500	(3,037)	(5,537)
Total revenues	<u>2,377,500</u>	<u>2,243,147</u>	<u>(134,353)</u>
Expenditures:			
Capital outlay	725,000	266,540	458,460
Other expenses	—	85,000	(85,000)
Total expenditures	<u>725,000</u>	<u>351,540</u>	<u>373,460</u>
Excess of revenues over expenditures	<u>1,652,500</u>	<u>1,891,607</u>	<u>239,107</u>
Other financing sources (uses):			
Transfer in	—	—	—
Transfer out	(1,990,000)	(2,150,818)	(160,818)
Total other financing uses	<u>(1,990,000)</u>	<u>(2,150,818)</u>	<u>(160,818)</u>
Net change in fund balance	(337,500)	(259,211)	78,289
Fund balance, beginning of year	<u>926,141</u>	<u>778,358</u>	<u>(147,783)</u>
Fund balance, end of year	<u>\$ 588,641</u>	<u>519,147</u>	<u>(69,494)</u>

See accompanying independent auditors' report.

CITY OF BOSSIER CITY, LOUISIANA
Special Revenue Fund
Fire Improvements and Operations Fund
Schedule of Revenues, Expenditures, and
Changes in Fund Balance – Budget and Actual
December 31, 2013
(Unaudited)

	Original and final budget	Actual	Variance with final budget positive (negative)
Revenues:			
Sales tax, net	\$ 2,573,860	2,480,731	(93,129)
Investment earnings	5,000	70	(4,930)
Total revenues	<u>2,578,860</u>	<u>2,480,801</u>	<u>(98,059)</u>
Expenditures:			
Capital outlay	<u>—</u>	<u>—</u>	<u>—</u>
Excess of revenues over expenditures	2,578,860	2,480,801	(98,059)
Other financing uses:			
Transfer out	<u>(2,928,860)</u>	<u>(2,573,856)</u>	<u>355,004</u>
Net change in fund balance	(350,000)	(93,055)	256,945
Fund balance, beginning of year	<u>443,845</u>	<u>344,736</u>	<u>99,109</u>
Fund balance, end of year	<u><u>\$ 93,845</u></u>	<u><u>251,681</u></u>	<u><u>(157,836)</u></u>

See accompanying independent auditors' report.

CITY OF BOSSIER CITY, LOUISIANA
Special Revenue Fund
Jail and Municipal Buildings Fund
Schedule of Revenues, Expenditures, and
Changes in Fund Balance – Budget and Actual
December 31, 2013
(Unaudited)

	Original and final budget	Actual	Variance with final budget positive (negative)
Revenues:			
Sales tax, net	\$ 1,598,657	1,771,951	173,294
Investment earnings (losses)	65,000	(23,769)	(88,769)
Total revenues	<u>1,663,657</u>	<u>1,748,182</u>	<u>84,525</u>
Expenditures:			
Capital outlay	<u>250,000</u>	<u>281,795</u>	<u>(31,795)</u>
Excess of revenues over expenditures	1,413,657	1,466,387	52,730
Other financing uses:			
Transfer out	<u>(1,350,000)</u>	<u>(1,350,000)</u>	<u>—</u>
Net change in fund balance	63,657	116,387	52,730
Fund balance, beginning of year	<u>7,342,752</u>	<u>7,768,945</u>	<u>426,193</u>
Fund balance, end of year	<u>\$ 7,406,409</u>	<u>7,885,332</u>	<u>478,923</u>

See accompanying independent auditors' report.

CITY OF BOSSIER CITY, LOUISIANA

Special Revenue Fund
Streets and Drainage FundSchedule of Revenues, Expenditures, and
Changes in Fund Balance (deficit) – Budget and Actual

December 31, 2013

(Unaudited)

	Original and final budget	Actual	Variance with final budget positive (negative)
Revenues:			
Sales tax, net	\$ 2,256,930	2,037,743	(219,187)
Investment earnings (losses)	35,000	(5,694)	(40,694)
Total revenues	<u>2,291,930</u>	<u>2,032,049</u>	<u>(259,881)</u>
Expenditures:			
Capital outlay	<u>2,000,000</u>	<u>1,699,487</u>	<u>300,513</u>
Excess (deficiency) of revenues over (under) expenditures	291,930	332,562	40,632
Other financing uses:			
Transfer out	<u>(600,000)</u>	<u>(600,000)</u>	<u>—</u>
Net change in fund balance	(308,070)	(267,438)	40,632
Fund balance (deficit), beginning of year	<u>1,220,417</u>	<u>2,300,254</u>	<u>1,079,837</u>
Fund balance (deficit), end of year	<u>\$ 912,347</u>	<u>2,032,816</u>	<u>1,120,469</u>

See accompanying independent auditors' report.

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**STATISTICAL
SECTION**

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CITY OF BOSSIER CITY, LOUISIANA

Statistical Section

Contents

Sources: Unless otherwise noted, the information in these schedules is derived from the comprehensive annual financial report (CAFR) for the relevant year. The City implemented GASB Statement No. 34 in fiscal year 2002; therefore, accrual basis financial information for the City as a whole is only available from then.

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CITY OF BOSSIER CITY, LOUISIANA

Statistical Section

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Sources: Unless otherwise noted, the information in these schedules is derived from the comprehensive annual financial report (CAFR) for the relevant year. The City implemented GASB Statement No. 34 in fiscal year 2002; therefore, accrual basis financial information for the City as a whole is only available from then.

Table 1

CITY OF BOSSIER CITY, LOUISIANA

Net Position by Component
Last Ten Fiscal Years
(accrual basis of accounting)

	Fiscal year									
	2013	2012	2011	2010	2009	2008	2007	2006	2005	2004
Governmental activities:										
Net investment in capital assets	\$ 279,905,796	269,635,492	286,876,352	265,878,613	239,215,616	126,330,795	186,465,732	167,545,977	151,362,489	144,172,168
Restricted	53,345,210	57,364,144	37,974,592	27,739,942	29,535,031	29,296,109	29,680,277	29,925,688	27,479,073	27,793,422
Unrestricted	56,314,617	53,627,073	55,939,110	77,455,038	73,739,154	156,954,129	80,280,912	78,192,477	73,971,538	72,489,133
Total governmental activities net position	389,565,623	380,626,709	380,790,054	371,073,593	342,489,801	312,581,033	296,426,921	275,664,142	252,813,100	244,454,723
Business-type activities:										
Net investment in capital assets	52,194,068	44,033,603	45,842,696	45,322,279	44,012,271	54,173,137	60,466,449	59,278,622	55,314,909	57,275,837
Restricted	12,498,588	12,517,003	12,491,968	11,478,661	14,424,421	13,804,234	3,798,355	2,631,727	2,760,263	3,420,135
Unrestricted	26,746,278	27,358,536	24,222,198	18,066,041	12,569,106	15,823,822	9,655,288	10,154,537	11,281,191	7,184,147
Total business-type activities net position	91,438,934	83,909,162	82,556,862	74,866,981	71,005,798	83,801,193	73,920,092	72,064,906	69,356,363	67,880,119
Primary government:										
Net investment in capital assets	332,099,864	313,669,095	332,719,048	311,200,892	283,227,887	180,503,932	246,932,181	226,824,599	206,677,398	201,448,005
Restricted	65,843,798	69,881,147	50,466,560	39,218,603	43,959,452	43,100,343	33,478,632	32,557,415	30,239,336	31,213,557
Unrestricted	83,060,895	80,985,629	80,161,308	95,521,079	86,308,260	172,777,951	89,936,200	88,347,034	85,252,729	79,673,280
Total primary government net position	\$ 481,004,557	464,535,871	463,346,916	445,940,574	413,495,599	396,382,226	370,347,013	347,729,048	322,169,463	312,334,842

Source: Audited Comprehensive Annual Financial Reports

Unaudited – see accompanying independent auditors' report.

Table 2

CITY OF BOSSIER CITY, LOUISIANA

Changes in Net Position

Last Ten Fiscal Years
(accrual basis of accounting)

	2013	2012	2011	2010	2009	2008	2007	2006	2005	2004
Expenses:										
Governmental activities:										
General government	\$ 16,298,203	22,941,579	18,156,178	17,170,564	21,007,788	17,767,245	13,589,188	12,491,347	12,122,863	11,084,501
Public safety	39,847,851	39,417,625	39,687,586	39,271,725	38,244,353	37,344,859	34,262,793	34,206,159	39,309,494	37,711,185
Highways and streets	3,336,742	3,615,304	3,316,533	3,316,533	3,945,076	106,506	1,953,798	5,120,181	11,079,601	6,710,590
Cultural and recreation	7,966,034	7,862,340	7,695,741	7,415,268	7,812,740	7,945,002	7,595,275	7,165,222	7,104,623	7,297,540
City court and City marshal	1,939,860	2,004,221	2,010,443	2,019,156	2,154,362	1,987,939	1,746,396	1,843,893	1,635,432	1,384,667
Interest on long-term debt	6,189,638	6,438,047	7,007,140	7,720,642	7,737,372	7,629,482	4,515,805	3,299,376	3,736,672	3,886,658
Total governmental activities expenses	75,578,328	82,279,116	77,873,621	76,245,652	80,901,691	72,781,033	63,663,255	64,126,178	74,988,685	68,075,141
Business-type activities:										
Water and sewerage	24,537,826	24,395,096	25,681,851	22,773,218	22,208,437	14,658,211	13,041,663	12,932,577	12,485,709	11,611,928
Sanitation	4,055,322	3,923,232	3,822,573	5,497,689	4,718,672	4,167,053	4,010,269	3,526,361	2,819,565	2,733,210
Emergency medical services (1)	5,673,711	5,591,629	5,373,016	3,827,973	4,319,725	4,464,185	3,763,097	4,093,140	—	—
Alternative fuel station	1,314,956	1,887,359	2,064,585	168,412	—	—	—	—	—	—
Total business-type activities expense	35,581,815	35,797,316	36,942,025	32,267,292	31,246,834	23,289,449	20,815,029	20,552,078	15,305,274	14,345,138
Total primary government expenses	111,160,143	118,076,432	114,815,646	108,512,944	112,148,525	96,070,482	84,478,284	84,678,256	90,293,959	82,420,279
Program revenues:										
Governmental activities:										
Charges for services:										
General government	3,611,362	4,160,796	3,423,460	3,304,311	3,488,725	3,400,648	2,863,463	2,592,047	2,580,024	2,648,743
Public safety	957,073	958,637	1,390,782	1,524,510	2,031,369	2,238,270	1,595,615	1,452,048	5,640,922	5,083,818
Highways and streets	127,128	127,128	127,128	127,128	127,128	127,128	127,128	127,128	127,128	—
Culture and recreation	2,319,612	2,666,852	2,689,464	2,663,808	3,050,022	3,413,212	3,072,417	3,491,358	2,331,776	3,136,892
Operating grants and contributions	4,427,499	4,931,325	5,057,716	5,997,747	5,689,136	4,595,741	4,610,709	3,891,436	3,441,130	3,061,774
Capital grants and contributions	1,019,057	99,533	1,113,863	16,712,265	10,247,430	321,000	1,428,093	1,750,000	3,753,364	2,161,654
Total governmental activities program revenues	12,461,731	12,944,271	13,802,413	30,329,769	24,633,810	14,095,999	13,697,425	13,304,017	17,874,344	16,092,881

