

PROCEEDINGS OF THE CITY COUNCIL OF BOSSIER CITY  
STATE OF LOUISIANA TAKEN AT THE REGULAR MEETING  
AUGUST 26, 2014

The City Council of the City of Bossier City, State of Louisiana, met in regular session in Council Chambers, 620 Benton Road, Bossier City, Louisiana, August 26, 2014, at 3:23 PM

Invocation was given by Council Member Jeffery Darby

Pledge of Allegiance led by Council Member Don Williams

Roll Call as follows:

Present: Honorable Councilor Timothy Larkin, President, Honorable Councilors, David Montgomery, Jr., Scott Irwin, Jeffery Darby, Don Williams, Jeff Free and Thomas Harvey

Also Present: Mayor Lorenz Walker, City Attorney Jimmy Hall and City Clerk Phyllis McGraw

By: Mr. Irwin

Motion to approve agenda.

Seconded by Mr. Williams

No Comment

Vote in favor of motion is unanimous

By: Mr. Williams

Motion to introduce A Supplemental Bond Ordinance authorizing issuance of not exceeding one hundred twenty-two million dollars (\$122,000,000) of Utilities Revenue Refunding Bonds, Series 2014, of the City of Bossier City, State of Louisiana, in accordance with the terms of a General Bond Ordinance adopted on July 6, 2010, for the purpose of defeasing and advance refunding its outstanding Utilities Revenue Bonds, Series 2008; prescribing the form, fixing the details and providing for payment of principal of and interest on said bonds and for the rights of the owners thereof; approving the official statement; awarding the bonds to the purchaser thereof; and providing for other matters in connection therewith.

Seconded by: Mr. Montgomery

John Holt and Shaun Toups with Governmental Consultants spoke on this issue.

No further comment

Vote in favor of motion is unanimous

**RESOLUTION NO. 59 OF 2014**

**A RESOLUTION AUTHORIZING THE EXECUTIVE OFFICERS OF THE CITY OF BOSSIER CITY, LOUISIANA TO EXECUTE A BOND PURCHASE AGREEMENT IN CONNECTION WITH CERTAIN UTILITIES REVENUE REFUNDING BONDS, 2014 SERIES.**

**WHEREAS**, on June 17, 2014, the City of Bossier City, Louisiana (the “Issuer”), adopted Resolution No. 41 of 2014, authorizing development of a financing for a refunding of certain of the Issuer’s outstanding Utilities Revenue Bonds; and

**WHEREAS**, the Issuer has authorized advance refunding certain of its outstanding Utilities Revenue Bonds, Series 2008, dated December 17, 2008, on original issue, involving the proposed issuance of Utilities Revenue Refunding Bonds, 2014 Series (the “Bonds”); and

**WHEREAS**, it is expected the Bonds will be marketed and sold prior to September 2, 2014;

NOW, THEREFORE, BE IT RESOLVED by the City Council of the City of Bossier City, Louisiana, as follows:

**SECTION 1.** Upon sale of the Bonds, the Mayor and/or the City Clerk of the Issuer, as Executive Officers, are each authorized, empowered and directed to execute on behalf of the City, the Bond Purchase Agreement in form substantially attached hereto as Exhibit A.

**SECTION 2.** The Mayor and/or City Clerk of the Issuer be and they are further authorized, empowered, and directed to execute on behalf of the City, at or about the time of execution of the Bond Purchase Agreement, any and all other documents deemed necessary by Bond Counsel to the City, in order to acquire and purchase escrow securities to establish and effectuate the advance refunding escrow for payment of the Refunded Bonds as more fully described in the Escrow Deposit Agreement to be executed and delivered contemporaneously with the Bonds.

The above and foregoing Resolution was read in full at open and legal session convened, was on motion of Mr. Don Williams, and second by Mr. Scott Irwin, and adopted on the 26<sup>th</sup> day of August, 2014, by the following vote:

AYES: Mr. Montgomery, Jr., Mr. Larkin, Mr. Irwin, Mr. Darby, Mr. Williams, Mr. Free and Mr. Harvey

NAYS: none

ABSENT: none

ABSTAIN:none

This resolution was declared adopted on this 19<sup>th</sup> day of August, 2014.

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**TIMOTHY LARKIN**, President

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**PHYLLIS McGRAW**, Clerk of Council

Upon motion duly made and unanimously carried, the meeting was adjourned.

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**TIMOTHY LARKIN**, President

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**PHYLLIS McGRAW**, Clerk of Council

Announcement: There will be another Special Call Council Meeting on September 9, 2014, immediately following the 3:00 P.M. Agenda Meeting, in order to consider the above Ordinance for final adoption.

**There being no further business to come before this Council, meeting adjourned at 3:32 PM by Mr. Larkin.**

**Respectfully submitted:**

**Phyllis McGraw  
City Clerk**

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