Table 2

CITY OF BOSSIER CITY, LOUISIANA

Changes in Net Position

Last Ten Fiscal Years
(accrual basis of accounting)

	Fiscal year									
	2013	2012	2011	2010	2009	2008	2007	2006	2005	2004
Business-type activities:										
Charges for services:										
Water and sewerage	\$ 25,773,737	25,827,356	27,460,816	24,448,986	21,273,196	20,638,433	12,272,210	11,999,790	12,109,022	10,939,409
Sanitation	4,507,710	4,223,182	4,157,102	4,212,731	4,079,758	3,851,255	4,114,354	3,830,934	2,865,466	2,713,140
Emergency medical services (1)	5,106,313	4,995,438	4,744,778	4,886,758	4,037,040	4,811,893	3,943,608	4,013,383	—	—
Alternative fuel station	1,424,728	2,129,036	2,015,935	189,174	—	—	—	—	—	—
Operating grants and contributions	—	104,530	—	—	—	—	—	—	—	—
Total business-type activities	36,812,488	37,279,542	38,378,631	33,737,649	29,389,994	29,301,581	20,330,172	19,844,107	14,974,488	13,652,549
Program revenues	49,274,219	50,223,813	52,181,044	64,067,418	54,023,804	43,397,580	34,027,597	33,148,124	32,848,832	29,745,430
Total primary government	(63,116,597)	(69,334,845)	(64,071,208)	(45,915,883)	(56,267,881)	(58,685,034)	(49,965,830)	(50,822,161)	(57,114,341)	(51,982,260)
Business-type activities	1,230,673	1,482,226	1,436,606	1,470,357	(1,856,840)	6,012,132	(484,857)	(707,971)	(330,786)	(692,589)
Total primary government	(61,885,924)	(67,852,619)	(62,634,602)	(44,445,526)	(58,124,721)	(52,672,902)	(50,450,687)	(51,530,132)	(57,445,127)	(52,674,849)
net expense										
General revenues and other changes in										
net position:										
Governmental activities:										
Taxes:										
Property	12,567,062	11,867,497	11,856,831	11,209,485	10,569,446	10,692,762	9,290,483	9,536,827	8,497,236	8,362,284
Sales	44,339,854	44,229,455	44,610,974	43,939,781	43,953,832	40,259,787	39,171,981	37,743,177	35,249,876	31,910,135
Franchise	4,634,829	4,355,235	4,491,011	4,163,108	2,253,353	2,405,471	2,345,230	2,191,128	2,117,698	1,874,451
Gaming	12,666,576	11,428,348	11,747,922	12,373,348	12,635,907	14,476,406	14,721,787	15,626,932	14,842,388	14,932,147
Grants and contributions not	260,989	339,774	414,154	282,261	371,407	266,813	345,144	342,918	356,841	303,029
restricted to specific purposes	(348,015)	723,727	1,483,070	1,184,513	2,293,144	6,961,169	5,742,915	5,399,404	2,445,567	1,398,490
Investment earnings	1,922,816	1,865,519	2,672,307	2,122,831	1,775,448	1,516,458	1,769,656	5,102,834	2,602,015	2,494,794
Miscellaneous	(3,988,600)	(3,357,500)	(3,488,600)	(775,652)	12,324,112	(1,739,720)	(1,211,684)	(2,270,017)	(638,903)	(585,671)
Transfers	72,055,511	71,452,055	73,787,669	74,499,675	86,176,649	74,839,146	72,175,512	73,673,203	65,472,718	60,689,659
Total governmental activities										
general revenues										

Table 2

CITY OF BOSSIER CITY, LOUISIANA

Changes in Net Position

Last Ten Fiscal Years
(accrual basis of accounting)

	Fiscal year									
	2013	2012	2011	2010	2009	2008	2007	2006	2005	2004
Business-type activities:										
Inter-governmental	\$ (24,641)	437,531	766,582	553,267	642,752	1,383,336	510,194	706,728	380,564	254,916
Investment earnings (losses)	2,335,140	1,821,037	1,998,093	1,061,907	742,805	745,913	618,165	439,769	787,563	581,157
Miscellaneous	3,988,600	3,357,500	3,488,600	775,652	(12,324,112)	1,739,720	1,211,684	2,270,017	638,903	585,671
Transfers										
Total business-type activities	6,299,099	5,616,068	6,253,275	2,390,826	(10,938,555)	3,868,969	2,340,043	3,416,514	1,807,030	1,421,744
general revenues										
Total primary government	78,354,610	77,068,123	80,040,944	76,890,501	75,238,094	78,708,115	74,515,555	77,089,717	67,279,748	62,111,403
general revenues										
Changes in net position:										
Governmental activities	8,938,914	2,117,210	9,716,461	28,583,792	29,908,768	16,154,112	22,209,682	22,851,042	8,358,377	8,707,399
Business-type activities	7,529,772	7,098,294	7,689,881	3,861,183	(12,795,395)	9,881,101	1,855,186	2,708,543	1,476,244	729,155
Total primary government,	\$ 16,468,686	9,215,504	17,406,342	32,444,975	17,113,373	26,035,213	24,064,868	25,559,585	9,834,621	9,436,554
net revenue										

Source: Audited Comprehensive Annual Financial Reports

Notes:

(1) In 2004, the City began recording emergency medical services in the General Fund. Those activities had previously been reported in an enterprise fund. In 2006, the City moved the activities back to an enterprise fund.

Unaudited – see accompanying independent auditors' report.

Table 3

CITY OF BOSSIER CITY, LOUISIANA

Fund Balances of Governmental Funds
Last Ten Fiscal Years
(modified accrual basis of accounting)

	2013	2012	2011	2010	2009	2008	2007	2006	2005	2004
General Fund:										
Reserved	—	—	—	467,162	434,883	412,744	358,052	373,425	312,690	192,388
Unreserved	—	—	—	8,305,285	6,565,398	9,881,520	11,843,893	12,263,707	10,779,879	8,089,045
Nonspendable:										
Prepays	—	—	—	—	—	—	—	—	—	—
Permanent fund principal	316,735	340,287	330,858	—	—	—	—	—	—	—
Restricted for:										
Debt service	—	—	—	—	—	—	—	—	—	—
Capital projects	—	—	—	—	—	—	—	—	—	—
Federal grants	—	—	—	—	—	—	—	—	—	—
Public health and safety	—	—	—	—	—	—	—	—	—	—
Committed for:										
Civic Center operations	—	—	—	—	—	—	—	—	—	—
Capital projects	194,385	140,349	171,623	—	—	—	—	—	—	—
Assigned	7,758,187	8,046,647	10,176,842	—	—	—	—	—	—	—
Unassigned	8,269,307	8,527,283	10,679,323	8,772,447	7,000,281	10,294,264	12,201,945	12,637,132	11,092,569	8,281,433
Total General Fund	—	—	—	41,358,383	40,942,401	34,195,755	34,968,880	34,206,545	28,527,580	34,060,781
All other governmental funds (1):										
Reserved	—	—	—	—	—	—	—	—	—	—
Unreserved, reported in:										
Special revenue funds	—	—	—	40,645,412	47,583,410	46,306,263	46,331,656	43,531,004	40,308,080	40,017,760
Capital projects funds	—	—	—	72,041,121	70,734,250	94,112,554	110,624,369	16,689,888	23,077,994	22,588,892
Permanent fund	—	—	—	327,607	297,122	—	781,082	1,651,913	754,028	1,404,774
Nonspendable:										
Prepaid	47,106	8,046	21,688	—	—	—	—	—	—	—
Inventories	—	—	—	—	—	—	—	—	—	—
Permanent fund principal	18,000,000	18,000,000	18,000,000	—	—	—	—	—	—	—
Restricted for:										
Debt service	6,890,391	6,975,962	9,729,984	—	—	—	—	—	—	—
Capital projects	31,196,359	45,046,469	55,976,212	—	—	—	—	—	—	—
Federal grants	29,084	26,661	14,144	—	—	—	—	—	—	—
Public health and safety	9,416	61,943	1,844,400	—	—	—	—	—	—	—
Economic Development and facility operations	519,147	778,358	—	—	—	—	—	—	—	—
Committed for:										
Civic Center operations	833,547	1,014,086	988,261	—	—	—	—	—	—	—
Capital projects	7,063,214	34,955,980	46,782,284	—	—	—	—	—	—	—
Facility Maintenance	10,207,350	10,436,922	—	—	—	—	—	—	—	—
Economic Development	30,170,676	—	—	—	—	—	—	—	—	—
Assigned	—	—	—	—	—	—	—	—	—	—
Unassigned	(252,757)	(140,678)	(27,664)	—	—	—	—	—	—	—
Total all other governmental funds	\$ 104,713,533	117,163,749	133,329,309	154,372,523	159,557,183	174,614,572	192,705,987	96,079,350	92,667,682	98,072,207

Source: Audited Comprehensive Annual Financial Reports

Note:

(1) Includes Special Revenue, Capital Projects, Permanent, and Debt Service Funds. All fund balances in Debt Service funds are reserved to pay future debt service.

Unaudited – see accompanying independent auditors' report.

Table 4

CITY OF BOSSIER CITY, LOUISIANA
 Changes in Fund Balances of Governmental Funds
 Last Ten Fiscal Years
 (modified accrual basis of accounting)

	Fiscal year									
	2013	2012	2011	2010	2009	2008	2007	2006	2005	2004
Revenues:										
Taxes	\$ 61,499,461	60,450,145	60,874,543	59,368,807	56,909,103	53,436,902	51,203,381	49,394,168	45,885,819	42,226,759
Licenses and permits	3,611,362	4,160,796	3,423,460	3,304,311	3,488,725	3,400,648	2,863,463	2,592,047	2,580,024	2,648,743
Intergovernmental	5,707,545	5,370,632	6,488,198	31,331,156	20,960,553	5,183,554	6,383,946	5,984,354	5,488,296	4,612,553
Video poker	338,717	340,509	376,538	395,068	396,763	444,492	478,251	573,602	527,424	563,119
Fees and rentals	3,703,076	4,156,941	4,097,207	2,794,836	3,180,457	3,543,340	3,199,545	3,618,486	2,458,904	3,136,892
Fines and penalties	957,073	958,637	1,390,782	1,524,510	2,031,369	2,238,270	1,595,615	1,452,048	1,342,813	1,217,773
Charges for services	588,482	665,643	667,969	695,631	716,076	843,268	884,557	969,207	4,298,109	3,866,045
Racing commission – Louisiana Downs	11,739,377	10,422,196	10,703,415	11,282,649	11,523,068	13,188,646	13,358,979	14,084,123	13,306,791	13,552,272
Gaming	(348,015)	723,727	1,483,070	1,184,513	2,293,144	6,961,169	5,742,915	5,399,404	2,445,567	1,398,490
Investment earnings	666,480	502,558	2,373,727	2,118,933	1,772,141	1,513,458	1,619,375	5,044,656	2,602,015	3,819,854
Miscellaneous	88,463,558	87,751,784	91,878,909	114,000,414	103,271,399	90,753,747	87,330,027	89,112,095	81,943,935	77,859,256
Total revenues										
Expenditures:										
Current:										
General government	11,998,779	11,783,565	11,991,291	11,917,751	13,570,968	13,170,891	12,440,412	11,014,551	10,568,293	9,824,916
Public safety	38,491,684	38,095,023	37,096,447	36,620,144	39,032,409	37,524,546	35,413,709	34,003,642	38,122,172	35,997,291
Highways and streets	462,949	422,376	457,797	479,968	795,480	668,129	578,771	542,007	1,367,818	1,405,612
Culture and recreation	6,061,792	5,972,506	5,868,399	5,791,101	6,279,240	6,236,045	5,723,448	5,634,206	5,249,668	5,395,122
City Court and City Marshal	1,892,476	1,943,758	1,936,326	1,932,775	2,063,419	1,910,343	1,680,395	1,558,173	1,598,150	1,355,885
Debt service:										
Principal	6,480,000	8,850,000	7,055,000	7,511,083	6,700,000	6,485,000	4,605,000	4,415,000	4,015,000	3,860,000
Interest and other charges	6,261,800	6,606,999	6,953,000	7,154,032	7,694,159	7,954,903	3,646,252	3,160,039	3,725,706	3,874,375
Advance refunding escrow				1,565,301	301,333			619,793		
Capital outlay	25,381,085	19,622,871	35,981,247	43,351,170	57,338,228	34,657,110	26,642,232	27,860,105	19,090,140	39,998,502
Metropolitan planning – payments to component units										
Total expenditures	97,183,150	93,511,884	107,526,647	116,637,257	133,948,196	108,768,171	90,883,049	88,972,516	83,898,421	101,827,102
Excess (deficiency) of revenues over (under) expenditures	(8,719,592)	(5,760,100)	(15,647,738)	(2,636,843)	(30,676,797)	(18,014,424)	(3,553,022)	(139,579)	(1,954,486)	(23,967,846)

Table 4

CITY OF BOSSIER CITY, LOUISIANA
 Changes in Fund Balances of Governmental Funds
 Last Ten Fiscal Years
 (modified accrual basis of accounting)

	Fiscal year									
	2013	2012	2011	2010	2009	2008	2007	2006	2005	2004
Other financing sources (uses):										
Transfers in	\$ 12,072,074	39,495,837	12,554,736	19,690,994	26,900,942	28,848,262	13,202,876	19,006,801	24,362,118	16,659,145
Transfers out	(16,060,674)	(52,053,337)	(16,043,336)	(20,466,646)	(14,576,830)	(30,587,982)	(14,414,560)	(21,276,818)	(25,001,021)	(17,244,816)
Debt issuance	—	—	—	—	—	—	100,000,000	7,160,000	—	—
Premium on debt issuance	—	—	—	—	—	—	2,561,524	—	—	—
Premium on refunded bonds	—	—	—	—	—	—	—	279,564	—	—
Refunding bonds issued	—	—	—	21,180,000	4,250,000	—	—	27,400,000	—	—
Premium (discount) on refunding bonds	—	—	—	1,568,771	(12,647)	—	—	—	—	—
Payment to refunded bond escrow agent	—	—	—	(22,171,120)	(4,117,614)	—	—	(27,169,373)	—	—
Total other financing sources (uses)	<u>(3,988,600)</u>	<u>(12,557,500)</u>	<u>(3,488,600)</u>	<u>(198,001)</u>	<u>12,443,851</u>	<u>(1,739,720)</u>	<u>101,349,840</u>	<u>5,400,174</u>	<u>(638,903)</u>	<u>(585,671)</u>
Net change in fund balances	\$ <u>(12,708,192)</u>	<u>(18,317,600)</u>	<u>(19,136,338)</u>	<u>(2,834,844)</u>	<u>(18,232,946)</u>	<u>(19,754,144)</u>	<u>97,796,818</u>	<u>5,539,753</u>	<u>(2,593,389)</u>	<u>(24,553,517)</u>
Debt services as a percentage of noncapital expenditures	18%	21%	20%	21%	19%	20%	15%	13%	11%	12%

Source: Audited Comprehensive Annual Financial Reports

Notes:

Beginning in 2004, emergency medical services activities were reported in the General Fund. Prior to 2004, those activities were reported in an enterprise fund.
 (1) Calculated as debt service amounts above divided by total noncapital expenditures (calculated as total expenditures above less capital outlay per the "Reconciliation of Governmental Fund Statement of Revenues, Expenditures, and Changes in Fund Balances to the Statement of Activities" prior to reducing for retirements)

Unaudited — see accompanying independent auditors' report.

Table 5

CITY OF BOSSIER CITY, LOUISIANA
Governmental Activities Tax Revenues by Source

Last Ten Fiscal Years
(accrual basis of accounting)

	Property taxes	Sales taxes	Franchise taxes	Total
2013	\$ 12,567,062	44,339,854	4,634,829	61,541,745
2012	11,867,497	44,229,455	4,355,235	60,452,187
2011	11,856,831	44,610,974	4,491,011	60,958,816
2010	11,209,485	43,939,781	4,163,108	59,312,374
2009	10,569,446	43,953,832	2,253,353	56,776,631
2008	10,692,762	40,259,788	2,405,471	53,358,021
2007	9,290,483	39,171,981	2,345,230	50,807,694
2006	9,536,827	37,743,177	2,191,128	49,471,132
2005	8,497,236	35,249,876	2,117,698	45,864,810
2004	8,362,284	31,910,135	1,874,451	42,146,870

Source: Audited Comprehensive Annual Financial Reports

Unaudited – see accompanying independent auditors’ report.

Table 6

CITY OF BOSSIER CITY, LOUISIANA

Tax Revenues by Source – Governmental Funds

Last Ten Fiscal Years
(modified accrual basis of accounting)

	Property taxes	Sales taxes	Utility taxes	Telephone taxes	Franchise taxes	Total
2013	\$ 12,524,778	44,339,854	3,749,590	97,015	788,224	61,499,461
2012	11,865,455	44,229,455	3,457,602	102,786	794,847	60,450,145
2011	11,772,558	44,610,974	3,608,595	113,055	769,361	60,874,543
2010	11,265,918	43,939,781	3,293,748	130,312	739,048	59,368,807
2009	10,569,446	43,953,832	1,407,646	148,191	697,516	56,776,631
2008	10,771,643	40,259,788	1,594,551	169,829	641,091	53,436,902
2007	9,686,170	39,171,981	1,548,109	184,704	612,417	51,203,381
2006	9,459,863	37,743,177	1,453,763	189,858	547,507	49,394,168
2005	8,518,245	35,249,876	1,466,908	157,395	493,395	45,885,819
2004	8,442,173	31,910,135	1,166,447	185,836	522,168	42,226,759

Source: Audited Comprehensive Annual Financial Reports

Unaudited – see accompanying independent auditors’ report.

Table 7

CITY OF BOSSIER CITY, LOUISIANA

Assessed Value and Estimated Actual Value of Taxable Property
Last Ten Fiscal Years

Fiscal year	Bossier Parish			Caddo Parish		Total taxable assessed value	Total direct tax rate	Estimated actual value	Ratio of total assessed value to estimated actual value
	Real estate	Public service/ rolling stock	Mobile homes	Real estate	Movable				
2004	\$ 247,284,290	15,693,370	1,172,480	3,604,660	5,351,580	363,852,350	23.37	3,263,249,776	11.15%
2005	264,595,660	17,286,650	1,490,850	3,492,310	4,944,910	387,762,750	23.37	3,391,817,696	11.43
2006	279,702,960	18,105,920	1,565,580	3,492,310	4,808,290	413,424,940	23.37	3,673,948,427	11.25
2007	289,391,600	17,576,760	1,315,590	3,649,870	4,261,490	424,688,760	23.37	3,657,672,047	11.61
2008	342,275,100	17,570,650	1,089,210	3,645,710	3,922,900	489,850,770	21.69	4,375,789,387	11.19
2009	351,639,110	15,785,670	1,175,020	3,652,650	3,820,750	503,909,940	21.69	4,505,967,747	11.18
2010	361,299,790	15,133,510	1,193,710	3,652,650	3,654,040	522,348,920	21.69	4,663,708,074	11.20
2011	369,483,830	11,103,460	1,233,160	3,652,650	3,341,520	531,543,350	22.83	4,763,002,307	11.16
2012	379,117,190	11,708,590	1,216,210	3,882,370	2,910,310	549,829,600	22.75	4,858,293,093	11.32
2013	389,946,880	12,789,470	1,167,320	3,882,370	2,742,140	564,366,670	22.75	5,044,390,086	11.19

Source: Bossier Parish Tax Assessor and the Caddo Parish Tax Assessor

Note:

Assessed values are established by the Bossier Parish Tax Assessor on January 1 of each year at approximately 10%-15% of assumed market value. A revaluation of all property is required to be completed no less than every four years. The last revaluation was completed for the roll of January 1, 2012.

Unaudited – see accompanying independent auditors' report.

Table 8

CITY OF BOSSIER CITY, LOUISIANA
 Property Tax Rates and Tax Levies – Direct and Overlapping Governments
 Last Ten Fiscal Years

Fiscal year	City rates				Overlapping rates				Tax levies				
	Unrestricted	Fire and Police Departments	Total City millage		School	Parish	Recreational districts	Total direct/overlapping rates	City	School	Parish	Recreational districts	Total
2004	\$ 6.02	17.35	23.37		56.53	37.10	1.54	118.54	8,503,249	26,298,710	16,822,476	570,752	52,195,187
2005	6.02	17.35	23.37		56.53	38.98	1.54	120.42	9,062,015	28,504,976	20,144,592	611,053	58,322,636
2006	6.02	17.35	23.37		56.53	40.14	1.54	121.58	9,706,514	31,063,862	26,385,231	661,740	67,817,347
2007	6.02	17.35	23.37		56.53	40.14	1.54	121.58	9,740,110	32,928,803	22,116,985	681,067	65,466,965
2008	5.59	16.10	21.69		52.26	36.88	1.41	112.24	10,460,688	38,034,456	26,841,002	744,275	76,080,421
2009	5.59	16.10	21.69		52.26	36.88	1.41	112.24	10,951,497	41,934,137	29,593,016	785,108	83,263,758
2010	5.59	16.10	21.69		52.26	38.22	1.41	113.58	11,333,813	44,913,739	32,847,361	819,323	89,914,236
2011	5.59	17.24	22.83		52.26	38.22	1.41	114.72	12,138,871	46,120,634	33,730,016	844,059	92,833,580
2012	5.57	17.18	22.75		52.73	39.30	1.40	116.18	12,518,443	48,010,842	35,782,782	882,590	97,194,657
2013	5.57	17.18	22.75		52.73	39.30	1.40	116.18	12,839,461	50,129,756	37,362,021	914,832	101,246,070

Source: Bossier Tax Assessor Grand Recapitulation Report

Unaudited – see accompanying independent auditors' report.

Table 9

CITY OF BOSSIER CITY, LOUISIANA

Principal Property Taxpayers

Current Year and Nine Years Ago

Taxpayer	2013			2004		
	Assessed valuation	Rank	Percentage of total assessed valuation	Assessed valuation	Rank	Percentage of total assessed valuation
Horseshoe Entertainment	\$ 20,876,640	1	3.70%	\$ 30,386,300	1	8.35%
Halliburton Energy Services	14,314,760	2	2.54	3,043,540	8	0.84
Louisiana Riverboat Gaming	9,561,240	3	1.69	—	—	—
Harrah's Louisiana Downs	7,210,700	4	1.28	3,492,290	6	0.96
Southwestern Electric Power Company	7,087,290	5	1.26	8,718,960	3	2.40
Louisiana Riverwalk, LLC	5,682,250	6	1.01	—	—	—
Northwest Pipe	5,246,880	7	0.93	—	—	—
Baker Hughes Oilfield	4,444,310	8	0.79	—	—	—
Stirling Bossier LLC	3,682,800	9	0.65	—	—	—
H & E Equipment Services	2,843,960	10	0.50	—	—	—
Isle of Capri	—	—	—	8,059,630	4	2.22
Bellsouth Telecommunications	—	—	—	5,056,690	5	1.39
Hibernia Bank	—	—	—	3,206,800	7	0.88
Wal-Mart	—	—	—	3,015,920	9	0.83
Louisiana Machinery Co., LLC	—	—	—	2,634,690	10	0.72
Boomtown Casino	—	—	—	8,744,150	2	2.40
Total amount for ten principal taxpayers	80,950,830		14.34	76,358,970		20.99
Total for remaining taxpayers	483,415,840		85.66	287,493,380		79.01
Total amount for all taxpayers	\$ 564,366,670		100.00%	\$ 363,852,350		100.00%

Source: Bossier Parish Tax Assessor's Office

Unaudited – see accompanying independent auditors' report.

Table 10

CITY OF BOSSIER CITY, LOUISIANA

Property Tax Levies and Collections

Last Ten Fiscal Years

Fiscal year	Total tax levy (1)	Collected within the fiscal year of levy		Collections in subsequent years	Total taxes collected	Percentage of total tax collections to tax levy
		Amount	Percentage of levy collected			
2004	\$ 8,504,896	5,051,656	59.40%	3,439,017	8,490,673	99.83%
2005	9,032,729	5,373,553	59.49	3,649,796	9,023,349	99.90
2006	9,585,298	6,699,610	69.89	2,864,946	9,564,556	99.78
2007	9,916,216	6,126,932	61.79	3,777,002	9,903,934	99.88
2008	10,600,825	7,908,427	74.60	2,669,184	10,577,611	99.78
2009	10,936,845	8,996,966	82.26	1,898,468	10,895,434	99.62
2010	11,333,813	8,520,130	75.17	2,760,366	11,280,496	99.53
2011	12,138,871	9,846,831	81.12	2,249,120	12,095,951	99.65
2012	12,518,443	9,284,039	74.16	2,928,159	12,212,198	97.55
2013	12,839,461	9,544,154	74.33	—	9,544,154	74.33

Source: Bossier City Tax Division – Tax Collectors Report

Note:

(1) Does not include adjustments from Louisiana Tax Commission

Unaudited – see accompanying independent auditors’ report.

Table 11

CITY OF BOSSIER CITY, LOUISIANA

Sales Tax Revenues

Last Ten Fiscal Years
(modified accrual basis of accounting)

Fiscal year		1% General	1/2% Pensions	1/2% Debt service	1/2% Capital	Total
2004	\$	12,030,730	6,305,420	6,806,360	6,767,625	31,910,135
2005		12,505,450	7,055,175	7,195,791	8,493,460	35,249,876
2006		13,920,015	7,562,348	7,736,017	8,524,797	37,743,177
2007		14,008,846	7,813,988	7,657,197	9,589,907	39,069,938
2008		14,272,174	7,962,925	7,659,782	9,919,746	39,814,627
2009		15,314,632	8,817,027	7,669,942	12,152,231	43,953,832
2010		15,347,513	8,753,694	7,626,376	12,212,198	43,939,781
2011		15,515,545	8,903,858	7,457,616	12,733,955	44,610,974
2012		15,397,185	8,889,346	6,244,976	13,697,948	44,229,455
2013		15,429,083	8,900,838	6,268,646	13,741,287	44,339,854

Source: Audited Comprehensive Annual Financial Reports

Unaudited – see accompanying independent auditors' report.

Table 12

CITY OF BOSSIER CITY, LOUISIANA

Taxable Sales by NAICS Category

Last Six Fiscal Years

Category	Fiscal years					
	2013	2012	2011	2010	2009	2008
Agriculture, Forestry, Fishing, and Hunting	\$ 899,140	758,955	1,141,141	1,181,798	858,000	680,238
Mining, Oil and Gas	70,422,604	67,819,670	96,679,344	104,730,557	153,120,355	63,246,611
Utilities	1,136,970	2,034,948	3,672,677	1,169,246	5,918,888	3,320,207
Construction	14,235,612	13,648,172	15,551,806	13,051,973	15,041,574	10,999,331
Manufacturing	60,806,634	61,959,873	69,805,682	58,953,590	59,699,678	56,493,606
Wholesale Trade	115,352,526	129,286,964	124,141,928	126,514,183	112,475,001	131,026,380
Retail Trade	1,033,984,998	1,047,437,856	1,021,634,698	966,218,201	890,346,933	937,792,179
Transportation and Warehousing	2,269,417	2,449,946	2,425,376	1,481,805	1,731,552	1,363,639
Publishing, Broadcasting, and Telecommunications	27,487,011	31,641,150	27,160,313	18,265,003	24,979,805	21,347,759
Finance, Insurance, and Real Estate	46,756,847	43,729,102	42,521,256	39,796,067	50,095,343	47,036,346
Professional, Administrative, and Healthcare	40,777,126	40,901,726	39,328,364	37,880,275	39,147,271	44,670,920
Arts, Amusements, and Accommodations	317,106,898	297,087,239	287,695,192	337,162,204	383,734,063	261,842,989
Other Services; Public Administration	61,430,098	52,537,713	60,120,777	84,270,078	47,856,540	45,077,864
Total	\$ 1,792,665,881	1,791,293,314	1,791,878,554	1,790,674,980	1,785,005,003	1,624,898,069
City direct sales tax rate	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%

Source: Bossier City Tax Division – information prior to 2007 not available for NAICS codes.

Unaudited – see accompanying independent auditors' report.

Table 13

CITY OF BOSSIER CITY, LOUISIANA

Ratios of Outstanding Debt by Type

Last Ten Fiscal Years
(accrual basis of accounting)

	Governmental activities – revenue bonds	Business- type activities revenue bonds	Total primary government	Percentage of estimated actual value taxable property	Percentage of personal income	Per capita
2004	\$ 80,804,495	28,507,792	109,312,287	2.98%	3.85%	1,877
2005	76,290,000	27,252,792	103,542,792	2.83	3.51	1,765
2006	78,660,000	25,937,792	104,597,792	2.85	3.28	1,735
2007	175,180,000	24,562,792	199,742,792	5.46	5.80	3,724
2008	168,695,000	148,127,792	316,822,792	7.24	8.56	4,891
2009	163,472,440	145,401,367	308,873,807	6.80	7.96	4,697
2010	155,246,000	202,921,437	358,167,437	7.68	8.80	5,841
2011	148,111,499	199,949,251	348,060,750	7.31	7.92	5,677
2012	139,126,103	200,338,639	339,464,742	6.99	7.27	5,410
2013	134,849,728	204,546,432	339,396,160	6.68	—	5,249

Source:

- (1) Details regarding the City's outstanding debt can be found in the notes to the basic financial statements.
- (2) See Demographic and Economic Statistics Table 17 for estimated actual value of taxable property, personal income, and population data.

Note:

The City has no general obligation bonds outstanding.
Information for 2013 is not available.

Unaudited – see accompanying independent auditors' report.

Table 14

CITY OF BOSSIER CITY, LOUISIANA

Direct and Overlapping Governmental Activities Debt

December 31, 2013

<u>Jurisdiction</u>	<u>Debt outstanding</u> ⁽²⁾	<u>Estimated percentage applicable</u> ⁽¹⁾	<u>Estimated share of overlapping debt</u>
Bossier Parish ⁽³⁾	\$ 61,272,000	51.06%	\$ 31,285,483
Bossier Parish School Board	109,912,805	51.06	56,121,478
Subtotal overlapping debt			87,406,961
City direct debt			134,849,728
Total direct and overlapping debt			<u>\$ 222,256,689</u>

Source:

- ⁽¹⁾ Bossier Parish Tax Assessor
- ⁽²⁾ Financial statements of applicable jurisdictions
- ⁽³⁾ Bossier Parish debt outstanding represents the 2012 fiscal year balance as 2013 information was unavailable at the time of preparation of this table.

Note:

Overlapping governments are those that coincide, at least in part, with the geographic boundaries of the City. This schedule estimates the portion of the outstanding debt of those overlapping governments that is borne by the residents and businesses of the City. This process recognizes that, when considering the government's ability to issue and repay long-term debt, the entire debt burden borne by the residents and businesses should be taken into account. However, this does not imply that every taxpayer is a resident and, therefore, responsible for repaying the debt of each overlapping government.

- ⁽¹⁾ The percentage of overlapping debt applicable is estimated using taxable property values. Applicable percentages were estimated by determining the portion of the government's taxable assessed value that is within the City's boundaries and dividing it by the government's total taxable assessed value.

Unaudited – see accompanying independent auditors' report.

Table 16

CITY OF BOSSIER CITY, LOUISIANA

Pledged Revenue Coverage
Last Ten Fiscal Years

	Utility Revenue Bonds					Sales Tax Bonds				
	Charges for services and other ⁽¹⁾	Less operating expenses ⁽²⁾	Net available revenue	Debt service	Coverage	Charges for services and other ⁽¹⁾	Less operating expenses ⁽²⁾	Net available revenue	Debt service	Coverage
			Principal	Interest				Principal	Interest	
2013	\$ 27,139,197	10,898,581	4,742,903	9,996,212	1.10	\$ 44,339,854	889,246	6,480,000	6,256,000	3.41
2012	27,795,156	10,550,508	3,838,878	10,171,412	1.23	44,229,455	810,231	8,850,000	6,599,699	2.81
2011	29,743,844	11,066,281	2,545,000	10,363,335	1.45	44,610,974	845,294	7,055,000	6,945,200	3.13
2010	25,604,114	10,357,707	2,435,000	7,540,224	1.53	43,939,781	858,675	7,140,000	7,468,995	2.95
2009	22,287,649	10,593,372	1,640,000	6,219,900	1.49	43,953,832	791,845	6,810,000	7,851,759	2.94
2008	21,056,549	9,970,380	1,435,000	1,084,573	4.40	40,988,397	728,610	6,485,000	7,949,803	2.79
2007	13,071,470	8,812,147	1,375,000	1,127,625	1.70	39,919,397	747,416	4,605,000	3,646,252	4.75
2006	13,054,202	8,893,595	1,315,000	1,215,681	1.64	38,487,287	744,110	4,415,000	3,160,039	4.98
2005	13,111,514	8,526,657	1,255,000	1,288,988	1.80	35,934,107	684,231	4,015,000	3,721,471	4.56
2004	11,664,125	7,867,197	1,215,000	1,315,880	1.50	32,606,975	696,840	3,860,000	3,871,175	4.13

Source: Details regarding the City's outstanding debt can be found in the notes to the financial statements.

Note:

(1) Charges for services and other includes miscellaneous revenues and investment earnings. Operating expenses do not include interest, depreciation, and other nonoperating expenses.

(2) Operating expenditures of the sales tax department.

Unaudited – see accompanying independent auditors' report.

Table 17

CITY OF BOSSIER CITY, LOUISIANA

Demographic and Economic Statistics

Last Ten Fiscal Years

Fiscal year	Population	Estimated actual value of taxable property ⁽¹⁾	Personal income ⁽⁴⁾	Per capita estimated actual value of taxable property	Median age ⁽⁵⁾	School enrollment ⁽²⁾	Unemployment rate ⁽³⁾
2004	58,241 ⁽³⁾	\$ 3,263,249,776	2,835,878,000	56,030	32.1	18,480	6.0%
2005	58,661 ⁽³⁾	3,391,817,696	2,947,369,000	57,821	32.1	17,750	5.3
2006	60,279 ⁽³⁾	3,673,948,427	3,188,855,000	60,949	32.8	19,170	5.0
2007	61,012 ⁽³⁾	3,657,672,047	3,444,905,000	59,950	32.1	19,202	5.2
2008	64,773 ⁽⁵⁾	4,375,789,387	3,702,521,000	67,556	32.1	19,923	5.2
2009	65,776 ⁽⁵⁾	4,505,967,747	3,879,640,000	68,505	32.1	20,369	6.0
2010	61,315 ⁽⁶⁾	4,663,708,074	4,071,063,000	76,061	32.1	20,792	5.7
2011	61,315 ⁽⁶⁾	4,763,002,307	4,393,849,000	77,681	32.1	20,302	6.4
2012	62,745 ⁽⁶⁾	4,858,293,093	4,671,039,000	77,429	33.0	21,655	6.5
2013	64,655 ⁽⁶⁾	5,044,390,086	—	78,020	32.6	22,038	6.8

Sources:

⁽¹⁾ Bossier Parish Tax Assessor⁽²⁾ Bossier Parish School Board⁽³⁾ Center for Business Research, Louisiana Tech University⁽⁴⁾ Personal income data for Bossier Parish. Obtained from the Bureau of Economic Analysis at www.bea.gov. Personal income not available for 2013⁽⁵⁾ State of Louisiana Treasurer⁽⁶⁾ 2010 U.S. Census figures

Unaudited – see accompanying independent auditors' report.

Table 18

CITY OF BOSSIER CITY, LOUISIANA

Principal Employers

Current Year and Nine Years Ago

Employer	2013 (1)			2004 (4)		
	Number of employees	Rank	Percentage of total Workforce (2)	Number of employees	Rank	Percentage of total Workforce (2)
Barksdale Air Force Base	12,022	1	27.6%	9,046	1	24.3%
Bossier Parish School Board	2,963	2	6.8	2,500	3	6.7
Harrah's Horseshoe Casino and Hotel/ Harrah's Louisiana Downs	1,800	3	4.1	2,561	2	6.9
Margaritaville Resort Casino	1,400	4	3.2	—	—	—
State of Louisiana – Dept. of Civil Service	1,204	5	2.8	—	—	—
Willis Knighton Health System	1,053	6	2.4	—	—	—
Diamond Jack's Casino Resort (3)	850	7	2.0	1,207	4	3.2
Boomtown Bossier City Casino and Hotel	800	8	1.8	1,040	5	2.8
City of Bossier City	725	9	1.7	776	6	2.1
Wal-Mart Supercenter – Airline Drive	600	10	1.4	539	8	1.4
Cellixon Metal, Inc	—	—	—	509	9	1.4
McElroy Metal, Inc.	—	—	—	630	7	1.7
Bossier Parish Community College	—	—	—	431	10	1.2

Notes:

- (1) Source: InfoUSA and Dun & Bradstreet online databases
(2) Percentage of workforce is based on Parish totals – Information not available for City due to its size.
(3) Previously Isle of Capri Casino and Hotel
(4) Source: LSUS Center for Business and Economic Research

Unaudited – see accompanying independent auditors' report.

Table 19

CITY OF BOSSIER CITY, LOUISIANA

Full-time Equivalent City Government Employees by Function
Last Ten Fiscal Years

Function	Full-time equivalent employees as of December 31									
	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013
General government	\$ 96	102	98	102	101	106	101	98	99	95
Public safety:										
Police	228	239	238	238	241	235	211	202	197	203
Fire	224	218	221	213	220	204	191	184	189	193
Highways and streets	46	48	49	50	38	35	30	30	29	33
Engineering	21	22	22	21	22	18	17	17	16	15
Permits/inspections	12	12	13	14	14	14	14	14	13	13
Culture and recreation	28	29	30	32	30	26	25	25	25	24
City Court and City Marshal	26	27	27	29	31	31	29	27	25	25
Water and sewerage	63	58	59	60	61	57	55	50	53	60
Sanitation	59	58	60	61	62	59	53	57	64	61
Total	\$ 803	813	817	820	820	785	726	704	710	722

Source: Personnel Department of the City

Unaudited – see accompanying independent auditors' report.

Table 20

CITY OF BOSSIER CITY, LOUISIANA

Operating Indicators by Function

Last Ten Fiscal Years

Function	Fiscal year									
	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013
Police:										
Physical arrests	7,621	8,049	8,463	9,474	9,360	9,829	8,529	7,742	7,410	5,646
Traffic violations	11,510	9,721	16,900	22,271	19,832	19,499	11,236	8,820	6,454	6,368
Fire:										
Number of calls answered	1,876	2,127	2,044	2,053	2,248	2,024	2,059	2,050	1,838	1,026
Inspections	2,267	2,419	2,462	2,644	2,761	2,766	2,798	3,396	3,349	4,060
Highways and streets:										
Street resurfacing (miles)	1.62	1.62	0.80	2.20	1.31	1.70	1.44	1.13	0.77	1.60
Culture and recreation:										
Athletic field permits issued	18	22	23	17	23	23	24	14	13	15
Civic center events	221	202	188	205	192	168	152	159	152	159
Civic center use days	382	313	315	353	341	296	254	290	290	322
Water and sewerage:										
New connections	4,608	5,080	4,859	4,789	4,673	3,761	4,863	4,912	5,239	5,351
Water main breaks	87	156	198	133	121	70	165	313	113	128
Average daily consumption (millions of gallons)	10.65	12.47	13.27	12.47	11.94	11.30	12.07	13.84	12.93	11.79
Average daily sewage treatment (millions of gallons)	10.61	9.34	8.18	9.45	8.84	10.76	8.52	8.07	8.21	8.08
EMS:										
Number of emergency responses	6,766	6,930	7,040	6,636	7,089	7,169	7,150	7,183	7,895	8,294
Number of patient transports (1)	—	5,413	5,319	5,040	5,467	5,599	6,896	5,511	6,068	6,042
Sanitation:										
Refuse collected (tons/day)	83.99	84.88	80.55	84.33	85.92	87.80	92.65	92.82	94.80	83.05
Recyclables collected (tons/day)	0.81	0.91	0.84	0.96	1.15	5.67	9.70	9.86	8.55	6.57

Source: Various City departments

Note:

(1) Information was not available for ten years of reporting, but will be accumulated over time as it becomes available.

Unaudited – see accompanying independent auditors' report.

Table 21

CITY OF BOSSIER CITY, LOUISIANA
 Capital Asset Statistics by Function
 Last Ten Fiscal Years

Function	Fiscal year																																																																																																																																																																																																																																																																																	
	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013																																																																																																																																																																																																																																																																								
Public safety:											Police:											Stations (includes training facility)	2	2	2	3	3	3	4	4	4	4	Patrol units (2)	N/A	N/A	134	153	154	154	202	203	196	224	Fire stations (includes training facility)	10	10	10	10	10	10	10	10	10	10	Sanitation:											Collection trucks (1)	—	—	—	—	—	—	—	—	—	—	Highways and streets:											Streets (miles) (2)	N/A	N/A	325.35	334.55	335.86	335.94	337.38	338.51	339.28	340.88	Streetslights (2)	N/A	N/A	9,370	9,521	9,683	9,685	9,704	9,721	7,650	7,650	Traffic signals (2)	N/A	N/A	72	71	71	71	71	78	78	78	Culture and recreation:											Parks acreage	328.99	328.99	328.99	328.99	328.99	328.99	328.99	328.99	328.99	328.99	Parks	18	18	18	18	18	18	18	18	18	18	Swimming pools	3	3	3	3	3	3	3	3	3	3	Tennis courts	12	12	24	24	24	24	26	26	26	26	Civic centers	1	1	1	1	1	1	1	1	1	1	Community centers (2)	3	3	3	3	3	3	3	3	3	3	Water and sewerage:											Water mains (miles) (2)	N/A	N/A	324.86	341.10	356.21	360.37	362.10	363.24	376.14	379.02	Fire hydrants (2)	N/A	N/A	2,627	2,637	2,712	2,756	2,779	2,958	3,010	3,052	Maximum daily capacity (millions of gallons) (2)	25	25	25	25	25	25	25	25	25	25	Sanitary sewers (miles) (2)	N/A	N/A	236.61	248.49	320.88	322.11	323.90	323.04	343.46	345.11	Storm sewers (miles) (2)	N/A	N/A	63.55	64.19	65.71	66.20	67.60	68.17	119.34	131.45	Maximum daily treatment capacity (millions of gallons)	14	14	14	14	14	14	14	14	14	14
Police:											Stations (includes training facility)	2	2	2	3	3	3	4	4	4	4	Patrol units (2)	N/A	N/A	134	153	154	154	202	203	196	224	Fire stations (includes training facility)	10	10	10	10	10	10	10	10	10	10	Sanitation:											Collection trucks (1)	—	—	—	—	—	—	—	—	—	—	Highways and streets:											Streets (miles) (2)	N/A	N/A	325.35	334.55	335.86	335.94	337.38	338.51	339.28	340.88	Streetslights (2)	N/A	N/A	9,370	9,521	9,683	9,685	9,704	9,721	7,650	7,650	Traffic signals (2)	N/A	N/A	72	71	71	71	71	78	78	78	Culture and recreation:											Parks acreage	328.99	328.99	328.99	328.99	328.99	328.99	328.99	328.99	328.99	328.99	Parks	18	18	18	18	18	18	18	18	18	18	Swimming pools	3	3	3	3	3	3	3	3	3	3	Tennis courts	12	12	24	24	24	24	26	26	26	26	Civic centers	1	1	1	1	1	1	1	1	1	1	Community centers (2)	3	3	3	3	3	3	3	3	3	3	Water and sewerage:											Water mains (miles) (2)	N/A	N/A	324.86	341.10	356.21	360.37	362.10	363.24	376.14	379.02	Fire hydrants (2)	N/A	N/A	2,627	2,637	2,712	2,756	2,779	2,958	3,010	3,052	Maximum daily capacity (millions of gallons) (2)	25	25	25	25	25	25	25	25	25	25	Sanitary sewers (miles) (2)	N/A	N/A	236.61	248.49	320.88	322.11	323.90	323.04	343.46	345.11	Storm sewers (miles) (2)	N/A	N/A	63.55	64.19	65.71	66.20	67.60	68.17	119.34	131.45	Maximum daily treatment capacity (millions of gallons)	14	14	14	14	14	14	14	14	14	14											
Stations (includes training facility)	2	2	2	3	3	3	4	4	4	4	Patrol units (2)	N/A	N/A	134	153	154	154	202	203	196	224	Fire stations (includes training facility)	10	10	10	10	10	10	10	10	10	10	Sanitation:											Collection trucks (1)	—	—	—	—	—	—	—	—	—	—	Highways and streets:											Streets (miles) (2)	N/A	N/A	325.35	334.55	335.86	335.94	337.38	338.51	339.28	340.88	Streetslights (2)	N/A	N/A	9,370	9,521	9,683	9,685	9,704	9,721	7,650	7,650	Traffic signals (2)	N/A	N/A	72	71	71	71	71	78	78	78	Culture and recreation:											Parks acreage	328.99	328.99	328.99	328.99	328.99	328.99	328.99	328.99	328.99	328.99	Parks	18	18	18	18	18	18	18	18	18	18	Swimming pools	3	3	3	3	3	3	3	3	3	3	Tennis courts	12	12	24	24	24	24	26	26	26	26	Civic centers	1	1	1	1	1	1	1	1	1	1	Community centers (2)	3	3	3	3	3	3	3	3	3	3	Water and sewerage:											Water mains (miles) (2)	N/A	N/A	324.86	341.10	356.21	360.37	362.10	363.24	376.14	379.02	Fire hydrants (2)	N/A	N/A	2,627	2,637	2,712	2,756	2,779	2,958	3,010	3,052	Maximum daily capacity (millions of gallons) (2)	25	25	25	25	25	25	25	25	25	25	Sanitary sewers (miles) (2)	N/A	N/A	236.61	248.49	320.88	322.11	323.90	323.04	343.46	345.11	Storm sewers (miles) (2)	N/A	N/A	63.55	64.19	65.71	66.20	67.60	68.17	119.34	131.45	Maximum daily treatment capacity (millions of gallons)	14	14	14	14	14	14	14	14	14	14																						
Patrol units (2)	N/A	N/A	134	153	154	154	202	203	196	224	Fire stations (includes training facility)	10	10	10	10	10	10	10	10	10	10	Sanitation:											Collection trucks (1)	—	—	—	—	—	—	—	—	—	—	Highways and streets:											Streets (miles) (2)	N/A	N/A	325.35	334.55	335.86	335.94	337.38	338.51	339.28	340.88	Streetslights (2)	N/A	N/A	9,370	9,521	9,683	9,685	9,704	9,721	7,650	7,650	Traffic signals (2)	N/A	N/A	72	71	71	71	71	78	78	78	Culture and recreation:											Parks acreage	328.99	328.99	328.99	328.99	328.99	328.99	328.99	328.99	328.99	328.99	Parks	18	18	18	18	18	18	18	18	18	18	Swimming pools	3	3	3	3	3	3	3	3	3	3	Tennis courts	12	12	24	24	24	24	26	26	26	26	Civic centers	1	1	1	1	1	1	1	1	1	1	Community centers (2)	3	3	3	3	3	3	3	3	3	3	Water and sewerage:											Water mains (miles) (2)	N/A	N/A	324.86	341.10	356.21	360.37	362.10	363.24	376.14	379.02	Fire hydrants (2)	N/A	N/A	2,627	2,637	2,712	2,756	2,779	2,958	3,010	3,052	Maximum daily capacity (millions of gallons) (2)	25	25	25	25	25	25	25	25	25	25	Sanitary sewers (miles) (2)	N/A	N/A	236.61	248.49	320.88	322.11	323.90	323.04	343.46	345.11	Storm sewers (miles) (2)	N/A	N/A	63.55	64.19	65.71	66.20	67.60	68.17	119.34	131.45	Maximum daily treatment capacity (millions of gallons)	14	14	14	14	14	14	14	14	14	14																																	
Fire stations (includes training facility)	10	10	10	10	10	10	10	10	10	10	Sanitation:											Collection trucks (1)	—	—	—	—	—	—	—	—	—	—	Highways and streets:											Streets (miles) (2)	N/A	N/A	325.35	334.55	335.86	335.94	337.38	338.51	339.28	340.88	Streetslights (2)	N/A	N/A	9,370	9,521	9,683	9,685	9,704	9,721	7,650	7,650	Traffic signals (2)	N/A	N/A	72	71	71	71	71	78	78	78	Culture and recreation:											Parks acreage	328.99	328.99	328.99	328.99	328.99	328.99	328.99	328.99	328.99	328.99	Parks	18	18	18	18	18	18	18	18	18	18	Swimming pools	3	3	3	3	3	3	3	3	3	3	Tennis courts	12	12	24	24	24	24	26	26	26	26	Civic centers	1	1	1	1	1	1	1	1	1	1	Community centers (2)	3	3	3	3	3	3	3	3	3	3	Water and sewerage:											Water mains (miles) (2)	N/A	N/A	324.86	341.10	356.21	360.37	362.10	363.24	376.14	379.02	Fire hydrants (2)	N/A	N/A	2,627	2,637	2,712	2,756	2,779	2,958	3,010	3,052	Maximum daily capacity (millions of gallons) (2)	25	25	25	25	25	25	25	25	25	25	Sanitary sewers (miles) (2)	N/A	N/A	236.61	248.49	320.88	322.11	323.90	323.04	343.46	345.11	Storm sewers (miles) (2)	N/A	N/A	63.55	64.19	65.71	66.20	67.60	68.17	119.34	131.45	Maximum daily treatment capacity (millions of gallons)	14	14	14	14	14	14	14	14	14	14																																												
Sanitation:											Collection trucks (1)	—	—	—	—	—	—	—	—	—	—	Highways and streets:											Streets (miles) (2)	N/A	N/A	325.35	334.55	335.86	335.94	337.38	338.51	339.28	340.88	Streetslights (2)	N/A	N/A	9,370	9,521	9,683	9,685	9,704	9,721	7,650	7,650	Traffic signals (2)	N/A	N/A	72	71	71	71	71	78	78	78	Culture and recreation:											Parks acreage	328.99	328.99	328.99	328.99	328.99	328.99	328.99	328.99	328.99	328.99	Parks	18	18	18	18	18	18	18	18	18	18	Swimming pools	3	3	3	3	3	3	3	3	3	3	Tennis courts	12	12	24	24	24	24	26	26	26	26	Civic centers	1	1	1	1	1	1	1	1	1	1	Community centers (2)	3	3	3	3	3	3	3	3	3	3	Water and sewerage:											Water mains (miles) (2)	N/A	N/A	324.86	341.10	356.21	360.37	362.10	363.24	376.14	379.02	Fire hydrants (2)	N/A	N/A	2,627	2,637	2,712	2,756	2,779	2,958	3,010	3,052	Maximum daily capacity (millions of gallons) (2)	25	25	25	25	25	25	25	25	25	25	Sanitary sewers (miles) (2)	N/A	N/A	236.61	248.49	320.88	322.11	323.90	323.04	343.46	345.11	Storm sewers (miles) (2)	N/A	N/A	63.55	64.19	65.71	66.20	67.60	68.17	119.34	131.45	Maximum daily treatment capacity (millions of gallons)	14	14	14	14	14	14	14	14	14	14																																																							
Collection trucks (1)	—	—	—	—	—	—	—	—	—	—	Highways and streets:											Streets (miles) (2)	N/A	N/A	325.35	334.55	335.86	335.94	337.38	338.51	339.28	340.88	Streetslights (2)	N/A	N/A	9,370	9,521	9,683	9,685	9,704	9,721	7,650	7,650	Traffic signals (2)	N/A	N/A	72	71	71	71	71	78	78	78	Culture and recreation:											Parks acreage	328.99	328.99	328.99	328.99	328.99	328.99	328.99	328.99	328.99	328.99	Parks	18	18	18	18	18	18	18	18	18	18	Swimming pools	3	3	3	3	3	3	3	3	3	3	Tennis courts	12	12	24	24	24	24	26	26	26	26	Civic centers	1	1	1	1	1	1	1	1	1	1	Community centers (2)	3	3	3	3	3	3	3	3	3	3	Water and sewerage:											Water mains (miles) (2)	N/A	N/A	324.86	341.10	356.21	360.37	362.10	363.24	376.14	379.02	Fire hydrants (2)	N/A	N/A	2,627	2,637	2,712	2,756	2,779	2,958	3,010	3,052	Maximum daily capacity (millions of gallons) (2)	25	25	25	25	25	25	25	25	25	25	Sanitary sewers (miles) (2)	N/A	N/A	236.61	248.49	320.88	322.11	323.90	323.04	343.46	345.11	Storm sewers (miles) (2)	N/A	N/A	63.55	64.19	65.71	66.20	67.60	68.17	119.34	131.45	Maximum daily treatment capacity (millions of gallons)	14	14	14	14	14	14	14	14	14	14																																																																		
Highways and streets:											Streets (miles) (2)	N/A	N/A	325.35	334.55	335.86	335.94	337.38	338.51	339.28	340.88	Streetslights (2)	N/A	N/A	9,370	9,521	9,683	9,685	9,704	9,721	7,650	7,650	Traffic signals (2)	N/A	N/A	72	71	71	71	71	78	78	78	Culture and recreation:											Parks acreage	328.99	328.99	328.99	328.99	328.99	328.99	328.99	328.99	328.99	328.99	Parks	18	18	18	18	18	18	18	18	18	18	Swimming pools	3	3	3	3	3	3	3	3	3	3	Tennis courts	12	12	24	24	24	24	26	26	26	26	Civic centers	1	1	1	1	1	1	1	1	1	1	Community centers (2)	3	3	3	3	3	3	3	3	3	3	Water and sewerage:											Water mains (miles) (2)	N/A	N/A	324.86	341.10	356.21	360.37	362.10	363.24	376.14	379.02	Fire hydrants (2)	N/A	N/A	2,627	2,637	2,712	2,756	2,779	2,958	3,010	3,052	Maximum daily capacity (millions of gallons) (2)	25	25	25	25	25	25	25	25	25	25	Sanitary sewers (miles) (2)	N/A	N/A	236.61	248.49	320.88	322.11	323.90	323.04	343.46	345.11	Storm sewers (miles) (2)	N/A	N/A	63.55	64.19	65.71	66.20	67.60	68.17	119.34	131.45	Maximum daily treatment capacity (millions of gallons)	14	14	14	14	14	14	14	14	14	14																																																																													
Streets (miles) (2)	N/A	N/A	325.35	334.55	335.86	335.94	337.38	338.51	339.28	340.88	Streetslights (2)	N/A	N/A	9,370	9,521	9,683	9,685	9,704	9,721	7,650	7,650	Traffic signals (2)	N/A	N/A	72	71	71	71	71	78	78	78	Culture and recreation:											Parks acreage	328.99	328.99	328.99	328.99	328.99	328.99	328.99	328.99	328.99	328.99	Parks	18	18	18	18	18	18	18	18	18	18	Swimming pools	3	3	3	3	3	3	3	3	3	3	Tennis courts	12	12	24	24	24	24	26	26	26	26	Civic centers	1	1	1	1	1	1	1	1	1	1	Community centers (2)	3	3	3	3	3	3	3	3	3	3	Water and sewerage:											Water mains (miles) (2)	N/A	N/A	324.86	341.10	356.21	360.37	362.10	363.24	376.14	379.02	Fire hydrants (2)	N/A	N/A	2,627	2,637	2,712	2,756	2,779	2,958	3,010	3,052	Maximum daily capacity (millions of gallons) (2)	25	25	25	25	25	25	25	25	25	25	Sanitary sewers (miles) (2)	N/A	N/A	236.61	248.49	320.88	322.11	323.90	323.04	343.46	345.11	Storm sewers (miles) (2)	N/A	N/A	63.55	64.19	65.71	66.20	67.60	68.17	119.34	131.45	Maximum daily treatment capacity (millions of gallons)	14	14	14	14	14	14	14	14	14	14																																																																																								
Streetslights (2)	N/A	N/A	9,370	9,521	9,683	9,685	9,704	9,721	7,650	7,650	Traffic signals (2)	N/A	N/A	72	71	71	71	71	78	78	78	Culture and recreation:											Parks acreage	328.99	328.99	328.99	328.99	328.99	328.99	328.99	328.99	328.99	328.99	Parks	18	18	18	18	18	18	18	18	18	18	Swimming pools	3	3	3	3	3	3	3	3	3	3	Tennis courts	12	12	24	24	24	24	26	26	26	26	Civic centers	1	1	1	1	1	1	1	1	1	1	Community centers (2)	3	3	3	3	3	3	3	3	3	3	Water and sewerage:											Water mains (miles) (2)	N/A	N/A	324.86	341.10	356.21	360.37	362.10	363.24	376.14	379.02	Fire hydrants (2)	N/A	N/A	2,627	2,637	2,712	2,756	2,779	2,958	3,010	3,052	Maximum daily capacity (millions of gallons) (2)	25	25	25	25	25	25	25	25	25	25	Sanitary sewers (miles) (2)	N/A	N/A	236.61	248.49	320.88	322.11	323.90	323.04	343.46	345.11	Storm sewers (miles) (2)	N/A	N/A	63.55	64.19	65.71	66.20	67.60	68.17	119.34	131.45	Maximum daily treatment capacity (millions of gallons)	14	14	14	14	14	14	14	14	14	14																																																																																																			
Traffic signals (2)	N/A	N/A	72	71	71	71	71	78	78	78	Culture and recreation:											Parks acreage	328.99	328.99	328.99	328.99	328.99	328.99	328.99	328.99	328.99	328.99	Parks	18	18	18	18	18	18	18	18	18	18	Swimming pools	3	3	3	3	3	3	3	3	3	3	Tennis courts	12	12	24	24	24	24	26	26	26	26	Civic centers	1	1	1	1	1	1	1	1	1	1	Community centers (2)	3	3	3	3	3	3	3	3	3	3	Water and sewerage:											Water mains (miles) (2)	N/A	N/A	324.86	341.10	356.21	360.37	362.10	363.24	376.14	379.02	Fire hydrants (2)	N/A	N/A	2,627	2,637	2,712	2,756	2,779	2,958	3,010	3,052	Maximum daily capacity (millions of gallons) (2)	25	25	25	25	25	25	25	25	25	25	Sanitary sewers (miles) (2)	N/A	N/A	236.61	248.49	320.88	322.11	323.90	323.04	343.46	345.11	Storm sewers (miles) (2)	N/A	N/A	63.55	64.19	65.71	66.20	67.60	68.17	119.34	131.45	Maximum daily treatment capacity (millions of gallons)	14	14	14	14	14	14	14	14	14	14																																																																																																														
Culture and recreation:											Parks acreage	328.99	328.99	328.99	328.99	328.99	328.99	328.99	328.99	328.99	328.99	Parks	18	18	18	18	18	18	18	18	18	18	Swimming pools	3	3	3	3	3	3	3	3	3	3	Tennis courts	12	12	24	24	24	24	26	26	26	26	Civic centers	1	1	1	1	1	1	1	1	1	1	Community centers (2)	3	3	3	3	3	3	3	3	3	3	Water and sewerage:											Water mains (miles) (2)	N/A	N/A	324.86	341.10	356.21	360.37	362.10	363.24	376.14	379.02	Fire hydrants (2)	N/A	N/A	2,627	2,637	2,712	2,756	2,779	2,958	3,010	3,052	Maximum daily capacity (millions of gallons) (2)	25	25	25	25	25	25	25	25	25	25	Sanitary sewers (miles) (2)	N/A	N/A	236.61	248.49	320.88	322.11	323.90	323.04	343.46	345.11	Storm sewers (miles) (2)	N/A	N/A	63.55	64.19	65.71	66.20	67.60	68.17	119.34	131.45	Maximum daily treatment capacity (millions of gallons)	14	14	14	14	14	14	14	14	14	14																																																																																																																									
Parks acreage	328.99	328.99	328.99	328.99	328.99	328.99	328.99	328.99	328.99	328.99	Parks	18	18	18	18	18	18	18	18	18	18	Swimming pools	3	3	3	3	3	3	3	3	3	3	Tennis courts	12	12	24	24	24	24	26	26	26	26	Civic centers	1	1	1	1	1	1	1	1	1	1	Community centers (2)	3	3	3	3	3	3	3	3	3	3	Water and sewerage:											Water mains (miles) (2)	N/A	N/A	324.86	341.10	356.21	360.37	362.10	363.24	376.14	379.02	Fire hydrants (2)	N/A	N/A	2,627	2,637	2,712	2,756	2,779	2,958	3,010	3,052	Maximum daily capacity (millions of gallons) (2)	25	25	25	25	25	25	25	25	25	25	Sanitary sewers (miles) (2)	N/A	N/A	236.61	248.49	320.88	322.11	323.90	323.04	343.46	345.11	Storm sewers (miles) (2)	N/A	N/A	63.55	64.19	65.71	66.20	67.60	68.17	119.34	131.45	Maximum daily treatment capacity (millions of gallons)	14	14	14	14	14	14	14	14	14	14																																																																																																																																				
Parks	18	18	18	18	18	18	18	18	18	18	Swimming pools	3	3	3	3	3	3	3	3	3	3	Tennis courts	12	12	24	24	24	24	26	26	26	26	Civic centers	1	1	1	1	1	1	1	1	1	1	Community centers (2)	3	3	3	3	3	3	3	3	3	3	Water and sewerage:											Water mains (miles) (2)	N/A	N/A	324.86	341.10	356.21	360.37	362.10	363.24	376.14	379.02	Fire hydrants (2)	N/A	N/A	2,627	2,637	2,712	2,756	2,779	2,958	3,010	3,052	Maximum daily capacity (millions of gallons) (2)	25	25	25	25	25	25	25	25	25	25	Sanitary sewers (miles) (2)	N/A	N/A	236.61	248.49	320.88	322.11	323.90	323.04	343.46	345.11	Storm sewers (miles) (2)	N/A	N/A	63.55	64.19	65.71	66.20	67.60	68.17	119.34	131.45	Maximum daily treatment capacity (millions of gallons)	14	14	14	14	14	14	14	14	14	14																																																																																																																																															
Swimming pools	3	3	3	3	3	3	3	3	3	3	Tennis courts	12	12	24	24	24	24	26	26	26	26	Civic centers	1	1	1	1	1	1	1	1	1	1	Community centers (2)	3	3	3	3	3	3	3	3	3	3	Water and sewerage:											Water mains (miles) (2)	N/A	N/A	324.86	341.10	356.21	360.37	362.10	363.24	376.14	379.02	Fire hydrants (2)	N/A	N/A	2,627	2,637	2,712	2,756	2,779	2,958	3,010	3,052	Maximum daily capacity (millions of gallons) (2)	25	25	25	25	25	25	25	25	25	25	Sanitary sewers (miles) (2)	N/A	N/A	236.61	248.49	320.88	322.11	323.90	323.04	343.46	345.11	Storm sewers (miles) (2)	N/A	N/A	63.55	64.19	65.71	66.20	67.60	68.17	119.34	131.45	Maximum daily treatment capacity (millions of gallons)	14	14	14	14	14	14	14	14	14	14																																																																																																																																																										
Tennis courts	12	12	24	24	24	24	26	26	26	26	Civic centers	1	1	1	1	1	1	1	1	1	1	Community centers (2)	3	3	3	3	3	3	3	3	3	3	Water and sewerage:											Water mains (miles) (2)	N/A	N/A	324.86	341.10	356.21	360.37	362.10	363.24	376.14	379.02	Fire hydrants (2)	N/A	N/A	2,627	2,637	2,712	2,756	2,779	2,958	3,010	3,052	Maximum daily capacity (millions of gallons) (2)	25	25	25	25	25	25	25	25	25	25	Sanitary sewers (miles) (2)	N/A	N/A	236.61	248.49	320.88	322.11	323.90	323.04	343.46	345.11	Storm sewers (miles) (2)	N/A	N/A	63.55	64.19	65.71	66.20	67.60	68.17	119.34	131.45	Maximum daily treatment capacity (millions of gallons)	14	14	14	14	14	14	14	14	14	14																																																																																																																																																																					
Civic centers	1	1	1	1	1	1	1	1	1	1	Community centers (2)	3	3	3	3	3	3	3	3	3	3	Water and sewerage:											Water mains (miles) (2)	N/A	N/A	324.86	341.10	356.21	360.37	362.10	363.24	376.14	379.02	Fire hydrants (2)	N/A	N/A	2,627	2,637	2,712	2,756	2,779	2,958	3,010	3,052	Maximum daily capacity (millions of gallons) (2)	25	25	25	25	25	25	25	25	25	25	Sanitary sewers (miles) (2)	N/A	N/A	236.61	248.49	320.88	322.11	323.90	323.04	343.46	345.11	Storm sewers (miles) (2)	N/A	N/A	63.55	64.19	65.71	66.20	67.60	68.17	119.34	131.45	Maximum daily treatment capacity (millions of gallons)	14	14	14	14	14	14	14	14	14	14																																																																																																																																																																																
Community centers (2)	3	3	3	3	3	3	3	3	3	3	Water and sewerage:											Water mains (miles) (2)	N/A	N/A	324.86	341.10	356.21	360.37	362.10	363.24	376.14	379.02	Fire hydrants (2)	N/A	N/A	2,627	2,637	2,712	2,756	2,779	2,958	3,010	3,052	Maximum daily capacity (millions of gallons) (2)	25	25	25	25	25	25	25	25	25	25	Sanitary sewers (miles) (2)	N/A	N/A	236.61	248.49	320.88	322.11	323.90	323.04	343.46	345.11	Storm sewers (miles) (2)	N/A	N/A	63.55	64.19	65.71	66.20	67.60	68.17	119.34	131.45	Maximum daily treatment capacity (millions of gallons)	14	14	14	14	14	14	14	14	14	14																																																																																																																																																																																											
Water and sewerage:											Water mains (miles) (2)	N/A	N/A	324.86	341.10	356.21	360.37	362.10	363.24	376.14	379.02	Fire hydrants (2)	N/A	N/A	2,627	2,637	2,712	2,756	2,779	2,958	3,010	3,052	Maximum daily capacity (millions of gallons) (2)	25	25	25	25	25	25	25	25	25	25	Sanitary sewers (miles) (2)	N/A	N/A	236.61	248.49	320.88	322.11	323.90	323.04	343.46	345.11	Storm sewers (miles) (2)	N/A	N/A	63.55	64.19	65.71	66.20	67.60	68.17	119.34	131.45	Maximum daily treatment capacity (millions of gallons)	14	14	14	14	14	14	14	14	14	14																																																																																																																																																																																																						
Water mains (miles) (2)	N/A	N/A	324.86	341.10	356.21	360.37	362.10	363.24	376.14	379.02	Fire hydrants (2)	N/A	N/A	2,627	2,637	2,712	2,756	2,779	2,958	3,010	3,052	Maximum daily capacity (millions of gallons) (2)	25	25	25	25	25	25	25	25	25	25	Sanitary sewers (miles) (2)	N/A	N/A	236.61	248.49	320.88	322.11	323.90	323.04	343.46	345.11	Storm sewers (miles) (2)	N/A	N/A	63.55	64.19	65.71	66.20	67.60	68.17	119.34	131.45	Maximum daily treatment capacity (millions of gallons)	14	14	14	14	14	14	14	14	14	14																																																																																																																																																																																																																	
Fire hydrants (2)	N/A	N/A	2,627	2,637	2,712	2,756	2,779	2,958	3,010	3,052	Maximum daily capacity (millions of gallons) (2)	25	25	25	25	25	25	25	25	25	25	Sanitary sewers (miles) (2)	N/A	N/A	236.61	248.49	320.88	322.11	323.90	323.04	343.46	345.11	Storm sewers (miles) (2)	N/A	N/A	63.55	64.19	65.71	66.20	67.60	68.17	119.34	131.45	Maximum daily treatment capacity (millions of gallons)	14	14	14	14	14	14	14	14	14	14																																																																																																																																																																																																																												
Maximum daily capacity (millions of gallons) (2)	25	25	25	25	25	25	25	25	25	25	Sanitary sewers (miles) (2)	N/A	N/A	236.61	248.49	320.88	322.11	323.90	323.04	343.46	345.11	Storm sewers (miles) (2)	N/A	N/A	63.55	64.19	65.71	66.20	67.60	68.17	119.34	131.45	Maximum daily treatment capacity (millions of gallons)	14	14	14	14	14	14	14	14	14	14																																																																																																																																																																																																																																							
Sanitary sewers (miles) (2)	N/A	N/A	236.61	248.49	320.88	322.11	323.90	323.04	343.46	345.11	Storm sewers (miles) (2)	N/A	N/A	63.55	64.19	65.71	66.20	67.60	68.17	119.34	131.45	Maximum daily treatment capacity (millions of gallons)	14	14	14	14	14	14	14	14	14	14																																																																																																																																																																																																																																																		
Storm sewers (miles) (2)	N/A	N/A	63.55	64.19	65.71	66.20	67.60	68.17	119.34	131.45	Maximum daily treatment capacity (millions of gallons)	14	14	14	14	14	14	14	14	14	14																																																																																																																																																																																																																																																													
Maximum daily treatment capacity (millions of gallons)	14	14	14	14	14	14	14	14	14	14																																																																																																																																																																																																																																																																								

Source: Various City departments

Note:
 (1) The City contracts out sanitation to the City of Shreveport and does not own any capital assets related to sanitation.
 (2) Information was not available for ten years of reporting, but will be accumulated over time as it becomes available.

Unaudited – see accompanying independent auditors' report.

Table 22

CITY OF BOSSIER CITY, LOUISIANA
Compensation Paid to City Council Members
Year ended December 31, 2013

City Council Member:		
Jeffery Darby	\$	11,404
Jeffrey Free		5,275
William Hanisee		5,543
Thomas Harvey		5,275
Scott Irwin		11,426
David Jones		5,543
Timothy Larkin		10,819
David Montgomery		10,817
Don Williams		10,800
		<hr/>
	\$	<u>76,902</u>

Unaudited – see accompanying independent auditors’ report.

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